

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

AQAA/PAH/AS	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	14,922.70
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>418.87</u>
Total Checking/Savings	15,997.77
Accounts Receivable	
12000 · Accounts Receivable	<u>4,620.10</u>
Total Accounts Receivable	4,620.10
Other Current Assets	
10100 · Other Receivables	1,390.73
10115 · SBEP City Fees & Services	251.10
10125 · MAD Receivable	35,441.43
10145 · Farmers Market Receivable	7,309.14
10150 · TOT / CPPS Receivable	1,489.20
10155 · Prepaid Expense	9,492.15
10190 · Tech. Assistance/Acctg. Rcvbl.	<u>2,000.00</u>
Total Other Current Assets	<u>57,373.75</u>
Total Current Assets	77,991.62
Fixed Assets	
10200 · Office Furniture & Equipment	21,545.90
10220 · Accumulated Depreciation	<u>-21,545.90</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>77,991.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20225 · SBEP Advance	10,511.19
20230 · Sales Tax Payable	29.24

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

LIABILITIES	<u>Jan 31, 24</u>
21000 · Payroll Liabilities	
401k Emp.	165.00
CA PIT / SDI	613.87
CA SUI / ETT	662.07
Federal Taxes (941/943/944)	3,137.62
Federal Unemployment (940)	124.13
Federal Withholding Payable	96.00
NW Mutual Payable	107.50
State Withholding Payable	41.05
Vacation Payable	<u>4,178.03</u>
Total 21000 · Payroll Liabilities	<u>9,125.27</u>
Total Other Current Liabilities	<u>19,665.70</u>
Total Current Liabilities	<u>19,665.70</u>
Total Liabilities	19,665.70
Equity	
31100 · Unrestricted Net Assets	57,166.92
Net Income	<u>1,159.00</u>
Total Equity	<u>58,325.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>77,991.62</u></u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

AQAN

	TOTAL					
	Jan 24	Budget	Variance	Jul '23 - Jan 24	Budget	Variance
Income						
40015 · CityFest	0.00	0.00	0.00	178,659.38	125,000.00	53,659.38
40020 · Farmers Market	25,163.08	26,000.00	-836.92	204,699.42	182,000.00	22,699.42
40030 · SBEP	5,503.25	2,084.00	3,419.25	11,104.81	14,588.00	-3,483.19
40035 · SBEP City Fees & Services.	0.00	0.00	0.00	10,000.00	0.00	10,000.00
40040 · MAD	10,070.89	7,889.00	2,181.89	77,625.72	55,223.00	22,402.72
40045 · MAD Reserve	0.00	2,272.00	-2,272.00	0.00	15,904.00	-15,904.00
40050 · BID	8,241.14	7,502.00	739.14	45,396.21	52,514.00	-7,117.79
40100 · Nightmare on Normal Street	0.00	5,834.00	-5,834.00	114,272.00	40,838.00	73,434.00
40110 · Taste	0.00	2,667.00	-2,667.00	0.00	18,669.00	-18,669.00
40115 · Taste 'N Tinis	38.89	1,334.00	-1,295.11	28,675.21	9,338.00	19,337.21
40125 · Amazing High Heel Race - TAHHR	0.00	2,084.00	-2,084.00	0.00	14,588.00	-14,588.00
40140 · Banner Space	0.00	209.00	-209.00	750.00	1,463.00	-713.00
40150 · Grants	0.00	1,250.00	-1,250.00	0.00	8,750.00	-8,750.00
40155 · Pride of Hillcrest/Block Party	0.00	0.00	0.00	168,409.98	120,000.00	48,409.98
40170 · Hillcrest Artwalk	2,355.95	1,334.00	1,021.95	11,639.33	9,338.00	2,301.33
40180 · Other Income	2,210.28	3,750.00	-1,539.72	26,521.22	26,250.00	271.22
40195 · Cleaning/Security Subscription	1,160.32	1,500.00	-339.68	7,354.54	10,500.00	-3,145.46
41100 · Sunday Funday	0.00			5,500.00		
Total Income	54,743.80	65,709.00	-10,965.20	890,607.82	704,963.00	185,644.82
Expense						
50000 · Personnel						
50005 · Salaries - Office	16,607.01	13,824.00	2,783.01	118,880.40	96,768.00	22,112.40
50010 · Salaries - Custodial	5,999.28	4,451.00	1,548.28	41,579.54	31,157.00	10,422.54
50025 · Employer Taxes - Federal	2,778.29	3,395.00	-616.71	13,381.70	23,765.00	-10,383.30
50030 · Employer Taxes - State	0.00	416.00	-416.00	220.80	2,912.00	-2,691.20
50035 · Health Insurance	176.04	0.00	176.04	5,676.12	0.00	5,676.12
50039 · Retirement Benefits	165.00	420.00	-255.00	660.00	2,940.00	-2,280.00
50040 · Workers Comp Insurance	0.00	290.00	-290.00	1,245.56	2,030.00	-784.44
Total 50000 · Personnel	25,725.62	22,796.00	2,929.62	181,644.12	159,572.00	22,072.12

