

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQANPAHAS	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	53,983.75
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>506.87</u>
Total Checking/Savings	55,146.82
Accounts Receivable	
12000 · Accounts Receivable	<u>16,853.00</u>
Total Accounts Receivable	16,853.00
Other Current Assets	
10095 · Deposits	5,000.00
10100 · Other Receivables	1,390.73
10115 · SBEP City Fees & Services	242.10
10120 · BID Receivable	6,958.29
10125 · MAD Receivable	32,709.81
10145 · Farmers Market Receivable	6,985.04
10155 · Prepaid Expense	<u>21,728.41</u>
Total Other Current Assets	<u>75,014.38</u>
Total Current Assets	147,014.20
Fixed Assets	
10200 · Office Furniture & Equipment	21,545.90
10220 · Accumulated Depreciation	<u>-21,545.90</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>147,014.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>2,000.00</u>
Total Accounts Payable	2,000.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQAP/PA/HAS	Jul 31, 23
Other Current Liabilities	
20210 · Accrued Expenses	20,000.00
20230 · Sales Tax Payable	16.59
21000 · Payroll Liabilities	
Federal Withholding Payable	96.00
FUTA Payable	193.87
Garnishment Payable FTB	250.00
NW Mutual Payable	-512.50
State Withholding Payable	41.05
SUI & ETT Payable	60.68
Vacation Payable	<u>4,178.03</u>
Total 21000 · Payroll Liabilities	<u>4,307.13</u>
Total Other Current Liabilities	<u>24,323.72</u>
Total Current Liabilities	<u>26,323.72</u>
Total Liabilities	26,323.72
Equity	
31100 · Unrestricted Net Assets	66,204.87
Net Income	<u>54,485.61</u>
Total Equity	<u>120,690.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>147,014.20</u></u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQAN BYAS

	Jul 23	Budget	Variance
Income			
40015 · CityFest	67,254.46	62,500.00	4,754.46
40020 · Farmers Market	33,871.00	26,000.00	7,871.00
40030 · SBEP	0.00	2,084.00	-2,084.00
40040 · MAD	18,953.37	7,889.00	11,064.37
40045 · MAD Reserve	0.00	2,272.00	-2,272.00
40050 · BID	6,958.29	7,502.00	-543.71
40100 · Nightmare on Normal Street	0.00	5,834.00	-5,834.00
40110 · Taste	0.00	2,667.00	-2,667.00
40115 · Taste 'N Tinis	0.00	1,334.00	-1,334.00
40125 · Amazing High Heel Race - TAHHR	0.00	2,084.00	-2,084.00
40140 · Banner Space	750.00	209.00	541.00
40150 · Grants	0.00	1,250.00	-1,250.00
40155 · Pride of Hillcrest/Block Party	116,380.82	100,000.00	16,380.82
40170 · Hillcrest Artwalk	2,487.35	1,334.00	1,153.35
40180 · Other Income	159.68	3,750.00	-3,590.32
40195 · Cleaning/Security Subscription	1,308.84	1,500.00	-191.16
41100 · Sunday Funday	3,000.00		
Total Income	251,123.81	228,209.00	22,914.81
Expense			
50000 · Personnel			
50005 · Salaries - Office	17,070.95	13,834.00	3,236.95
50010 · Salaries - Custodial	6,294.31	4,757.00	1,537.31
50025 · Employer Taxes - Federal	1,803.98	3,159.00	-1,355.02
50030 · Employer Taxes - State	63.44	336.00	-272.56
50035 · Health Insurance	352.08	0.00	352.08
50039 · Retirement Benefits	0.00	420.00	-420.00
50040 · Workers Comp Insurance	677.26	290.00	387.26
Total 50000 · Personnel	26,262.02	22,796.00	3,466.02
50045 · Operating			

