

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2021

ACCOUNTS	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	77,830.72
10045 · PayPal	<u>656.20</u>
Total Checking/Savings	78,486.92
Other Current Assets	
10120 · BID Receivable	6,397.08
10125 · MAD Receivable	24,051.05
10145 · Farmers Market Receivable	9,017.18
10155 · Prepaid Expense	<u>4,775.80</u>
Total Other Current Assets	<u>44,241.11</u>
Total Current Assets	122,728.03
Fixed Assets	
10200 · Office Furniture & Equipment	21,364.81
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>122,728.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20215 · BID Assessment	-1,274.20
20225 · SBEP Advance	6,338.14
21000 · Payroll Liabilities	
FUTA Payable	42.00
Vacation Payable	<u>5,615.00</u>
Total 21000 · Payroll Liabilities	<u>5,657.00</u>
Total Other Current Liabilities	<u>10,720.94</u>
Total Current Liabilities	<u>10,720.94</u>
Total Liabilities	10,720.94
Equity	
31100 · Unrestricted Net Assets	94,788.44
Net Income	<u>17,218.65</u>
Total Equity	<u>112,007.09</u>

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ASSETS	Jan 31, 21
TOTAL LIABILITIES & EQUITY	<u>122,728.03</u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2021

	TOTAL						Notes
	Jan 21	Budget	Variance	Jul '20 - Jan 21	Budget	Variance	
Income							
40015 · CityFest	0.00			647.49			
40020 · Farmers Market	12,847.58	12,500.00	347.58	78,485.69	87,500.00	-9,014.31	89.70%
40030 · SBEP	3,376.04	2,084.00	1,292.04	15,733.86	14,588.00	1,145.86	102.78%
40040 · MAD	7,421.72	7,518.00	-96.28	60,964.79	52,626.00	8,338.79	
40050 · BID	14,023.65	6,000.00	8,023.65	65,576.17	42,000.00	23,576.17	
40055 · BID Carry Forward	0.00	872.00	-872.00	6,397.08	6,104.00	293.08	
40060 · PROW	0.00			394.34	0.00	394.34	
40115 · Taste 'N Tinis	0.00			0.00	16,500.00	-16,500.00	
40140 · Banner Space	0.00	209.00	-209.00	0.00	1,463.00	-1,463.00	
40145 · Pride Flag	0.00			678.00			
40150 · Grants	5,000.00			22,454.90			
40180 · Other Income	0.00	834.00	-834.00	4,339.18	5,838.00	-1,498.82	
40190 · Hillcrest Security Subscription	1,900.08	1,834.00	66.08	11,558.12	12,838.00	-1,279.88	
40195 · Hillcrest Steam Cleaning	920.90	1,000.00	-79.10	5,315.34	7,000.00	-1,684.66	
Total Income	45,489.97	32,851.00	12,638.97	272,544.96	246,457.00	26,087.96	110.59%
Expense							
50000 · Personnel							
50005 · Salaries	7,786.80	9,834.00	-2,047.20	54,507.61	68,838.00	-14,330.39	
50025 · Employer Taxes - Federal	637.69	856.00	-218.31	4,211.83	5,992.00	-1,780.17	
50030 · Employer Taxes - State	420.00	157.00	263.00	420.00	1,099.00	-679.00	
50035 · Health Insurance	876.00	519.00	357.00	6,775.11	3,633.00	3,142.11	
50040 · Workers Comp Insurance	0.00	85.00	-85.00	745.60	595.00	150.60	
Total 50000 · Personnel	9,720.49	11,451.00	-1,730.51	66,660.15	80,157.00	-13,496.85	
50045 · Operating							
50050 · Rent Office Space	840.00	842.00	-2.00	5,040.00	5,894.00	-854.00	
50055 · Storage	215.00	292.00	-77.00	3,186.00	2,044.00	1,142.00	
50060 · Accounting	2,091.50	1,682.00	409.50	14,640.50	11,774.00	2,866.50	
50065 · Audit	0.00	0.00	0.00	0.00	7,500.00	-7,500.00	
50070 · Equipment Purchase	0.00	125.00	-125.00	0.00	875.00	-875.00	
50080 · Bank & Credit Card Charges	30.00	50.00	-20.00	352.50	350.00	2.50	
50085 · Repair/Maintenance/Cleaning	0.00	234.00	-234.00	41.98	1,638.00	-1,596.02	
50090 · Office Supplies	0.00	167.00	-167.00	1,813.98	1,169.00	644.98	
50095 · Postage and Delivery	0.00	30.00	-30.00	63.42	210.00	-146.58	