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

AQANAFAS

	TOTAL					
	Jan 24	Budget	Variance	Jul '23 - Jan 24	Budget	Variance
50045 · Operating						
50050 · Rent Office Space	5,176.27	5,497.00	-320.73	42,250.76	38,479.00	3,771.76
50060 · Accounting	2,500.00	2,201.00	299.00	17,617.25	15,407.00	2,210.25
50065 · Audit	7,500.00	1,001.00	6,499.00	7,500.00	7,007.00	493.00
50070 · Equipment Purchase/Supplies	0.00	667.00	-667.00	2,116.18	4,669.00	-2,552.82
50075 · Intern/Consultant	0.00			550.00		
50080 · Bank & Credit Card Charges	20.45	217.00	-196.55	1,322.83	1,519.00	-196.17
50085 · Repair/Maintenance/Cleaning	222.50	292.00	-69.50	1,502.50	2,044.00	-541.50
50090 · Office Supplies	89.75	167.00	-77.25	2,694.12	1,169.00	1,525.12
50095 · Postage and Delivery	13.20	292.00	-278.80	291.60	2,044.00	-1,752.40
50100 · Printing/Photocopy	362.85	234.00	128.85	3,716.48	1,638.00	2,078.48
50110 · Dues/Subscriptions	0.00			2,000.00		
50120 · Meetings	212.42	209.00	3.42	1,479.75	1,463.00	16.75
50125 · Legal	0.00	209.00	-209.00	3,664.32	1,463.00	2,201.32
50130 · Telephone, Internet & IT	496.00	1,000.00	-504.00	7,248.25	7,000.00	248.25
50135 · Parking/Mileage	0.00	56.00	-56.00	1,649.25	392.00	1,257.25
50330 · D & O / Liability Insurance	3,628.50	4,104.00	-475.50	22,616.77	28,728.00	-6,111.23
Total 50045 · Operating	20,221.94	16,146.00	4,075.94	118,220.06	113,022.00	5,198.06
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00	0.00	0.00	160,295.85	85,000.00	75,295.85
51525 · Promotion/Marketing/Campaigns	2.00	0.00	2.00	505.00	0.00	505.00
51527 · Taste 'N Tinis	3,239.97			7,874.13	7,000.00	874.13
51528 · Amazing High Heel Race	0.00	834.00	-834.00	0.00	5,838.00	-5,838.00
51529 · Promotion/Parking Campaign	0.00	1,000.00	-1,000.00	0.00	7,000.00	-7,000.00
51530 · Banners	0.00	250.00	-250.00	12,192.17	1,750.00	10,442.17
51535 · Web Site Communications	2,000.00	1,000.00	1,000.00	12,000.00	7,000.00	5,000.00
51540 · Business Mixers/Open House	0.00	0.00	0.00	469.00	0.00	469.00
51541 · Business Prom/Development	0.00	459.00	-459.00	1,336.54	3,213.00	-1,876.46
51550 · Parking Card	500.00			500.00		
51555 · Farmer's Market	1,000.00			6,896.37		

