

Hillcrest Business Improvement Association, Inc. Profit & Loss Budget vs. Actual July through December 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	70,913.81
10045 · PayPal	<u>656.20</u>
Total Checking/Savings	71,570.01
Other Current Assets	
10120 · BID Receivable	6,397.08
10125 · MAD Receivable	27,590.57
10145 · Farmers Market Receivable	7,632.32
10155 · Prepaid Expense	<u>4,752.30</u>
Total Other Current Assets	<u>46,372.27</u>
Total Current Assets	117,942.28
Fixed Assets	
10200 · Office Furniture & Equipment	21,364.81
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>117,942.28</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20215 · BID Assessment	-1,032.45
20225 · SBEP Advance	9,714.18
21000 · Payroll Liabilities	
Vacation Payable	<u>5,615.00</u>
Total 21000 · Payroll Liabilities	<u>5,615.00</u>
Total Other Current Liabilities	<u>14,296.73</u>
Total Current Liabilities	<u>14,296.73</u>
Total Liabilities	14,296.73
Equity	
31100 · Unrestricted Net Assets	94,788.44
Net Income	<u>8,857.11</u>
Total Equity	<u>103,645.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>117,942.28</u></u>

Hillcrest Business Improvement Association, Inc. Profit & Loss Budget vs. Actual July through December 2020

	TOTAL					
	Dec 20	Budget	Variance	Jul - Dec 20	Budget	Variance
Income						
40015 · CityFest	0.00			647.49		
40020 · Farmers Market	10,633.34	12,500.00	-1,866.66	65,638.11	75,000.00	-9,361.89
40030 · SBEP	4,508.75	2,084.00	2,424.75	12,357.82	12,504.00	-146.18
40040 · MAD	9,671.01	7,518.00	2,153.01	53,543.07	45,108.00	8,435.07
40050 · BID	6,190.63	6,000.00	190.63	51,552.52	36,000.00	15,552.52
40055 · BID Carry Forward	6,397.08	872.00	5,525.08	6,397.08	5,232.00	1,165.08
40060 · PROW	0.00	0.00	0.00	394.34	0.00	394.34
40115 · Taste 'N Tinis	0.00	6,000.00	-6,000.00	0.00	16,500.00	-16,500.00
40140 · Banner Space	0.00	209.00	-209.00	0.00	1,254.00	-1,254.00
40145 · Pride Flag	0.00			678.00		
40150 · Grants	0.00			17,454.90		
40180 · Other Income	992.84	834.00	158.84	4,339.18	5,004.00	-664.82
40190 · Hillcrest Security Subscription	435.44	1,834.00	-1,398.56	9,658.04	11,004.00	-1,345.96
40195 · Hillcrest Steam Cleaning	217.42	1,000.00	-782.58	4,394.44	6,000.00	-1,605.56
Total Income	39,046.51	38,851.00	195.51	227,054.99	213,606.00	13,448.99
Expense						
50000 · Personnel						
50005 · Salaries	7,786.78	9,834.00	-2,047.22	46,720.81	59,004.00	-12,283.19
50025 · Employer Taxes - Federal	595.68	856.00	-260.32	3,574.14	5,136.00	-1,561.86
50030 · Employer Taxes - State	0.00	157.00	-157.00	0.00	942.00	-942.00
50035 · Health Insurance	1,225.73	519.00	706.73	5,899.11	3,114.00	2,785.11
50040 · Workers Comp Insurance	-449.40	85.00	-534.40	745.60	510.00	235.60
Total 50000 · Personnel	9,158.79	11,451.00	-2,292.21	56,939.66	68,706.00	-11,766.34
50045 · Operating						
50050 · Rent Office Space	840.00	842.00	-2.00	4,200.00	5,052.00	-852.00
50055 · Storage	689.00	292.00	397.00	2,971.00	1,752.00	1,219.00
50060 · Accounting	2,091.50	1,682.00	409.50	12,549.00	10,092.00	2,457.00
50065 · Audit	0.00	0.00	0.00	0.00	7,500.00	-7,500.00
50070 · Equipment Purchase	0.00	125.00	-125.00	0.00	750.00	-750.00
50080 · Bank & Credit Card Charges	65.90	50.00	15.90	322.50	300.00	22.50
50085 · Repair/Maintenance/Cleaning	0.00	234.00	-234.00	41.98	1,404.00	-1,362.02
50090 · Office Supplies	0.00	167.00	-167.00	1,813.98	1,002.00	811.98
50095 · Postage and Delivery	20.93	30.00	-9.07	63.42	180.00	-116.58

Hillcrest Business Improvement Association, Inc. Profit & Loss Budget vs. Actual July through December 2020

