

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023

AQUARIUS	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	14,876.31
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>2,751.87</u>
Total Checking/Savings	18,284.38
Accounts Receivable	
12000 · Accounts Receivable	<u>8,603.00</u>
Total Accounts Receivable	8,603.00
Other Current Assets	
10095 · Deposits	5,000.00
10100 · Other Receivables	1,390.73
10125 · MAD Receivable	13,533.16
10130 · SBEP Receivable	500.00
10145 · Farmers Market Receivable	5,885.00
10155 · Prepaid Expense	<u>13,053.59</u>
Total Other Current Assets	<u>39,362.48</u>
Total Current Assets	66,249.86
Fixed Assets	
10200 · Office Furniture & Equipment	21,545.90
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>181.09</u>
TOTAL ASSETS	<u>66,430.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20215 · BID Assessment	2,923.64
20225 · SBEP Advance	4,043.30
20230 · Sales Tax Payable	64.50

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023

AQANPAHAS	<u>Jan 31, 23</u>
21000 · Payroll Liabilities	
FUTA Payable	112.46
NW Mutual Payable	432.50
Vacation Payable	<u>2,538.40</u>
Total 21000 · Payroll Liabilities	<u>3,083.36</u>
Total Other Current Liabilities	<u>10,114.80</u>
Total Current Liabilities	<u>10,114.80</u>
Total Liabilities	10,114.80
Equity	
31100 · Unrestricted Net Assets	90,002.18
Net Income	<u>-33,686.03</u>
Total Equity	<u>56,316.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>66,430.95</u></u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023

	AQAN BY AS			TOTAL		
	Jan 23	Budget	Variance	Jul '22 - Jan 23	Budget	Variance
Income						
40015 · CityFest	-6,244.25			124,645.49	150,000.00	-25,354.51
40020 · Farmers Market	25,228.98	25,833.00	-604.02	172,058.66	180,831.00	-8,772.34
40030 · SBEP	4,016.46	2,084.00	1,932.46	19,811.70	14,588.00	5,223.70
40035 · SBEP City Fees & Services.	0.00			10,000.00		
40040 · MAD	6,979.03	7,516.00	-536.97	56,729.26	52,612.00	4,117.26
40045 · MAD Reserve	0.00	1,250.00	-1,250.00	0.00	8,750.00	-8,750.00
40050 · BID	7,194.48	7,501.00	-306.52	47,826.43	52,507.00	-4,680.57
40055 · BID Carry Forward	0.00	0.00	0.00	0.00	0.00	0.00
40065 · Hillcrest Fat Tuesday	0.00			0.00	0.00	0.00
40100 · Nightmare on Normal Street	-2,405.00			74,298.99	70,000.00	4,298.99
40110 · Taste	0.00	0.00	0.00	0.00	0.00	0.00
40115 · Taste 'N Tinis	250.00			14,203.05	19,000.00	-4,796.95
40140 · Banner Space	-1,000.00	209.00	-1,209.00	0.00	1,463.00	-1,463.00
40155 · Pride of Hillcrest/Block Party	-1,104.94			176,693.05	75,000.00	101,693.05
40170 · Hillcrest Artwalk	494.00	1,334.00	-840.00	17,663.27	9,338.00	8,325.27
40180 · Other Income	945.45	2,500.00	-1,554.55	59,574.35	17,500.00	42,074.35
40190 · Hillcrest Security Subscription	72.52	0.00	72.52	72.52	0.00	72.52
40195 · Cleaning/Security Subscription	1,603.61	1,451.00	152.61	14,985.28	10,157.00	4,828.28
41110 · MAD Formation/Expansion	0.00			0.00	0.00	0.00
41120 · Fund Raising	0.00			0.00	0.00	0.00
Total Income	36,030.34	49,678.00	-13,647.66	788,562.05	661,746.00	126,816.05
Expense						
50000 · Personnel						
50005 · Salaries - Office	14,395.17	17,228.00	-2,832.83	118,334.90	120,596.00	-2,261.10
50010 · Salaries - Custodial	6,264.94	6,800.00	-535.06	47,974.31	47,600.00	374.31
50025 · Employer Taxes - Federal	1,692.95	2,466.00	-773.05	13,013.17	17,262.00	-4,248.83
50030 · Employer Taxes - State	431.11	387.00	44.11	721.65	2,709.00	-1,987.35
50035 · Health Insurance	1,362.71	1,000.00	362.71	11,095.19	7,000.00	4,095.19
50039 · Retirement Benefits	432.50	525.00	-92.50	1,081.25	3,675.00	-2,593.75