Notes

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQAN BYAS

	Jul 23	Budget	Variance
50050 · Rent Office Space	4,992.81	5,497.00	-504.19
50060 · Accounting	2,521.00	2,201.00	320.00
50065 · Audit	0.00	1,001.00	-1,001.00
50070 · Equipment Purchase/Supplies	0.00	667.00	-667.00
50080 · Bank & Credit Card Charges	8.25	217.00	-208.75
50085 · Repair/Maintenance/Cleaning	202.50	292.00	-89.50
50090 · Office Supplies	86.39	167.00	-80.61
50095 · Postage and Delivery	0.00	292.00	-292.00
50100 · Printing/Photocopy	287.85	234.00	53.85
50120 · Meetings	175.83	209.00	-33.17
50125 · Legal	0.00	209.00	-209.00
50130 · Telephone, Internet & IT	435.00	1,000.00	-565.00
50135 · Parking/Mileage	22.50	56.00	-33.50
50330 · D & O / Liability Insurance	0.00	4,104.00	-4,104.00
Total 50045 · Operating	8,732.13	16,146.00	-7,413.87
51000 · Neighborhood/Outreach Promotion			
51515 · CityFest	6,160.30	5,000.00	1,160.30
51525 · Promotion/Marketing/Campaigns	0.00	1,000.00	-1,000.00
51528 · Amazing High Heel Race	0.00	834.00	-834.00
51529 · Promotion/Parking Campaign	0.00	1,000.00	-1,000.00
51530 · Banners	5,256.06	250.00	5,006.06
51540 · Business Mixers/Open House	0.00	459.00	-459.00
51555 · Farmer's Market	769.00		
51560 · Business Forum/Open House	0.00	375.00	-375.00
51580 · Hillcrest Artwalk	3,405.28	1,334.00	2,071.28
51800 · Pride of Hillcrest/Block Party	112,131.42	75,000.00	37,131.42
51865 · Sunday Funday	415.00		
Total 51000 · Neighborhood/Outreach Promotion	128,137.06	85,252.00	42,885.06
53000 · Physical Improvements			
51575 · Pride & Patriotic Flag Project	265.00	500.00	-235.00

Notes

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQAN BYAS

	Jul 23	Budget	Variance
53125 · Hillcrest Sign Utilities/Maint.	0.00	250.00	-250.00
53130 · Security	4,619.50	3,000.00	1,619.50
53131 · Security Subscription	819.00	1,167.00	-348.00
53137 · Pressure Washing/Steam Cleaning	11,000.00	3,501.00	7,499.00
53150 · Dumpsters	1,353.49	1,167.00	186.49
53155 · Tree/Flower/Light Maintenance	2,450.00	1,500.00	950.00
53158 · Lighting Projects	0.00	667.00	-667.00
53161 · Special Projects	0.00	1,667.00	-1,667.00
53165 · Contingency	0.00	6,653.00	-6,653.00
53167 · Cultural District	13,000.00		
Total 53000 · Physical Improvements	33,506.99	20,072.00	13,434.99
Total Expense	196,638.20	144,266.00	52,372.20
Net Income	54,485.61	83,943.00	-29,457.39

