

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQAA/PAH/AS	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	20,682.68
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>2,751.87</u>
Total Checking/Savings	24,090.75
Accounts Receivable	
12000 · Accounts Receivable	<u>8,603.00</u>
Total Accounts Receivable	8,603.00
Other Current Assets	
10095 · Deposits	5,000.00
10100 · Other Receivables	1,390.73
10120 · BID Receivable	9,017.32
10125 · MAD Receivable	28,988.30
10130 · SBEP Receivable	500.00
10145 · Farmers Market Receivable	6,361.54
10155 · Prepaid Expense	13,053.59
10160 · Prepaid CityFest	<u>897.30</u>
Total Other Current Assets	<u>65,208.78</u>
Total Current Assets	97,902.53
Fixed Assets	
10200 · Office Furniture & Equipment	21,545.90
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>181.09</u>
TOTAL ASSETS	<u><u>98,083.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20215 · BID Assessment	2,086.50

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQANPAHAS	Feb 28, 23
20225 · SBEP Advance	1,346.53
20230 · Sales Tax Payable	75.58
21000 · Payroll Liabilities	
FUTA Payable	149.52
NW Mutual Payable	1,030.00
Vacation Payable	<u>2,538.40</u>
Total 21000 · Payroll Liabilities	<u>3,717.92</u>
Total Other Current Liabilities	<u>7,226.53</u>
Total Current Liabilities	<u>7,226.53</u>
Total Liabilities	7,226.53
Equity	
31100 · Unrestricted Net Assets	90,002.18
Net Income	<u>854.91</u>
Total Equity	<u>90,857.09</u>
TOTAL LIABILITIES & EQUITY	<u>98,083.62</u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQAN BY 23

					TOTAL	
	Feb 23	Budget	\$ Over Budget	Jul '22 - Feb 23	Budget	\$ Over Budget
Income						
40015 · CityFest	0.00			124,645.49	150,000.00	-25,354.51
40020 · Farmers Market	27,652.85	25,833.00	1,819.85	199,711.51	206,664.00	-6,952.49
40030 · SBEP	2,696.77	2,084.00	612.77	22,508.47	16,672.00	5,836.47
40035 · SBEP City Fees & Services.	0.00			10,000.00		
40040 · MAD	15,455.14	7,516.00	7,939.14	72,184.40	60,128.00	12,056.40
40045 · MAD Reserve	0.00	1,250.00	-1,250.00	0.00	10,000.00	-10,000.00
40050 · BID	9,854.46	7,501.00	2,353.46	57,680.89	60,008.00	-2,327.11
40100 · Nightmare on Normal Street	1,117.03			75,416.02	70,000.00	5,416.02
40115 · Taste 'N Tinis	0.00			14,203.05	19,000.00	-4,796.95
40140 · Banner Space	0.00	209.00	-209.00	0.00	1,672.00	-1,672.00
40155 · Pride of Hillcrest/Block Party	0.00			176,693.05	75,000.00	101,693.05
40170 · Hillcrest Artwalk	390.59	1,334.00	-943.41	18,053.86	10,672.00	7,381.86
40180 · Other Income	8,255.20	2,500.00	5,755.20	67,829.55	20,000.00	47,829.55
40190 · Hillcrest Security Subscription	0.00	0.00	0.00	72.52	0.00	72.52
40195 · Cleaning/Security Subscription	4,516.17	1,451.00	3,065.17	19,501.45	11,608.00	7,893.45
41120 · Fund Raising	25,000.00			25,000.00	0.00	25,000.00
Total Income	94,938.21	49,678.00	45,260.21	883,500.26	711,424.00	172,076.26
Expense						
50000 · Personnel						
50005 · Salaries - Office	13,963.32	17,228.00	-3,264.68	132,298.22	137,824.00	-5,525.78
50010 · Salaries - Custodial	4,654.32	6,800.00	-2,145.68	52,628.63	54,400.00	-1,771.37
50025 · Employer Taxes - Federal	1,461.31	2,466.00	-1,004.69	14,474.48	19,728.00	-5,253.52
50030 · Employer Taxes - State	142.04	387.00	-244.96	863.69	3,096.00	-2,232.31
50035 · Health Insurance	170.10	1,000.00	-829.90	11,265.29	8,000.00	3,265.29
50039 · Retirement Benefits	298.75	525.00	-226.25	1,380.00	4,200.00	-2,820.00
50040 · Workers Comp Insurance	0.00	117.00	-117.00	5,634.76	936.00	4,698.76
Total 50000 · Personnel	20,689.84	28,523.00	-7,833.16	218,545.07	228,184.00	-9,638.93
50045 · Operating						
50050 · Rent Office Space	4,863.30	5,000.00	-136.70	41,476.22	40,000.00	1,476.22