	TOTAL					
	Dec 20	Budget	Variance	Jul - Dec 20	Budget	Variance
50100 · Printing/Photocopy	236.73	150.00	86.73	1,285.15	900.00	385.15
50110 · Dues/Subscriptions	0.00	0.00	0.00	300.00	0.00	300.00
50120 · Meetings	0.00	292.00	-292.00	240.00	1,752.00	-1,512.00
50125 · Legal	0.00	209.00	-209.00	627.00	1,254.00	-627.00
50130 · Telephone & Internet	723.55	209.00	514.55	4,805.95	1,254.00	3,551.95
50135 · Parking/Mileage	0.00	67.00	-67.00	3.75	402.00	-398.25
50140 · Depreciation	0.00	25.00	-25.00	0.00	150.00	-150.00
50330 · D & O / Liability Insurance	0.00	1,167.00	-1,167.00	9,411.45	7,002.00	2,409.45
Total 50045 · Operating	4,667.61	5,541.00	-873.39	38,635.18	40,746.00	-2,110.82
51000 · Neighborhood/Outreach Promotion						
51525 · Promotion/Marketing/Campaigns	1,000.00	1,251.00	-251.00	8,689.37	7,506.00	1,183.37
51526 · Taste	0.00	0.00	0.00	300.00	0.00	300.00
51527 · Taste 'N Tinis	0.00	5,000.00	-5,000.00	-325.00	10,000.00	-10,325.00
51530 · Banners	1,685.00	375.00	1,310.00	2,060.00	2,250.00	-190.00
51535 · Web Site Communications	0.00	125.00	-125.00	0.00	750.00	-750.00
51540 · Business Mixers/Open House	0.00	459.00	-459.00	0.00	2,754.00	-2,754.00
51545 · Newsletter	0.00	251.00	-251.00	1,190.01	1,506.00	-315.99
51555 · Farmer's Market	500.00	0.00	500.00	3,103.73	0.00	3,103.73
51870 · Mardi Gras	0.00	0.00	0.00	-590.00	0.00	-590.00
Total 51000 · Neighborhood/Outreach Promotion	3,185.00	7,461.00	-4,276.00	14,428.11	24,766.00	-10,337.89
53000 · Physical Improvements						
51575 · Pride Flag Project	0.00	0.00	0.00	3,052.81	0.00	3,052.81
53125 · Hillcrest Sign Utilities/Maint.	61.99	251.00	-189.01	4,686.70	1,506.00	3,180.70
53130 · Security	3,949.00	2,831.00	1,118.00	22,470.00	16,986.00	5,484.00
53131 · Security Subscription	1,191.50	1,542.00	-350.50	8,671.00	9,252.00	-581.00
53134 · Steam Cleaning Subscription	2,055.00	875.00	1,180.00	7,477.00	5,250.00	2,227.00
53137 · Pressure Washing/Steam Cleaning	5,375.02	2,372.00	3,003.02	15,932.69	14,232.00	1,700.69
53139 · Sidewalk Cleaning/Improvements	5,162.00	3,501.00	1,661.00	30,400.51	21,006.00	9,394.51
53150 · Dumpsters	0.00	690.00	-690.00	5,302.22	4,140.00	1,162.22
53155 · Tree/Flower/Light Maintenance	867.00	1,000.00	-133.00	5,202.00	6,000.00	-798.00
53159 · EMAD Expansion	5,000.00			5,000.00		
53165 · Contingency	0.00	2,019.00	-2,019.00	0.00	12,114.00	-12,114.00
Total 53000 · Physical Improvements	23,661.51	15,081.00	8,580.51	108,194.93	90,486.00	17,708.93

Hillcrest Business Improvement Association, Inc. Profit & Loss Budget vs. Actual July through December 2020

	TOTAL					
	Dec 20	Budget	Variance	Jul - Dec 20	Budget	Variance
Total Expense	40,672.91	39,534.00	1,138.91	218,197.88	224,704.00	-6,506.12
Net Income	-1,626.40	-683.00	-943.40	8,857.11	-11,098.00	19,955.11

Hillcrest Business Improvement Association, Inc. Profit & Loss Budget vs. Actual July through December 2020