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

AQAN

	TOTAL					
	Jan 24	Budget	Variance	Jul '23 - Jan 24	Budget	Variance
51560 · Business Forum/Open House	0.00	375.00	-375.00	0.00	2,625.00	-2,625.00
51580 · Hillcrest Artwalk	915.50	1,334.00	-418.50	16,277.45	9,338.00	6,939.45
51800 · Pride of Hillcrest/Block Party	1,068.01			140,887.64	75,000.00	65,887.64
51865 · Sunday Funday	0.00			1,747.71		
51880 · Nightmare on Normal	13,691.36			119,007.29	45,000.00	74,007.29
Total 51000 · Neighborhood/Outreach Promotion	22,416.84	5,252.00	17,164.84	479,989.15	248,764.00	231,225.15
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	0.00	500.00	-500.00	786.43	3,500.00	-2,713.57
53125 · Hillcrest Sign Utilities/Maint.	0.00	250.00	-250.00	0.00	1,750.00	-1,750.00
53130 · Security	1,619.50	3,000.00	-1,380.50	24,717.00	21,000.00	3,717.00
53131 · Security Subscription	3,819.00	1,167.00	2,652.00	7,914.00	8,169.00	-255.00
53137 · Pressure Washing/Steam Cleaning	117.00	3,501.00	-3,384.00	23,774.05	24,507.00	-732.95
53145 · Beautification	0.00			1,196.03		
53150 · Dumpsters/Design Improvements	1,504.39	1,167.00	337.39	11,500.77	8,169.00	3,331.77
53155 · Tree/Flower/Light Maintenance	0.00	1,500.00	-1,500.00	18,650.00	10,500.00	8,150.00
53158 · Lighting Projects	0.00	667.00	-667.00	0.00	4,669.00	-4,669.00
53159 · MAD Formation/Expansion	0.00			1,557.21	0.00	1,557.21
53161 · Special Projects/Design/Improve	0.00	1,667.00	-1,667.00	0.00	11,669.00	-11,669.00
53165 · Contingency	0.00	6,653.00	-6,653.00	0.00	46,571.00	-46,571.00
53167 · Cultural District	0.00			19,500.00		
Total 53000 · Physical Improvements	7,059.89	20,072.00	-13,012.11	109,595.49	140,504.00	-30,908.51
Total Expense	75,424.29	64,266.00	11,158.29	889,448.82	661,862.00	227,586.82
	-20,680.49	1,443.00	-22,123.49	1,159.00	43,101.00	-41,942.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

AQA #1562	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
Income						
40015 · CityFest	0.00	178,659.38	0.00	0.00	0.00	178,659.38
40020 · Farmers Market	0.00	204,699.42	0.00	0.00	0.00	204,699.42
40030 · SBEP	0.00	0.00	0.00	0.00	11,104.81	11,104.81
40035 · SBEP City Fees & Services.	0.00	0.00	0.00	0.00	10,000.00	10,000.00
40040 · MAD	0.00	0.00	0.00	77,625.72	0.00	77,625.72
40050 · BID	0.00	0.00	45,396.21	0.00	0.00	45,396.21
40100 · Nightmare on Normal Street	0.00	114,272.00	0.00	0.00	0.00	114,272.00
40115 · Taste 'N Tinis	0.00	28,675.21	0.00	0.00	0.00	28,675.21
40140 · Banner Space	750.00	0.00	0.00	0.00	0.00	750.00
40155 · Pride of Hillcrest/Block Party	0.00	168,409.98	0.00	0.00	0.00	168,409.98
40170 · Hillcrest Artwalk	0.00	11,639.33	0.00	0.00	0.00	11,639.33
40180 · Other Income	26,521.22	0.00	0.00	0.00	0.00	26,521.22
40195 · Cleaning/Security Subscription	7,136.98	217.56	0.00	0.00	0.00	7,354.54
41100 · Sunday Funday	0.00	5,500.00	0.00	0.00	0.00	5,500.00
Total Income	34,408.20	712,072.88	45,396.21	77,625.72	21,104.81	890,607.82
Expense						
50000 · Personnel						
50005 · Salaries - Office	98,713.03	0.00	11,846.11	0.00	8,321.26	118,880.40
50010 · Salaries - Custodial	256.80	0.00	20,641.10	20,681.64	0.00	41,579.54
50025 · Employer Taxes - Federal	8,486.84	0.00	2,440.34	1,771.92	682.60	13,381.70
50030 · Employer Taxes - State	145.97	0.00	70.92	3.91	0.00	220.80
50035 · Health Insurance	5,676.12	0.00	0.00	0.00	0.00	5,676.12
50039 · Retirement Benefits	559.05	0.00	0.00	0.00	100.95	660.00
50040 · Workers Comp Insurance	1,245.56	0.00	0.00	0.00	0.00	1,245.56
Total 50000 · Personnel	115,083.37	0.00	34,998.47	22,457.47	9,104.81	181,644.12
50045 · Operating						
50050 · Rent Office Space	42,250.76	0.00	0.00	0.00	0.00	42,250.76
50060 · Accounting	12,706.75	0.00	0.00	2,910.50	2,000.00	17,617.25
50065 · Audit	4,500.00	0.00	0.00	3,000.00	0.00	7,500.00
50070 · Equipment Purchase/Supplies	2,116.18	0.00	0.00	0.00	0.00	2,116.18