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQAN BY FYS

					TOTAL	
	Feb 23	Budget	\$ Over Budget	Jul '22 - Feb 23	Budget	\$ Over Budget
50060 · Accounting	4,190.00	2,097.00	2,093.00	14,768.25	16,776.00	-2,007.75
50065 · Audit	0.00			13,532.50	7,500.00	6,032.50
50070 · Equipment Purchase/Supplies	0.00	125.00	-125.00	2,210.10	1,000.00	1,210.10
50075 · Intern/Consultant	324.50			731.50	0.00	731.50
50080 · Bank & Credit Card Charges	129.72	83.00	46.72	722.87	664.00	58.87
50085 · Repair/Maintenance/Cleaning	0.00	234.00	-234.00	2,174.05	1,872.00	302.05
50090 · Office Supplies	99.93	167.00	-67.07	6,415.60	1,336.00	5,079.60
50095 · Postage and Delivery	0.00	30.00	-30.00	77.94	240.00	-162.06
50100 · Printing/Photocopy	534.91	150.00	384.91	2,682.59	1,200.00	1,482.59
50120 · Meetings	0.00	125.00	-125.00	1,093.69	1,000.00	93.69
50125 · Legal	2,000.00	1,667.00	333.00	31,860.74	13,336.00	18,524.74
50130 · Telephone, Internet & IT	992.47	209.00	783.47	8,506.33	1,672.00	6,834.33
50135 · Parking/Mileage	2.50	67.00	-64.50	303.87	536.00	-232.13
50140 · Depreciation	0.00	25.00	-25.00	0.00	200.00	-200.00
50330 · D & O / Liability Insurance	5,197.00	2,667.00	2,530.00	39,346.00	21,336.00	18,010.00
Total 50045 · Operating	18,334.33	12,646.00	5,688.33	165,902.25	108,668.00	57,234.25
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00			132,062.06	88,000.00	44,062.06
51525 · Promotion/Marketing/Campaigns	2,000.00	2,000.00	0.00	15,220.91	16,000.00	-779.09
51527 · Taste 'N Tinis	270.87			14,487.35	7,000.00	7,487.35
51530 · Banners	0.00	250.00	-250.00	5,370.16	2,000.00	3,370.16
51535 · Web Site Communications	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00
51540 · Business Mixers/Open House	0.00	459.00	-459.00	3,548.49	3,672.00	-123.51
51555 · Farmer's Market	1,000.00			3,654.00	0.00	3,654.00
51580 · Hillcrest Artwalk	1,951.94	1,167.00	784.94	25,379.25	9,336.00	16,043.25
51800 · Pride of Hillcrest/Block Party	0.00			146,626.21	58,000.00	88,626.21
51880 · Nightmare on Normal	407.81			39,095.89	40,000.00	-904.11
Total 51000 · Neighborhood/Outreach Promotion	5,630.62	4,001.00	1,629.62	385,444.32	225,008.00	160,436.32
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	0.00	250.00	-250.00	1,298.04	2,000.00	-701.96

