

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

AQAA/PAH/AS	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	29,388.20
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>428.87</u>
Total Checking/Savings	30,473.27
Accounts Receivable	
12000 · Accounts Receivable	<u>3,250.00</u>
Total Accounts Receivable	3,250.00
Other Current Assets	
10095 · Deposits	5,000.00
10100 · Other Receivables	1,390.73
10115 · SBEP City Fees & Services	10,251.10
10120 · BID Receivable	3,984.49
10125 · MAD Receivable	36,319.34
10145 · Farmers Market Receivable	3,953.18
10150 · TOT / CPPS Receivable	1,489.20
10155 · Prepaid Expense	<u>4,233.68</u>
Total Other Current Assets	<u>66,621.72</u>
Total Current Assets	100,344.99
Fixed Assets	
10200 · Office Furniture & Equipment	21,545.90
10220 · Accumulated Depreciation	<u>-21,545.90</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>100,344.99</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20225 · SBEP Advance	14,014.44

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

ACCOUNTS	Dec 31, 23
20230 · Sales Tax Payable	2,889.24
21000 · Payroll Liabilities	
Federal Withholding Payable	96.00
FUTA Payable	177.32
NW Mutual Payable	-57.50
State Withholding Payable	41.05
Vacation Payable	4,178.03
Total 21000 · Payroll Liabilities	4,434.90
Total Other Current Liabilities	21,338.58
Total Current Liabilities	21,338.58
Total Liabilities	21,338.58
Equity	
31100 · Unrestricted Net Assets	57,166.92
Net Income	21,839.49
Total Equity	79,006.41
TOTAL LIABILITIES & EQUITY	100,344.99

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

AQAA/BYAS

	TOTAL					
	Dec 23	Budget	\$ Over Budget	Jul - Dec 23	Budget	\$ Over Budget
Income						
40015 · CityFest	0.00	0.00	0.00	178,659.38	125,000.00	53,659.38
40020 · Farmers Market	29,545.18	26,000.00	3,545.18	179,536.34	156,000.00	23,536.34
40030 · SBEP	5,601.56	2,084.00	3,517.56	5,601.56	12,504.00	-6,902.44
40035 · SBEP City Fees & Services.	0.00			10,000.00		
40040 · MAD	15,154.50	7,889.00	7,265.50	67,554.83	47,334.00	20,220.83
40045 · MAD Reserve	0.00	2,272.00	-2,272.00	0.00	13,632.00	-13,632.00
40050 · BID	3,984.49	7,502.00	-3,517.51	37,155.07	45,012.00	-7,856.93
40100 · Nightmare on Normal Street	0.00	5,834.00	-5,834.00	114,272.00	35,004.00	79,268.00
40110 · Taste	0.00	2,667.00	-2,667.00	0.00	16,002.00	-16,002.00
40115 · Taste 'N Tinis	18,651.12	1,334.00	17,317.12	28,636.32	8,004.00	20,632.32
40125 · Amazing High Heel Race - TAHHR	0.00	2,084.00	-2,084.00	0.00	12,504.00	-12,504.00
40140 · Banner Space	0.00	209.00	-209.00	750.00	1,254.00	-504.00
40150 · Grants	0.00	1,250.00	-1,250.00	0.00	7,500.00	-7,500.00
40155 · Pride of Hillcrest/Block Party	0.00	0.00	0.00	168,409.98	120,000.00	48,409.98
40170 · Hillcrest Artwalk	750.00	1,334.00	-584.00	9,283.38	8,004.00	1,279.38
40180 · Other Income	225.91	3,750.00	-3,524.09	24,310.94	22,500.00	1,810.94
40195 · Cleaning/Security Subscription	580.16	1,500.00	-919.84	6,194.22	9,000.00	-2,805.78
41100 · Sunday Funday	0.00			5,500.00		
Total Income	74,492.92	65,709.00	8,783.92	835,864.02	639,254.00	196,610.02
Expense						
50000 · Personnel						
50005 · Salaries - Office	16,230.55	13,834.00	2,396.55	102,273.39	83,004.00	19,269.39
50010 · Salaries - Custodial	5,664.60	4,757.00	907.60	35,580.26	28,542.00	7,038.26
50025 · Employer Taxes - Federal	1,676.82	3,159.00	-1,482.18	10,603.41	18,954.00	-8,350.59
50030 · Employer Taxes - State	7.03	336.00	-328.97	220.80	2,016.00	-1,795.20
50035 · Health Insurance	544.16	0.00	544.16	5,500.08	0.00	5,500.08
50039 · Retirement Benefits	165.00	420.00	-255.00	495.00	2,520.00	-2,025.00
50040 · Workers Comp Insurance	1,344.52	290.00	1,054.52	1,245.56	1,740.00	-494.44
Total 50000 · Personnel	25,632.68	22,796.00	2,836.68	155,918.50	136,776.00	19,142.50