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	TOTAL						Notes
	Jan 21	Budget	Variance	Jul '20 - Jan 21	Budget	Variance	
50100 · Printing/Photocopy	0.00	150.00	-150.00	1,285.15	1,050.00	235.15	
50110 · Dues/Subscriptions	50.00	0.00	50.00	350.00	0.00	350.00	
50120 · Meetings	60.00	292.00	-232.00	300.00	2,044.00	-1,744.00	
50125 · Legal	0.00	209.00	-209.00	627.00	1,463.00	-836.00	
50130 · Telephone & Internet	125.00	209.00	-84.00	4,930.95	1,463.00	3,467.95	
50135 · Parking/Mileage	0.00	67.00	-67.00	3.75	469.00	-465.25	
50140 · Depreciation	0.00	25.00	-25.00	0.00	175.00	-175.00	
50330 · D & O / Liability Insurance	0.00	1,167.00	-1,167.00	9,411.45	8,169.00	1,242.45	
Total 50045 · Operating	3,411.50	5,541.00	-2,129.50	42,046.68	46,287.00	-4,240.32	
51000 · Neighborhood/Outreach Promotion							
51525 · Promotion/Marketing/Campaigns	450.00	1,251.00	-801.00	9,139.37	8,757.00	382.37	
51526 · Taste	0.00	0.00	0.00	300.00	0.00	300.00	
51527 · Taste 'N Tinis	0.00			-325.00	10,000.00	-10,325.00	
51530 · Banners	0.00	375.00	-375.00	2,060.00	2,625.00	-565.00	
51535 · Web Site Communications	0.00	125.00	-125.00	0.00	875.00	-875.00	
51540 · Business Mixers/Open House	0.00	459.00	-459.00	0.00	3,213.00	-3,213.00	
51545 · Newsletter	0.00	251.00	-251.00	1,190.01	1,757.00	-566.99	
51555 · Farmer's Market	0.00	0.00	0.00	3,103.73	0.00	3,103.73	
51870 · Mardi Gras	0.00			-590.00	0.00	-590.00	
Total 51000 · Neighborhood/Outreach Promotion	450.00	2,461.00	-2,011.00	14,878.11	27,227.00	-12,348.89	
53000 · Physical Improvements							
51575 · Pride Flag Project	0.00			3,052.81	0.00	3,052.81	
53125 · Hillcrest Sign Utilities/Maint.	0.00	251.00	-251.00	4,686.70	1,757.00	2,929.70	
53130 · Security	3,949.00	2,831.00	1,118.00	26,419.00	19,817.00	6,602.00	
53131 · Security Subscription	1,191.50	1,542.00	-350.50	9,862.50	10,794.00	-931.50	
53134 · Steam Cleaning Subscription	0.00	875.00	-875.00	7,477.00	6,125.00	1,352.00	
53137 · Pressure Washing/Steam Cleaning	0.00	2,372.00	-2,372.00	15,932.69	16,604.00	-671.31	
53139 · Sidewalk Cleaning/Improvements	5,129.00	3,501.00	1,628.00	35,529.51	24,507.00	11,022.51	
53150 · Dumpsters	1,909.94	690.00	1,219.94	7,212.16	4,830.00	2,382.16	
53155 · Tree/Flower/Light Maintenance	6,367.00	1,000.00	5,367.00	11,569.00	7,000.00	4,569.00	
53159 · EMAD Expansion	5,000.00			10,000.00			
53165 · Contingency	0.00	2,019.00	-2,019.00	0.00	14,133.00	-14,133.00	
Total 53000 · Physical Improvements	23,546.44	15,081.00	8,465.44	131,741.37	105,567.00	26,174.37	

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2021

	TOTAL						Notes
	Jan 21	Budget	Variance	Jul '20 - Jan 21	Budget	Variance	
Total Expense	37,128.43	34,534.00	2,594.43	255,326.31	259,238.00	-3,911.69	98.49%
Net Income	8,361.54	-1,683.00	10,044.54	17,218.65	-12,781.00	29,999.65	

Hillcrest Business Improvement Association, Inc. Balance Sheet As of January 31, 2021