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQAN BYES

					TOTAL	
	Feb 23	Budget	\$ Over Budget	Jul '22 - Feb 23	Budget	\$ Over Budget
53125 · Hillcrest Sign Utilities/Maint.	3,954.54	250.00	3,704.54	37,356.98	2,000.00	35,356.98
53130 · Security	9,239.00	4,167.00	5,072.00	32,336.50	33,336.00	-999.50
53134 · Cleaning Security Subscription.	669.50	2,542.00	-1,872.50	17,609.49	20,336.00	-2,726.51
53137 · Pressure Washing/Steam Cleaning	0.00	2,500.00	-2,500.00	9,120.00	20,000.00	-10,880.00
53139 · Sidewalk Cleaning/Improvements	134.10	190.00	-55.90	1,832.19	1,520.00	312.19
53140 · Taste	0.00			321.28		
53150 · Dumpsters	1,745.34	977.00	768.34	11,465.77	7,816.00	3,649.77
53155 · Tree/Flower/Light Maintenance	0.00	1,000.00	-1,000.00	-1,201.93	8,000.00	-9,201.93
53158 · Lighting Projects	0.00	667.00	-667.00	0.00	5,336.00	-5,336.00
53159 · MAD Formation/Expansion	0.00	500.00	-500.00	0.00	4,000.00	-4,000.00
53161 · Special Projects	0.00	1,667.00	-1,667.00	2,615.39	13,336.00	-10,720.61
53165 · Contingency	0.00	1,767.00	-1,767.00	0.00	14,136.00	-14,136.00
Total 53000 · Physical Improvements	15,742.48	16,477.00	-734.52	112,753.71	131,816.00	-19,062.29
Total Expense	60,397.27	61,647.00	-1,249.73	882,645.35	693,676.00	188,969.35
	34,540.94	-11,969.00	46,509.94	854.91	17,748.00	-16,893.09