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQA/FAB/625	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
Income					
40015 · CityFest	0.00	67,254.46	0.00	0.00	67,254.46
40020 · Farmers Market	0.00	33,871.00	0.00	0.00	33,871.00
40040 · MAD	0.00	0.00	0.00	18,953.37	18,953.37
40050 · BID	0.00	0.00	6,958.29	0.00	6,958.29
40140 · Banner Space	750.00	0.00	0.00	0.00	750.00
40155 · Pride of Hillcrest/Block Party	0.00	116,380.82	0.00	0.00	116,380.82
40170 · Hillcrest Artwalk	0.00	2,487.35	0.00	0.00	2,487.35
40180 · Other Income	159.68	0.00	0.00	0.00	159.68
40195 · Cleaning/Security Subscription	1,308.84	0.00	0.00	0.00	1,308.84
41100 · Sunday Funday	0.00	3,000.00	0.00	0.00	3,000.00
Total Income	2,218.52	222,993.63	6,958.29	18,953.37	251,123.81
Expense					
50000 · Personnel					
50005 · Salaries - Office	7,852.74	8,154.29	1,063.92	0.00	17,070.95
50010 · Salaries - Custodial	256.80	1,073.86	4,963.65	0.00	6,294.31
50025 · Employer Taxes - Federal	620.38	722.50	461.10	0.00	1,803.98
50030 · Employer Taxes - State	0.00	63.44	0.00	0.00	63.44
50035 · Health Insurance	352.08	0.00	0.00	0.00	352.08
50039 · Retirement Benefits	0.00	0.00	0.00	0.00	0.00
50040 · Workers Comp Insurance	677.26	0.00	0.00	0.00	677.26
Total 50000 · Personnel	9,759.26	10,014.09	6,488.67	0.00	26,262.02
50045 · Operating					
50050 · Rent Office Space	4,992.81	0.00	0.00	0.00	4,992.81
50060 · Accounting	2,521.00	0.00	0.00	0.00	2,521.00
50080 · Bank & Credit Card Charges	8.25	0.00	0.00	0.00	8.25
50085 · Repair/Maintenance/Cleaning	202.50	0.00	0.00	0.00	202.50
50090 · Office Supplies	86.39	0.00	0.00	0.00	86.39
50100 · Printing/Photocopy	287.85	0.00	0.00	0.00	287.85
50120 · Meetings	175.83	0.00	0.00	0.00	175.83
50130 · Telephone, Internet & IT	435.00	0.00	0.00	0.00	435.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQA/FAB/525	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
50135 · Parking/Mileage	22.50	0.00	0.00	0.00	22.50
Total 50045 · Operating	8,732.13	0.00	0.00	0.00	8,732.13
51000 · Neighborhood/Outreach Promotion					
51515 · CityFest	0.00	6,160.30	0.00	0.00	6,160.30
51530 · Banners	4,372.06	884.00	0.00	0.00	5,256.06
51555 · Farmer's Market	0.00	769.00	0.00	0.00	769.00
51580 · Hillcrest Artwalk	0.00	3,405.28	0.00	0.00	3,405.28
51800 · Pride of Hillcrest/Block Party	0.00	112,131.42	0.00	0.00	112,131.42
51865 · Sunday Funday	0.00	415.00	0.00	0.00	415.00
Total 51000 · Neighborhood/Outreach Promotion	4,372.06	123,765.00	0.00	0.00	128,137.06
53000 · Physical Improvements					
51575 · Pride & Patriotic Flag Project	265.00	0.00	0.00	0.00	265.00
53130 · Security	0.00	0.00	0.00	4,619.50	4,619.50
53131 · Security Subscription	819.00	0.00	0.00	0.00	819.00
53137 · Pressure Washing/Steam Cleaning	0.00	0.00	0.00	11,000.00	11,000.00
53150 · Dumpsters	0.00	0.00	469.62	883.87	1,353.49
53155 · Tree/Flower/Light Maintenance	0.00	0.00	0.00	2,450.00	2,450.00
53167 · Cultural District	13,000.00	0.00	0.00	0.00	13,000.00
Total 53000 · Physical Improvements	14,084.00	0.00	469.62	18,953.37	33,506.99
Total Expense	36,947.45	133,779.09	6,958.29	18,953.37	196,638.20
Net Income	-34,728.93	89,214.54	0.00	0.00	54,485.61

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Asana World Series	0.00	750.00	0.00	0.00	0.00	750.00
Baja Betty's.	0.00	0.00	500.00	0.00	0.00	500.00
City of San Diego	0.00	0.00	3,500.00	0.00	0.00	3,500.00
Commission for Arts & Culture	0.00	0.00	8,603.00	0.00	0.00	8,603.00
Inside Out	0.00	0.00	500.00	0.00	0.00	500.00
KG Ventures	0.00	0.00	0.00	2,500.00	0.00	2,500.00
Rich's San Diego.	0.00	0.00	500.00	0.00	0.00	500.00
TOTAL	0.00	750.00	13,603.00	2,500.00	0.00	16,853.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