	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
Income						
40015 · CityFest	0.00	647.49	0.00	0.00	0.00	647.49
40020 · Farmers Market	0.00	65,638.11	0.00	0.00	0.00	65,638.11
40030 · SBEP	0.00	0.00	0.00	0.00	12,357.82	12,357.82
40040 · MAD	0.00	0.00	0.00	53,543.07	0.00	53,543.07
40050 · BID	0.00	0.00	51,552.52	0.00	0.00	51,552.52
40055 · BID Carry Forward	0.00	0.00	6,397.08	0.00	0.00	6,397.08
40060 · PROW	394.34	0.00	0.00	0.00	0.00	394.34
40145 · Pride Flag	678.00	0.00	0.00	0.00	0.00	678.00
40150 · Grants	17,454.90	0.00	0.00	0.00	0.00	17,454.90
40180 · Other Income	4,339.18	0.00	0.00	0.00	0.00	4,339.18
40190 · Hillcrest Security Subscription	9,658.04	0.00	0.00	0.00	0.00	9,658.04
40195 · Hillcrest Steam Cleaning	4,394.44	0.00	0.00	0.00	0.00	4,394.44
Total Income	36,918.90	66,285.60	57,949.60	53,543.07	12,357.82	227,054.99
Expense						
50000 · Personnel						
50005 · Salaries	16,637.64	0.00	18,603.53	0.00	11,479.64	46,720.81
50025 · Employer Taxes - Federal	1,272.78	0.00	1,423.18	0.00	878.18	3,574.14
50035 · Health Insurance	5,899.11	0.00	0.00	0.00	0.00	5,899.11
50040 · Workers Comp Insurance	0.00	0.00	745.60	0.00	0.00	745.60
Total 50000 · Personnel	23,809.53	0.00	20,772.31	0.00	12,357.82	56,939.66
50045 · Operating						
50050 · Rent Office Space	4,200.00	0.00	0.00	0.00	0.00	4,200.00
50055 · Storage	2,971.00	0.00	0.00	0.00	0.00	2,971.00
50060 · Accounting	10,839.00	0.00	0.00	1,710.00	0.00	12,549.00
50080 · Bank & Credit Card Charges	322.50	0.00	0.00	0.00	0.00	322.50
50085 · Repair/Maintenance/Cleaning	41.98	0.00	0.00	0.00	0.00	41.98
50090 · Office Supplies	1,813.98	0.00	0.00	0.00	0.00	1,813.98
50095 · Postage and Delivery	63.42	0.00	0.00	0.00	0.00	63.42
50100 · Printing/Photocopy	1,285.15	0.00	0.00	0.00	0.00	1,285.15
50110 · Dues/Subscriptions	300.00	0.00	0.00	0.00	0.00	300.00
50120 · Meetings	240.00	0.00	0.00	0.00	0.00	240.00
50125 · Legal	627.00	0.00	0.00	0.00	0.00	627.00
50130 · Telephone & Internet	4,805.95	0.00	0.00	0.00	0.00	4,805.95
50135 · Parking/Mileage	3.75	0.00	0.00	0.00	0.00	3.75

Hillcrest Business Improvement Association, Inc. Profit & Loss Budget vs. Actual July through December 2020

	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
50330 · D & O / Liability Insurance	9,411.45	0.00	0.00	0.00	0.00	9,411.45
Total 50045 · Operating	36,925.18	0.00	0.00	1,710.00	0.00	38,635.18
51000 · Neighborhood/Outreach Promotion						
51525 · Promotion/Marketing/Campaigns	6,184.18	0.00	2,505.19	0.00	0.00	8,689.37
51526 · Taste	0.00	300.00	0.00	0.00	0.00	300.00
51527 · Taste 'N Tinis	0.00	-325.00	0.00	0.00	0.00	-325.00
51530 · Banners	0.00	0.00	2,060.00	0.00	0.00	2,060.00
51545 · Newsletter	0.00	0.00	1,190.01	0.00	0.00	1,190.01
51555 · Farmer's Market	25.89	3,077.84	0.00	0.00	0.00	3,103.73
51870 · Mardi Gras	0.00	-590.00	0.00	0.00	0.00	-590.00
Total 51000 · Neighborhood/Outreach Promotion	6,210.07	2,462.84	5,755.20	0.00	0.00	14,428.11
53000 · Physical Improvements						
51575 · Pride Flag Project	3,052.81	0.00	0.00	0.00	0.00	3,052.81
53125 · Hillcrest Sign Utilities/Maint.	0.00	0.00	1,000.00	3,686.70	0.00	4,686.70
53130 · Security	0.00	0.00	0.00	22,470.00	0.00	22,470.00
53131 · Security Subscription	8,671.00	0.00	0.00	0.00	0.00	8,671.00
53134 · Steam Cleaning Subscription	7,477.00	0.00	0.00	0.00	0.00	7,477.00
53137 · Pressure Washing/Steam Cleaning	222.14	0.00	0.00	15,710.55	0.00	15,932.69
53139 · Sidewalk Cleaning/Improvements	0.00	0.00	23,164.51	7,236.00	0.00	30,400.51
53150 · Dumpsters	516.82	0.00	2,055.58	2,729.82	0.00	5,302.22
53155 · Tree/Flower/Light Maintenance	0.00	0.00	5,202.00	0.00	0.00	5,202.00
53159 · EMAD Expansion	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Total 53000 · Physical Improvements	24,939.77	0.00	31,422.09	51,833.07	0.00	108,194.93
Total Expense	91,884.55	2,462.84	57,949.60	53,543.07	12,357.82	218,197.88
Net Income	-54,965.65	63,822.76	0.00	0.00	0.00	8,857.11