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQBD/IB/IAS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP
Income						
40015 · CityFest	0.00	124,645.49	0.00	0.00	0.00	0.00
40020 · Farmers Market	0.00	199,711.51	0.00	0.00	0.00	0.00
40030 · SBEP	0.00	0.00	0.00	0.00	0.00	22,508.47
40035 · SBEP City Fees & Services.	0.00	0.00	0.00	0.00	0.00	10,000.00
40040 · MAD	0.00	0.00	0.00	62,615.83	9,568.57	0.00
40050 · BID	0.00	0.00	57,680.89	0.00	0.00	0.00
40100 · Nightmare on Normal Street	0.00	75,416.02	0.00	0.00	0.00	0.00
40115 · Taste 'N Tinis	0.00	14,203.05	0.00	0.00	0.00	0.00
40140 · Banner Space	0.00	0.00	0.00	0.00	0.00	0.00
40155 · Pride of Hillcrest/Block Party	0.00	176,693.05	0.00	0.00	0.00	0.00
40170 · Hillcrest Artwalk	72.52	17,981.34	0.00	0.00	0.00	0.00
40180 · Other Income	66,851.44	978.11	0.00	0.00	0.00	0.00
40190 · Hillcrest Security Subscription	72.52	0.00	0.00	0.00	0.00	0.00
40195 · Cleaning/Security Subscription	15,798.61	3,702.84	0.00	0.00	0.00	0.00
41120 · Fund Raising	25,000.00	0.00	0.00	0.00	0.00	0.00
Total Income	107,795.09	613,331.41	57,680.89	62,615.83	9,568.57	32,508.47
Expense						
50000 · Personnel						
50005 · Salaries - Office	58,034.79	42,282.89	13,502.59	0.00	0.00	18,477.95
50010 · Salaries - Custodial	7,143.51	0.00	24,742.67	16,265.46	4,476.99	0.00
50025 · Employer Taxes - Federal	5,018.55	3,276.62	2,982.81	1,410.62	355.62	1,430.26
50030 · Employer Taxes - State	203.22	161.00	266.54	118.61	50.29	64.03
50035 · Health Insurance	11,265.29	0.00	0.00	0.00	0.00	0.00
50039 · Retirement Benefits	1,097.05	246.72	0.00	0.00	0.00	36.23
50040 · Workers Comp Insurance	5,634.76	0.00	0.00	0.00	0.00	0.00
Total 50000 · Personnel	88,397.17	45,967.23	41,494.61	17,794.69	4,882.90	20,008.47
50045 · Operating						
50050 · Rent Office Space	41,476.22	0.00	0.00	0.00	0.00	0.00
50060 · Accounting	11,198.25	0.00	0.00	1,070.00	0.00	2,500.00
50065 · Audit	13,532.50	0.00	0.00	0.00	0.00	0.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQBD/IB/AS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP
50070 · Equipment Purchase/Supplies	2,210.10	0.00	0.00	0.00	0.00	0.00
50075 · Intern/Consultant	731.50	0.00	0.00	0.00	0.00	0.00
50080 · Bank & Credit Card Charges	722.87	0.00	0.00	0.00	0.00	0.00
50085 · Repair/Maintenance/Cleaning	2,174.05	0.00	0.00	0.00	0.00	0.00
50090 · Office Supplies	6,404.84	10.76	0.00	0.00	0.00	0.00
50095 · Postage and Delivery	77.94	0.00	0.00	0.00	0.00	0.00
50100 · Printing/Photocopy	2,682.59	0.00	0.00	0.00	0.00	0.00
50120 · Meetings	1,093.69	0.00	0.00	0.00	0.00	0.00
50125 · Legal	31,860.74	0.00	0.00	0.00	0.00	0.00
50130 · Telephone, Internet & IT	8,506.33	0.00	0.00	0.00	0.00	0.00
50135 · Parking/Mileage	300.59	3.28	0.00	0.00	0.00	0.00
50330 · D & O / Liability Insurance	39,346.00	0.00	0.00	0.00	0.00	0.00
Total 50045 · Operating	162,318.21	14.04	0.00	1,070.00	0.00	2,500.00
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	721.30	122,680.33	0.00	0.00	0.00	8,660.43
51525 · Promotion/Marketing/Campaigns	1,221.77	4,011.74	9,987.40	0.00	0.00	0.00
51527 · Taste 'N Tinis	0.00	14,487.35	0.00	0.00	0.00	0.00
51530 · Banners	5,370.16	0.00	0.00	0.00	0.00	0.00
51540 · Business Mixers/Open House	1,493.23	0.00	2,055.26	0.00	0.00	0.00
51555 · Farmer's Market	0.00	3,654.00	0.00	0.00	0.00	0.00
51580 · Hillcrest Artwalk	178.19	25,201.06	0.00	0.00	0.00	0.00
51800 · Pride of Hillcrest/Block Party	0.00	145,286.64	0.00	0.00	0.00	1,339.57
51880 · Nightmare on Normal	48.32	39,047.57	0.00	0.00	0.00	0.00
Total 51000 · Neighborhood/Outreach Promotion	9,032.97	354,368.69	12,042.66	0.00	0.00	10,000.00
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	1,298.04	0.00	0.00	0.00	0.00	0.00
53125 · Hillcrest Sign Utilities/Maint.	33,158.52	0.00	103.82	4,094.64	0.00	0.00
53130 · Security	0.00	0.00	0.00	30,536.50	1,800.00	0.00
53134 · Cleaning Security Subscription.	17,609.49	0.00	0.00	0.00	0.00	0.00
53137 · Pressure Washing/Steam Cleaning	0.00	0.00	0.00	9,120.00	0.00	0.00
53139 · Sidewalk Cleaning/Improvements	1,832.19	0.00	0.00	0.00	0.00	0.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQBD/IB/AS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP
53140 · Taste	0.00	321.28	0.00	0.00	0.00	0.00
53150 · Dumpsters	3,338.37	0.00	5,241.73	0.00	2,885.67	0.00
53155 · Tree/Flower/Light Maintenance	0.00	0.00	-1,201.93	0.00	0.00	0.00
53161 · Special Projects	2,587.41	27.98	0.00	0.00	0.00	0.00
Total 53000 · Physical Improvements	59,824.02	349.26	4,143.62	43,751.14	4,685.67	0.00
Total Expense	319,572.37	400,699.22	57,680.89	62,615.83	9,568.57	32,508.47
Net Income	-211,777.28	212,632.19	0.00	0.00	0.00	0.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