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

AQAA/BYAS

					TOTAL	
	Dec 23	Budget	\$ Over Budget	Jul - Dec 23	Budget	\$ Over Budget
50045 · Operating						
50050 · Rent Office Space	5,989.21	5,497.00	492.21	37,074.49	32,982.00	4,092.49
50060 · Accounting	5,017.50	2,201.00	2,816.50	15,117.25	13,206.00	1,911.25
50065 · Audit	0.00	1,001.00	-1,001.00	0.00	6,006.00	-6,006.00
50070 · Equipment Purchase/Supplies	1,667.38	667.00	1,000.38	2,116.18	4,002.00	-1,885.82
50075 · Intern/Consultant	0.00			550.00		
50080 · Bank & Credit Card Charges	526.74	217.00	309.74	1,302.38	1,302.00	0.38
50085 · Repair/Maintenance/Cleaning	471.88	292.00	179.88	1,280.00	1,752.00	-472.00
50090 · Office Supplies	236.37	167.00	69.37	2,604.37	1,002.00	1,602.37
50095 · Postage and Delivery	0.00	292.00	-292.00	278.40	1,752.00	-1,473.60
50100 · Printing/Photocopy	1,008.07	234.00	774.07	3,353.63	1,404.00	1,949.63
50110 · Dues/Subscriptions	0.00			2,000.00		
50120 · Meetings	612.30	209.00	403.30	1,267.33	1,254.00	13.33
50125 · Legal	90.00	209.00	-119.00	3,664.32	1,254.00	2,410.32
50130 · Telephone, Internet & IT	2,937.60	1,000.00	1,937.60	6,752.25	6,000.00	752.25
50135 · Parking/Mileage	79.28	56.00	23.28	1,649.25	336.00	1,313.25
50330 · D & O / Liability Insurance	3,628.50	4,104.00	-475.50	18,988.27	24,624.00	-5,635.73
Total 50045 · Operating	22,264.83	16,146.00	6,118.83	97,998.12	96,876.00	1,122.12
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00	0.00	0.00	160,295.85	85,000.00	75,295.85
51525 · Promotion/Marketing/Campaigns	419.00	0.00	419.00	503.00	0.00	503.00
51527 · Taste 'N Tinis	1,339.17	0.00	1,339.17	4,634.16	7,000.00	-2,365.84
51528 · Amazing High Heel Race	0.00	834.00	-834.00	0.00	5,004.00	-5,004.00
51529 · Promotion/Parking Campaign	0.00	1,000.00	-1,000.00	0.00	6,000.00	-6,000.00
51530 · Banners	952.00	250.00	702.00	12,192.17	1,500.00	10,692.17
51535 · Web Site Communications	4,000.00	1,000.00	3,000.00	10,000.00	6,000.00	4,000.00
51540 · Business Mixers/Open House	0.00	0.00	0.00	469.00	0.00	469.00
51541 · Business Prom/Development	0.00	459.00	-459.00	1,336.54	2,754.00	-1,417.46
51555 · Farmer's Market	500.00			5,896.37		
51560 · Business Forum/Open House	0.00	375.00	-375.00	0.00	2,250.00	-2,250.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