AQA # 1562

	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24
Income						
40015 · CityFest		125,000.00				125,000.00
40020 · Farmers Market		312,000.00				312,000.00
40030 · SBEP					25,000.00	25,000.00
40040 · MAD				94,640.00		94,640.00
40045 · MAD Reserve				27,258.00		27,258.00
40050 · BID			90,000.00			90,000.00
40100 · Nightmare on Normal Street		70,000.00				70,000.00
40110 · Taste		32,000.00				32,000.00
40115 · Taste 'N Tinis		16,000.00				16,000.00
40125 · Amazing High Heel Race - TAHHR		25,000.00				25,000.00
40140 · Banner Space	2,500.00					2,500.00
40150 · Grants	15,000.00					15,000.00
40155 · Pride of Hillcrest/Block Party		120,000.00				120,000.00
40170 · Hillcrest Artwalk		16,000.00				16,000.00
40180 · Other Income	45,000.00					45,000.00
40195 · Cleaning/Security Subscription	18,000.00					18,000.00
Total Income	80,500.00	716,000.00	90,000.00	121,898.00	25,000.00	1,033,398.00
Expense						
50000 · Personnel						
50005 · Salaries - Office	132,700.00		15,300.00		18,000.00	166,000.00
50010 · Salaries - Custodial	0.00		37,076.00	20,000.00		57,076.00
50025 · Employer Taxes - Federal	35,000.00		0.00	1,524.00	1,377.00	37,901.00
50030 · Employer Taxes - State	3,400.00		0.00	0.00	623.00	4,023.00
50039 · Retirement Benefits	5,040.00					5,040.00
50040 · Workers Comp Insurance	0.00			3,476.00		3,476.00
Total 50000 · Personnel	176,140.00		52,376.00	25,000.00	20,000.00	273,516.00
50045 · Operating						
50050 · Rent Office Space	65,964.00					65,964.00
50060 · Accounting	16,400.00			5,000.00	5,000.00	26,400.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

ACCOUNTS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24
50065 · Audit	7,000.00			5,000.00		12,000.00
50070 · Equipment Purchase/Supplies	8,000.00					8,000.00
50080 · Bank & Credit Card Charges	2,600.00					2,600.00
50085 · Repair/Maintenance/Cleaning	3,500.00					3,500.00
50090 · Office Supplies	2,000.00					2,000.00
50095 · Postage and Delivery	3,500.00					3,500.00
50100 · Printing/Photocopy	2,800.00					2,800.00
50120 · Meetings	2,500.00					2,500.00
50125 · Legal	2,500.00					2,500.00
50130 · Telephone, Internet & IT	12,000.00					12,000.00
50135 · Parking/Mileage	663.00					663.00
50330 · D & O / Liability Insurance	49,239.00					49,239.00
Total 50045 · Operating	178,666.00			10,000.00	5,000.00	193,666.00
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest		85,000.00				85,000.00
51525 · Promotion/Marketing/Campaigns		0.00	12,000.00			12,000.00
51526 · Taste		5,000.00				5,000.00
51527 · Taste 'N Tinis		7,000.00				7,000.00
51528 · Amazing High Heel Race		10,000.00				10,000.00
51529 · Promotion/Parking Campaign	12,000.00					12,000.00
51530 · Banners	3,000.00					3,000.00
51540 · Business Mixers/Open House			5,500.00			5,500.00
51560 · Business Forum/Open House		4,500.00				4,500.00
51580 · Hillcrest Artwalk		16,000.00				16,000.00
51800 · Pride of Hillcrest/Block Party		75,000.00				75,000.00
51880 · Nightmare on Normal		45,000.00				45,000.00
Total 51000 · Neighborhood/Outreach Promotion	15,000.00	247,500.00	17,500.00			280,000.00
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	0.00	6,000.00				6,000.00
53125 · Hillcrest Sign Utilities/Maint.				3,000.00		3,000.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2023

	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24	Jul '23 - Jun 24
53130 · Security				36,000.00		36,000.00
53131 · Security Subscription	14,000.00					14,000.00
53137 · Pressure Washing/Steam Cleaning	11,600.00			30,400.00		42,000.00
53150 · Dumpsters	0.00		6,000.00	8,000.00		14,000.00
53155 · Tree/Flower/Light Maintenance	18,000.00		0.00			18,000.00
53158 · Lighting Projects	8,000.00					8,000.00
53161 · Special Projects	12,300.00		7,700.00			20,000.00
53165 · Contingency	63,905.00		6,424.00	9,498.00		79,827.00
Total 53000 · Physical Improvements	127,805.00	6,000.00	20,124.00	86,898.00		240,827.00
Total Expense	497,611.00	253,500.00	90,000.00	121,898.00	25,000.00	988,009.00
	-417,111.00	462,500.00	0.00	0.00	0.00	45,389.00