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023

				TOTAL		
	Jan 23	Budget	Variance	Jul '22 - Jan 23	Budget	Variance
50040 · Workers Comp Insurance	0.00	117.00	-117.00	5,634.76	819.00	4,815.76
Total 50000 · Personnel	24,579.38	28,523.00	-3,943.62	197,855.23	199,661.00	-1,805.77
50045 · Operating						
50050 · Rent Office Space	5,413.60	5,000.00	413.60	36,612.92	35,000.00	1,612.92
50055 · Storage	0.00			0.00	0.00	0.00
50060 · Accounting	17.50	2,097.00	-2,079.50	10,578.25	14,679.00	-4,100.75
50065 · Audit	3,000.00			13,532.50	7,500.00	6,032.50
50070 · Equipment Purchase/Supplies	0.00	125.00	-125.00	2,210.10	875.00	1,335.10
50075 · Intern/Consultant	407.00			407.00	0.00	407.00
50080 · Bank & Credit Card Charges	100.93	83.00	17.93	593.15	581.00	12.15
50085 · Repair/Maintenance/Cleaning	202.50	234.00	-31.50	2,174.05	1,638.00	536.05
50090 · Office Supplies	154.84	167.00	-12.16	6,315.67	1,169.00	5,146.67
50095 · Postage and Delivery	0.00	30.00	-30.00	77.94	210.00	-132.06
50100 · Printing/Photocopy	595.26	150.00	445.26	2,147.68	1,050.00	1,097.68
50120 · Meetings	46.88	125.00	-78.12	1,093.69	875.00	218.69
50125 · Legal	755.00	1,667.00	-912.00	29,860.74	11,669.00	18,191.74
50130 · Telephone, Internet & IT	1,460.37	209.00	1,251.37	7,513.86	1,463.00	6,050.86
50135 · Parking/Mileage	22.50	67.00	-44.50	301.37	469.00	-167.63
50140 · Depreciation	0.00	25.00	-25.00	0.00	175.00	-175.00
50330 · D & O / Liability Insurance	0.00	2,667.00	-2,667.00	34,149.00	18,669.00	15,480.00
Total 50045 · Operating	12,176.38	12,646.00	-469.62	147,567.92	96,022.00	51,545.92
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00			132,062.06	88,000.00	44,062.06
51525 · Promotion/Marketing/Campaigns	2,000.00	2,000.00	0.00	13,220.91	14,000.00	-779.09
51526 · Taste	0.00	0.00	0.00	0.00	0.00	0.00
51527 · Taste 'N Tinis	7,218.36			14,216.48	7,000.00	7,216.48
51530 · Banners	986.00	250.00	736.00	5,370.16	1,750.00	3,620.16
51535 · Web Site Communications	0.00	125.00	-125.00	0.00	875.00	-875.00
51540 · Business Mixers/Open House	0.00	459.00	-459.00	3,548.49	3,213.00	335.49
51545 · Newsletter	0.00			0.00	0.00	0.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023

				TOTAL		
	Jan 23	Budget	Variance	Jul '22 - Jan 23	Budget	Variance
51555 · Farmer's Market	500.00			2,654.00	0.00	2,654.00
51580 · Hillcrest Artwalk	3,026.53	1,167.00	1,859.53	23,427.31	8,169.00	15,258.31
51800 · Pride of Hillcrest/Block Party	783.30			146,626.21	58,000.00	88,626.21
51820 · Hillcrest Fat Tuesday	0.00			0.00	0.00	0.00
51880 · Nightmare on Normal	4,149.46			38,688.08	40,000.00	-1,311.92
Total 51000 · Neighborhood/Outreach Promotion	18,663.65	4,001.00	14,662.65	379,813.70	221,007.00	158,806.70
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	0.00	250.00	-250.00	1,298.04	1,750.00	-451.96
53125 · Hillcrest Sign Utilities/Maint.	0.00	250.00	-250.00	33,402.44	1,750.00	31,652.44
53130 · Security	0.00	4,167.00	-4,167.00	23,097.50	29,169.00	-6,071.50
53131 · Security Subscription	0.00	0.00	0.00	0.00	0.00	0.00
53134 · Cleaning Security Subscription.	0.00	2,542.00	-2,542.00	16,939.99	17,794.00	-854.01
53137 · Pressure Washing/Steam Cleaning	0.00	2,500.00	-2,500.00	9,120.00	17,500.00	-8,380.00
53138 · Utility Box Wraps	0.00			0.00	0.00	0.00
53139 · Sidewalk Cleaning/Improvements	187.92	190.00	-2.08	1,698.09	1,330.00	368.09
53140 · Taste	321.28			321.28		
53150 · Dumpsters	2,590.67	977.00	1,613.67	9,720.43	6,839.00	2,881.43
53151 · Gardening	0.00			0.00	0.00	0.00
53155 · Tree/Flower/Light Maintenance	0.00	1,000.00	-1,000.00	-1,201.93	7,000.00	-8,201.93
53158 · Lighting Projects	0.00	667.00	-667.00	0.00	4,669.00	-4,669.00
53159 · MAD Formation/Expansion	0.00	500.00	-500.00	0.00	3,500.00	-3,500.00
53161 · Special Projects	0.00	1,667.00	-1,667.00	2,615.39	11,669.00	-9,053.61
53165 · Contingency	0.00	1,767.00	-1,767.00	0.00	12,369.00	-12,369.00
Total 53000 · Physical Improvements	3,099.87	16,477.00	-13,377.13	97,011.23	115,339.00	-18,327.77
Total Expense	58,519.28	61,647.00	-3,127.72	822,248.08	632,029.00	190,219.08
	-22,488.94	-11,969.00	-10,519.94	-33,686.03	29,717.00	-63,403.03