AQANP/BYAS

	TOTAL					
	Dec 23	Budget	\$ Over Budget	Jul - Dec 23	Budget	\$ Over Budget
51580 · Hillcrest Artwalk	1,451.43	1,334.00	117.43	15,361.95	8,004.00	7,357.95
51800 · Pride of Hillcrest/Block Party	0.00	0.00	0.00	139,819.63	75,000.00	64,819.63
51865 · Sunday Funday	0.00			1,747.71		
51880 · Nightmare on Normal	11,499.76	0.00	11,499.76	105,315.93	45,000.00	60,315.93
Total 51000 · Neighborhood/Outreach Promotion	20,161.36	5,252.00	14,909.36	457,572.31	243,512.00	214,060.31
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	0.00	500.00	-500.00	786.43	3,000.00	-2,213.57
53125 · Hillcrest Sign Utilities/Maint.	0.00	250.00	-250.00	0.00	1,500.00	-1,500.00
53130 · Security	9,239.00	3,000.00	6,239.00	23,097.50	18,000.00	5,097.50
53131 · Security Subscription	1,638.00	1,167.00	471.00	4,095.00	7,002.00	-2,907.00
53137 · Pressure Washing/Steam Cleaning	0.00	3,501.00	-3,501.00	19,983.30	21,006.00	-1,022.70
53139 · Sidewalk Cleaning/Improvements	1,567.45	0.00	1,567.45	3,673.75	0.00	3,673.75
53145 · Beautification	1,196.03			1,196.03		
53150 · Dumpsters/Design Improvements	4,185.11	1,167.00	3,018.11	9,996.38	7,002.00	2,994.38
53155 · Tree/Flower/Light Maintenance	0.00	1,500.00	-1,500.00	18,650.00	9,000.00	9,650.00
53158 · Lighting Projects	0.00	667.00	-667.00	0.00	4,002.00	-4,002.00
53159 · MAD Formation/Expansion	0.00	0.00	0.00	1,557.21	0.00	1,557.21
53161 · Special Projects/Design/Improve	0.00	1,667.00	-1,667.00	0.00	10,002.00	-10,002.00
53165 · Contingency	0.00	6,653.00	-6,653.00	0.00	39,918.00	-39,918.00
53167 · Cultural District	0.00			19,500.00		
Total 53000 · Physical Improvements	17,825.59	20,072.00	-2,246.41	102,535.60	120,432.00	-17,896.40
Total Expense	85,884.46	64,266.00	21,618.46	814,024.53	597,596.00	216,428.53
	-11,391.54	1,443.00	-12,834.54	21,839.49	41,658.00	-19,818.51

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

AQAFB23	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
Income						
40015 · CityFest	0.00	178,659.38	0.00	0.00	0.00	178,659.38
40020 · Farmers Market	20,559.78	158,976.56	0.00	0.00	0.00	179,536.34
40030 · SBEP	0.00	0.00	0.00	0.00	5,601.56	5,601.56
40035 · SBEP City Fees & Services.	0.00	0.00	0.00	0.00	10,000.00	10,000.00
40040 · MAD	0.00	0.00	0.00	67,554.83	0.00	67,554.83
40050 · BID	0.00	0.00	37,155.07	0.00	0.00	37,155.07
40100 · Nightmare on Normal Street	0.00	114,272.00	0.00	0.00	0.00	114,272.00
40115 · Taste 'N Tinis	0.00	28,636.32	0.00	0.00	0.00	28,636.32
40140 · Banner Space	750.00	0.00	0.00	0.00	0.00	750.00
40155 · Pride of Hillcrest/Block Party	0.00	168,409.98	0.00	0.00	0.00	168,409.98
40170 · Hillcrest Artwalk	0.00	9,283.38	0.00	0.00	0.00	9,283.38
40180 · Other Income	24,301.53	9.41	0.00	0.00	0.00	24,310.94
40195 · Cleaning/Security Subscription	5,976.66	217.56	0.00	0.00	0.00	6,194.22
41100 · Sunday Funday	0.00	5,500.00	0.00	0.00	0.00	5,500.00
Total Income	51,587.97	663,964.59	37,155.07	67,554.83	15,601.56	835,864.02
Expense						
50000 · Personnel						
50005 · Salaries - Office	72,872.05	17,187.35	7,104.27	0.00	5,109.72	102,273.39
50010 · Salaries - Custodial	256.80	0.00	19,066.02	16,257.44	0.00	35,580.26
50025 · Employer Taxes - Federal	5,600.17	1,347.11	2,020.51	1,244.73	390.89	10,603.41
50030 · Employer Taxes - State	22.28	123.69	70.92	3.91	0.00	220.80
50035 · Health Insurance	5,500.08	0.00	0.00	0.00	0.00	5,500.08
50039 · Retirement Benefits	350.91	43.14	0.00	0.00	100.95	495.00
50040 · Workers Comp Insurance	1,245.56	0.00	0.00	0.00	0.00	1,245.56
Total 50000 · Personnel	85,847.85	18,701.29	28,261.72	17,506.08	5,601.56	155,918.50
50045 · Operating						
50050 · Rent Office Space	37,074.49	0.00	0.00	0.00	0.00	37,074.49
50060 · Accounting	12,706.75	0.00	0.00	2,410.50	0.00	15,117.25
50070 · Equipment Purchase/Supplies	2,116.18	0.00	0.00	0.00	0.00	2,116.18
50075 · Intern/Consultant	550.00	0.00	0.00	0.00	0.00	550.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