AQAP/15/22	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
Income						
40015 · CityFest	0.00	647.49	0.00	0.00	0.00	647.49
40020 · Farmers Market	0.00	78,485.69	0.00	0.00	0.00	78,485.69
40030 · SBEP	0.00	0.00	0.00	0.00	15,733.86	15,733.86
40040 · MAD	0.00	0.00	0.00	60,964.79	0.00	60,964.79
40050 · BID	0.00	0.00	65,576.17	0.00	0.00	65,576.17
40055 · BID Carry Forward	0.00	0.00	6,397.08	0.00	0.00	6,397.08
40060 · PROW	394.34	0.00	0.00	0.00	0.00	394.34
40145 · Pride Flag	678.00	0.00	0.00	0.00	0.00	678.00
40150 · Grants	22,454.90	0.00	0.00	0.00	0.00	22,454.90
40180 · Other Income	4,339.18	0.00	0.00	0.00	0.00	4,339.18
40190 · Hillcrest Security Subscription	11,558.12	0.00	0.00	0.00	0.00	11,558.12
40195 · Hillcrest Steam Cleaning	5,315.34	0.00	0.00	0.00	0.00	5,315.34
Total Income	44,739.88	79,133.18	71,973.25	60,964.79	15,733.86	272,544.96
Expense						
50000 · Personnel						
50005 · Salaries	18,478.16	0.00	21,576.67	0.00	14,452.78	54,507.61
50025 · Employer Taxes - Federal	1,423.68	0.00	1,666.57	0.00	1,121.58	4,211.83
50030 · Employer Taxes - State	100.99	0.00	159.51	0.00	159.50	420.00
50035 · Health Insurance	6,775.11	0.00	0.00	0.00	0.00	6,775.11
50040 · Workers Comp Insurance	0.00	0.00	745.60	0.00	0.00	745.60
Total 50000 · Personnel	26,777.94	0.00	24,148.35	0.00	15,733.86	66,660.15
50045 · Operating						
50050 · Rent Office Space	5,040.00	0.00	0.00	0.00	0.00	5,040.00
50055 · Storage	3,186.00	0.00	0.00	0.00	0.00	3,186.00
50060 · Accounting	12,642.00	0.00	3.50	1,995.00	0.00	14,640.50
50080 · Bank & Credit Card Charges	352.50	0.00	0.00	0.00	0.00	352.50
50085 · Repair/Maintenance/Cleaning	41.98	0.00	0.00	0.00	0.00	41.98
50090 · Office Supplies	1,813.98	0.00	0.00	0.00	0.00	1,813.98
50095 · Postage and Delivery	63.42	0.00	0.00	0.00	0.00	63.42
50100 · Printing/Photocopy	1,285.15	0.00	0.00	0.00	0.00	1,285.15
50110 · Dues/Subscriptions	350.00	0.00	0.00	0.00	0.00	350.00
50120 · Meetings	300.00	0.00	0.00	0.00	0.00	300.00
50125 · Legal	627.00	0.00	0.00	0.00	0.00	627.00
50130 · Telephone & Internet	4,930.95	0.00	0.00	0.00	0.00	4,930.95

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AQAP/522	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
50135 · Parking/Mileage	3.75	0.00	0.00	0.00	0.00	3.75
50330 · D & O / Liability Insurance	9,411.45	0.00	0.00	0.00	0.00	9,411.45
Total 50045 · Operating	40,048.18	0.00	3.50	1,995.00	0.00	42,046.68
51000 · Neighborhood/Outreach Promotion						
51525 · Promotion/Marketing/Campaigns	6,184.18	0.00	2,955.19	0.00	0.00	9,139.37
51526 · Taste	0.00	300.00	0.00	0.00	0.00	300.00
51527 · Taste 'N Tinis	0.00	-325.00	0.00	0.00	0.00	-325.00
51530 · Banners	0.00	0.00	2,060.00	0.00	0.00	2,060.00
51545 · Newsletter	0.00	0.00	1,190.01	0.00	0.00	1,190.01
51555 · Farmer's Market	25.89	3,077.84	0.00	0.00	0.00	3,103.73
51870 · Mardi Gras	0.00	-590.00	0.00	0.00	0.00	-590.00
Total 51000 · Neighborhood/Outreach Promotion	6,210.07	2,462.84	6,205.20	0.00	0.00	14,878.11
53000 · Physical Improvements						
51575 · Pride Flag Project	3,052.81	0.00	0.00	0.00	0.00	3,052.81
53125 · Hillcrest Sign Utilities/Maint.	0.00	0.00	1,000.00	3,686.70	0.00	4,686.70
53130 · Security	0.00	0.00	0.00	26,419.00	0.00	26,419.00
53131 · Security Subscription	9,862.50	0.00	0.00	0.00	0.00	9,862.50
53134 · Steam Cleaning Subscription	7,477.00	0.00	0.00	0.00	0.00	7,477.00
53137 · Pressure Washing/Steam Cleaning	222.14	0.00	0.00	15,710.55	0.00	15,932.69
53139 · Sidewalk Cleaning/Improvements	0.00	0.00	26,234.51	9,295.00	0.00	35,529.51
53150 · Dumpsters	540.93	0.00	2,812.69	3,858.54	0.00	7,212.16
53155 · Tree/Flower/Light Maintenance	0.00	0.00	11,569.00	0.00	0.00	11,569.00
53159 · EMAD Expansion	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Total 53000 · Physical Improvements	31,155.38	0.00	41,616.20	58,969.79	0.00	131,741.37
Total Expense	104,191.57	2,462.84	71,973.25	60,964.79	15,733.86	255,326.31
Net Income	-59,451.69	76,670.34	0.00	0.00	0.00	17,218.65