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023

AQUARIAS

	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP	TOTAL
Income							
40015 · CityFest	0.00	124,645.49	0.00	0.00	0.00	0.00	124,645.49
40020 · Farmers Market	0.00	172,058.66	0.00	0.00	0.00	0.00	172,058.66
40030 · SBEP	0.00	0.00	0.00	0.00	0.00	19,811.70	19,811.70
40035 · SBEP City Fees & Services.	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
40040 · MAD	0.00	0.00	0.00	50,112.05	6,617.21	0.00	56,729.26
40050 · BID	0.00	0.00	47,826.43	0.00	0.00	0.00	47,826.43
40100 · Nightmare on Normal Street	0.00	74,298.99	0.00	0.00	0.00	0.00	74,298.99
40115 · Taste 'N Tinis	0.00	14,203.05	0.00	0.00	0.00	0.00	14,203.05
40140 · Banner Space	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40155 · Pride of Hillcrest/Block Party	0.00	176,693.05	0.00	0.00	0.00	0.00	176,693.05
40170 · Hillcrest Artwalk	72.52	17,590.75	0.00	0.00	0.00	0.00	17,663.27
40180 · Other Income	58,596.24	978.11	0.00	0.00	0.00	0.00	59,574.35
40190 · Hillcrest Security Subscription	72.52	0.00	0.00	0.00	0.00	0.00	72.52
40195 · Cleaning/Security Subscription	11,282.44	3,702.84	0.00	0.00	0.00	0.00	14,985.28
Total Income	70,023.72	584,170.94	47,826.43	50,112.05	6,617.21	29,811.70	788,562.05
Expense							
50000 · Personnel							
50005 · Salaries - Office	53,644.01	37,236.23	10,552.89	0.00	0.00	16,901.77	118,334.90
50010 · Salaries - Custodial	7,143.51	0.00	21,414.99	15,713.46	3,702.35	0.00	47,974.31
50025 · Employer Taxes - Federal	4,682.67	2,881.43	2,482.61	1,365.08	291.71	1,309.67	13,013.17
50030 · Employer Taxes - State	203.22	126.01	190.00	105.91	32.48	64.03	721.65
50035 · Health Insurance	11,095.19	0.00	0.00	0.00	0.00	0.00	11,095.19
50039 · Retirement Benefits	798.30	246.72	0.00	0.00	0.00	36.23	1,081.25
50040 · Workers Comp Insurance	5,634.76	0.00	0.00	0.00	0.00	0.00	5,634.76
Total 50000 · Personnel	83,201.66	40,490.39	34,640.49	17,184.45	4,026.54	18,311.70	197,855.23
50045 · Operating							
50050 · Rent Office Space	36,612.92	0.00	0.00	0.00	0.00	0.00	36,612.92
50060 · Accounting	8,508.25	0.00	0.00	570.00	0.00	1,500.00	10,578.25
50065 · Audit	13,532.50	0.00	0.00	0.00	0.00	0.00	13,532.50
50070 · Equipment Purchase/Supplies	2,210.10	0.00	0.00	0.00	0.00	0.00	2,210.10