ACCOUNTS	TOTAL
Income	
40015 · CityFest	124,645.49
40020 · Farmers Market	199,711.51
40030 · SBEP	22,508.47
40035 · SBEP City Fees & Services.	10,000.00
40040 · MAD	72,184.40
40050 · BID	57,680.89
40100 · Nightmare on Normal Street	75,416.02
40115 · Taste 'N Tinis	14,203.05
40140 · Banner Space	0.00
40155 · Pride of Hillcrest/Block Party	176,693.05
40170 · Hillcrest Artwalk	18,053.86
40180 · Other Income	67,829.55
40190 · Hillcrest Security Subscription	72.52
40195 · Cleaning/Security Subscription	19,501.45
41120 · Fund Raising	25,000.00
Total Income	883,500.26
Expense	
50000 · Personnel	
50005 · Salaries - Office	132,298.22
50010 · Salaries - Custodial	52,628.63
50025 · Employer Taxes - Federal	14,474.48
50030 · Employer Taxes - State	863.69
50035 · Health Insurance	11,265.29
50039 · Retirement Benefits	1,380.00
50040 · Workers Comp Insurance	5,634.76
Total 50000 · Personnel	218,545.07
50045 · Operating	
50050 · Rent Office Space	41,476.22
50060 · Accounting	14,768.25
50065 · Audit	13,532.50

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

ACCOUNTS	TOTAL
50070 · Equipment Purchase/Supplies	2,210.10
50075 · Intern/Consultant	731.50
50080 · Bank & Credit Card Charges	722.87
50085 · Repair/Maintenance/Cleaning	2,174.05
50090 · Office Supplies	6,415.60
50095 · Postage and Delivery	77.94
50100 · Printing/Photocopy	2,682.59
50120 · Meetings	1,093.69
50125 · Legal	31,860.74
50130 · Telephone, Internet & IT	8,506.33
50135 · Parking/Mileage	303.87
50330 · D & O / Liability Insurance	39,346.00
Total 50045 · Operating	165,902.25
51000 · Neighborhood/Outreach Promotion	
51515 · CityFest	132,062.06
51525 · Promotion/Marketing/Campaigns	15,220.91
51527 · Taste 'N Tinis	14,487.35
51530 · Banners	5,370.16
51540 · Business Mixers/Open House	3,548.49
51555 · Farmer's Market	3,654.00
51580 · Hillcrest Artwalk	25,379.25
51800 · Pride of Hillcrest/Block Party	146,626.21
51880 · Nightmare on Normal	39,095.89
Total 51000 · Neighborhood/Outreach Promotion	385,444.32
53000 · Physical Improvements	
51575 · Pride & Patriotic Flag Project	1,298.04
53125 · Hillcrest Sign Utilities/Maint.	37,356.98
53130 · Security	32,336.50
53134 · Cleaning Security Subscription.	17,609.49
53137 · Pressure Washing/Steam Cleaning	9,120.00
53139 · Sidewalk Cleaning/Improvements	1,832.19

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023

AQBD/AFAS	TOTAL
53140 · Taste	321.28
53150 · Dumpsters	11,465.77
53155 · Tree/Flower/Light Maintenance	-1,201.93
53161 · Special Projects	<u>2,615.39</u>
Total 53000 · Physical Improvements	<u>112,753.71</u>
Total Expense	<u>882,645.35</u>
Net Income	<u><u>854.91</u></u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of February 28, 2023



for Arts & Culture

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	0.00	0.00	0.00	8,603.00	8,603.00
0.00	0.00	0.00	0.00	8,603.00	8,603.00