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

AQAFIA By 622	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
50075 · Intern/Consultant	550.00	0.00	0.00	0.00	0.00	550.00
50080 · Bank & Credit Card Charges	1,322.83	0.00	0.00	0.00	0.00	1,322.83
50085 · Repair/Maintenance/Cleaning	1,502.50	0.00	0.00	0.00	0.00	1,502.50
50090 · Office Supplies	2,669.12	25.00	0.00	0.00	0.00	2,694.12
50095 · Postage and Delivery	278.40	13.20	0.00	0.00	0.00	291.60
50100 · Printing/Photocopy	3,716.48	0.00	0.00	0.00	0.00	3,716.48
50110 · Dues/Subscriptions	2,000.00	0.00	0.00	0.00	0.00	2,000.00
50120 · Meetings	1,436.97	42.78	0.00	0.00	0.00	1,479.75
50125 · Legal	3,664.32	0.00	0.00	0.00	0.00	3,664.32
50130 · Telephone, Internet & IT	7,248.25	0.00	0.00	0.00	0.00	7,248.25
50135 · Parking/Mileage	1,649.25	0.00	0.00	0.00	0.00	1,649.25
50330 · D & O / Liability Insurance	22,616.77	0.00	0.00	0.00	0.00	22,616.77
Total 50045 · Operating	110,228.58	80.98	0.00	5,910.50	2,000.00	118,220.06
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	220.23	160,075.62	0.00	0.00	0.00	160,295.85
51525 · Promotion/Marketing/Campaigns	503.00	2.00	0.00	0.00	0.00	505.00
51527 · Taste 'N Tinis	0.00	7,874.13	0.00	0.00	0.00	7,874.13
51530 · Banners	11,308.17	884.00	0.00	0.00	0.00	12,192.17
51535 · Web Site Communications	6,089.25	0.00	5,910.75	0.00	0.00	12,000.00
51540 · Business Mixers/Open House	469.00	0.00	0.00	0.00	0.00	469.00
51541 · Business Prom/Development	50.95	0.00	1,285.59	0.00	0.00	1,336.54
51550 · Parking Card	0.00	500.00	0.00	0.00	0.00	500.00
51555 · Farmer's Market	0.00	6,896.37	0.00	0.00	0.00	6,896.37
51580 · Hillcrest Artwalk	57.39	16,220.06	0.00	0.00	0.00	16,277.45
51800 · Pride of Hillcrest/Block Party	250.00	130,637.64	0.00	0.00	10,000.00	140,887.64
51865 · Sunday Funday	0.00	1,747.71	0.00	0.00	0.00	1,747.71
51880 · Nightmare on Normal	1,052.00	117,955.29	0.00	0.00	0.00	119,007.29
Total 51000 · Neighborhood/Outreach Promotion	19,999.99	442,792.82	7,196.34	0.00	10,000.00	479,989.15
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	786.43	0.00	0.00	0.00	0.00	786.43
53130 · Security	0.00	0.00	0.00	24,717.00	0.00	24,717.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

AQAFIA 522	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
53131 · Security Subscription	7,914.00	0.00	0.00	0.00	0.00	7,914.00
53137 · Pressure Washing/Steam Cleaning	8,590.75	0.00	0.00	15,183.30	0.00	23,774.05
53145 · Beautification	1,196.03	0.00	0.00	0.00	0.00	1,196.03
53150 · Dumpsters/Design Improvements	1,391.92	0.00	3,201.40	6,907.45	0.00	11,500.77
53155 · Tree/Flower/Light Maintenance	16,200.00	0.00	0.00	2,450.00	0.00	18,650.00
53159 · MAD Formation/Expansion	1,557.21	0.00	0.00	0.00	0.00	1,557.21
53167 · Cultural District	19,500.00	0.00	0.00	0.00	0.00	19,500.00
Total 53000 · Physical Improvements	57,136.34	0.00	3,201.40	49,257.75	0.00	109,595.49
Total Expense	302,448.28	442,873.80	45,396.21	77,625.72	21,104.81	889,448.82
	-268,040.08	269,199.08	0.00	0.00	0.00	1,159.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2024

Intuit.
KBNA
My Credit Union
Anderson
TOTAL

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	370.10	0.00	0.00	0.00	370.10
0.00	0.00	0.00	0.00	2,500.00	2,500.00
0.00	1,000.00	0.00	0.00	0.00	1,000.00
0.00	0.00	750.00	0.00	0.00	750.00
0.00	1,370.10	750.00	0.00	2,500.00	4,620.10