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023

AQUARIAS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP	TOTAL
50075 · Intern/Consultant	407.00	0.00	0.00	0.00	0.00	0.00	407.00
50080 · Bank & Credit Card Charges	593.15	0.00	0.00	0.00	0.00	0.00	593.15
50085 · Repair/Maintenance/Cleaning	2,174.05	0.00	0.00	0.00	0.00	0.00	2,174.05
50090 · Office Supplies	6,304.91	10.76	0.00	0.00	0.00	0.00	6,315.67
50095 · Postage and Delivery	77.94	0.00	0.00	0.00	0.00	0.00	77.94
50100 · Printing/Photocopy	2,147.68	0.00	0.00	0.00	0.00	0.00	2,147.68
50120 · Meetings	1,093.69	0.00	0.00	0.00	0.00	0.00	1,093.69
50125 · Legal	29,860.74	0.00	0.00	0.00	0.00	0.00	29,860.74
50130 · Telephone, Internet & IT	7,513.86	0.00	0.00	0.00	0.00	0.00	7,513.86
50135 · Parking/Mileage	298.09	3.28	0.00	0.00	0.00	0.00	301.37
50330 · D & O / Liability Insurance	34,149.00	0.00	0.00	0.00	0.00	0.00	34,149.00
Total 50045 · Operating	145,483.88	14.04	0.00	570.00	0.00	1,500.00	147,567.92
51000 · Neighborhood/Outreach Promotion							
51515 · CityFest	721.30	122,680.33	0.00	0.00	0.00	8,660.43	132,062.06
51525 · Promotion/Marketing/Campaigns	1,221.77	4,011.74	7,987.40	0.00	0.00	0.00	13,220.91
51527 · Taste 'N Tinis	0.00	14,216.48	0.00	0.00	0.00	0.00	14,216.48
51530 · Banners	5,370.16	0.00	0.00	0.00	0.00	0.00	5,370.16
51540 · Business Mixers/Open House	1,493.23	0.00	2,055.26	0.00	0.00	0.00	3,548.49
51555 · Farmer's Market	0.00	2,654.00	0.00	0.00	0.00	0.00	2,654.00
51580 · Hillcrest Artwalk	178.19	23,249.12	0.00	0.00	0.00	0.00	23,427.31
51800 · Pride of Hillcrest/Block Party	0.00	145,286.64	0.00	0.00	0.00	1,339.57	146,626.21
51880 · Nightmare on Normal	48.32	38,639.76	0.00	0.00	0.00	0.00	38,688.08
Total 51000 · Neighborhood/Outreach Promotion	9,032.97	350,738.07	10,042.66	0.00	0.00	10,000.00	379,813.70
53000 · Physical Improvements							
51575 · Pride & Patriotic Flag Project	1,298.04	0.00	0.00	0.00	0.00	0.00	1,298.04
53125 · Hillcrest Sign Utilities/Maint.	33,158.52	0.00	103.82	140.10	0.00	0.00	33,402.44
53130 · Security	0.00	0.00	0.00	23,097.50	0.00	0.00	23,097.50
53134 · Cleaning Security Subscription.	16,939.99	0.00	0.00	0.00	0.00	0.00	16,939.99
53137 · Pressure Washing/Steam Cleaning	0.00	0.00	0.00	9,120.00	0.00	0.00	9,120.00
53139 · Sidewalk Cleaning/Improvements	1,698.09	0.00	0.00	0.00	0.00	0.00	1,698.09
53140 · Taste	0.00	321.28	0.00	0.00	0.00	0.00	321.28

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ACQUA/FAS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP	TOTAL
53150 · Dumpsters	2,888.37	0.00	4,241.39	0.00	2,590.67	0.00	9,720.43
53155 · Tree/Flower/Light Maintenance	0.00	0.00	-1,201.93	0.00	0.00	0.00	-1,201.93
53161 · Special Projects	2,587.41	27.98	0.00	0.00	0.00	0.00	2,615.39
Total 53000 · Physical Improvements	58,570.42	349.26	3,143.28	32,357.60	2,590.67	0.00	97,011.23
Total Expense	296,288.93	391,591.76	47,826.43	50,112.05	6,617.21	29,811.70	822,248.08
	-226,265.21	192,579.18	0.00	0.00	0.00	0.00	-33,686.03

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2023



for Arts & Culture

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	0.00	0.00	0.00	8,603.00	8,603.00
0.00	0.00	0.00	0.00	8,603.00	8,603.00