AQAFABYBZ	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
50080 · Bank & Credit Card Charges	1,302.38	0.00	0.00	0.00	0.00	1,302.38
50085 · Repair/Maintenance/Cleaning	1,280.00	0.00	0.00	0.00	0.00	1,280.00
50090 · Office Supplies	2,579.37	25.00	0.00	0.00	0.00	2,604.37
50095 · Postage and Delivery	278.40	0.00	0.00	0.00	0.00	278.40
50100 · Printing/Photocopy	3,207.63	0.00	0.00	0.00	0.00	3,207.63
50105 · Permits	146.00	0.00	0.00	0.00	0.00	146.00
50110 · Dues/Subscriptions	2,000.00	0.00	0.00	0.00	0.00	2,000.00
50120 · Meetings	1,224.55	42.78	0.00	0.00	0.00	1,267.33
50125 · Legal	3,664.32	0.00	0.00	0.00	0.00	3,664.32
50130 · Telephone, Internet & IT	6,752.25	0.00	0.00	0.00	0.00	6,752.25
50135 · Parking/Mileage	1,649.25	0.00	0.00	0.00	0.00	1,649.25
50330 · D & O / Liability Insurance	18,988.27	0.00	0.00	0.00	0.00	18,988.27
Total 50045 · Operating	95,519.84	67.78	0.00	2,410.50	0.00	97,998.12
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	220.23	160,075.62	0.00	0.00	0.00	160,295.85
51525 · Promotion/Marketing/Campaigns	503.00	0.00	0.00	0.00	0.00	503.00
51527 · Taste 'N Tinis	0.00	4,634.16	0.00	0.00	0.00	4,634.16
51530 · Banners	11,308.17	884.00	0.00	0.00	0.00	12,192.17
51535 · Web Site Communications	4,089.25	0.00	5,910.75	0.00	0.00	10,000.00
51540 · Business Mixers/Open House	469.00	0.00	0.00	0.00	0.00	469.00
51541 · Business Prom/Development	50.95	0.00	1,285.59	0.00	0.00	1,336.54
51555 · Farmer's Market	0.00	5,896.37	0.00	0.00	0.00	5,896.37
51580 · Hillcrest Artwalk	57.39	15,304.56	0.00	0.00	0.00	15,361.95
51800 · Pride of Hillcrest/Block Party	250.00	129,569.63	0.00	0.00	10,000.00	139,819.63
51865 · Sunday Funday	0.00	1,747.71	0.00	0.00	0.00	1,747.71
51880 · Nightmare on Normal	100.00	105,215.93	0.00	0.00	0.00	105,315.93
Total 51000 · Neighborhood/Outreach Promotion	17,047.99	423,327.98	7,196.34	0.00	10,000.00	457,572.31
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	786.43	0.00	0.00	0.00	0.00	786.43
53130 · Security	0.00	0.00	0.00	23,097.50	0.00	23,097.50
53131 · Security Subscription	4,095.00	0.00	0.00	0.00	0.00	4,095.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

AQAFB23	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
53137 · Pressure Washing/Steam Cleaning	4,800.00	0.00	0.00	15,183.30	0.00	19,983.30
53139 · Sidewalk Cleaning/Improvements	3,673.75	0.00	0.00	0.00	0.00	3,673.75
53145 · Beautification	1,196.03	0.00	0.00	0.00	0.00	1,196.03
53150 · Dumpsters/Design Improvements	1,391.92	0.00	1,697.01	6,907.45	0.00	9,996.38
53155 · Tree/Flower/Light Maintenance	16,200.00	0.00	0.00	2,450.00	0.00	18,650.00
53159 · MAD Formation/Expansion	1,557.21	0.00	0.00	0.00	0.00	1,557.21
53167 · Cultural District	19,500.00	0.00	0.00	0.00	0.00	19,500.00
Total 53000 · Physical Improvements	53,200.34	0.00	1,697.01	47,638.25	0.00	102,535.60
Total Expense	251,616.02	442,097.05	37,155.07	67,554.83	15,601.56	814,024.53
Net Income	-200,028.05	221,867.54	0.00	0.00	0.00	21,839.49

Hillcrest Business Improvement Association, Inc. Balance Sheet As of December 31, 2023

KG Ventures
Ret. P. Anderson
TOTAL

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	0.00	0.00	0.00	2,500.00	2,500.00
750.00	0.00	0.00	0.00	0.00	750.00
750.00	0.00	0.00	0.00	2,500.00	3,250.00