

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2021

ACCOUNTS	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	261,671.48
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>36,323.00</u>
Total Checking/Savings	298,650.68
Accounts Receivable	
12000 · Accounts Receivable	<u>2,739.94</u>
Total Accounts Receivable	2,739.94
Other Current Assets	
10110 · Block Party Prepaid/Rcvbl.	1,299.94
10125 · MAD Receivable	13,291.23
10145 · Farmers Market Receivable	4,795.80
10155 · Prepaid Expense	<u>4,799.30</u>
Total Other Current Assets	<u>24,186.27</u>
Total Current Assets	325,576.89
Fixed Assets	
10200 · Office Furniture & Equipment	21,364.81
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>325,576.89</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>9,839.58</u>
Total Accounts Payable	9,839.58
Other Current Liabilities	
20210 · Accrued Expenses	3,000.00
20230 · Sales Tax Payable	22.75
20260 · PPP Loan Payable	36,285.00
21000 · Payroll Liabilities	
FUTA Payable	21.11
Vacation Payable	<u>7,305.58</u>
Total 21000 · Payroll Liabilities	<u>7,326.69</u>
Total Other Current Liabilities	<u>46,634.44</u>
Total Current Liabilities	<u>56,474.02</u>
Total Liabilities	56,474.02
Equity	
31100 · Unrestricted Net Assets	104,055.44
Net Income	<u>165,047.43</u>

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<u>AQUARIUS</u>	<u>Jul 31, 21</u>
Total Equity	<u>269,102.87</u>
TOTAL LIABILITIES & EQUITY	<u>325,576.89</u>

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AQUARIUS

	Jul 21	Budget	Variance
Income			
40015 · CityFest	1,320.00	0.00	1,320.00
40020 · Farmers Market	19,632.95	14,584.00	5,048.95
40040 · MAD	7,474.66	7,515.00	-40.34
40050 · BID	8,374.57	7,503.00	871.57
40140 · Banner Space	0.00	210.00	-210.00
40150 · Grants	1,000.00		
40155 · Pride of Hillcrest/Block Party	271,642.24	40,000.00	231,642.24
40170 · Artwalk	874.84	2,000.00	-1,125.16
40190 · Hillcrest Security Subscription	1,129.68	1,834.00	-704.32
40195 · Hillcrest Steam Cleaning	222.52	1,000.00	-777.48
41110 · MAD Formation/Expansion	0.00	1,667.00	-1,667.00
41120 · Fund Raising	0.00	834.00	-834.00
Total Income	311,671.46	77,147.00	234,524.46
Expense			
50000 · Personnel			
50005 · Salaries	12,580.46	13,834.00	-1,253.54
50025 · Employer Taxes - Federal	983.51	1,223.00	-239.49
50030 · Employer Taxes - State	211.09	244.00	-32.91
50035 · Health Insurance	786.10	857.00	-70.90
50040 · Workers Comp Insurance	0.00	117.00	-117.00
Total 50000 · Personnel	14,561.16	16,275.00	-1,713.84
50045 · Operating			
50050 · Rent Office Space	1,680.00	842.00	838.00
50055 · Storage	758.00	292.00	466.00
50060 · Accounting	2,095.00	1,264.00	831.00
50070 · Equipment Purchase	2,015.80	125.00	1,890.80
50075 · Intern/Consultant	0.00	500.00	-500.00
50080 · Bank & Credit Card Charges	164.12	50.00	114.12
50085 · Repair/Maintenance/Cleaning	0.00	234.00	-234.00
50090 · Office Supplies	32.31	167.00	-134.69
50095 · Postage and Delivery	79.16	30.00	49.16
50100 · Printing/Photocopy	288.02	150.00	138.02
50110 · Dues/Subscriptions	300.00	0.00	300.00
50120 · Meetings	0.00	125.00	-125.00
50125 · Legal	0.00	209.00	-209.00
50130 · Telephone & Internet	1,812.20	209.00	1,603.20
50135 · Parking/Mileage	0.00	67.00	-67.00
50140 · Depreciation	0.00	25.00	-25.00
50330 · D & O / Liability Insurance	10,767.74	1,167.00	9,600.74
Total 50045 · Operating	19,992.35	5,456.00	14,536.35

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ACQUISITIONS

	<u>Jul 21</u>	<u>Budget</u>	<u>Variance</u>
51000 · Neighborhood/Outreach Promotion			
51515 · CityFest	7,525.00	0.00	7,525.00
51525 · Promotion/Marketing/Campaigns	0.00	667.00	-667.00
51530 · Banners	0.00	375.00	-375.00
51535 · Web Site Communications	0.00	125.00	-125.00
51540 · Business Mixers/Open House	0.00	459.00	-459.00
51545 · Newsletter	0.00	142.00	-142.00
51555 · Farmer's Market	500.00	792.00	-292.00
51580 · Artwalk	1,357.91	1,334.00	23.91
51800 · Pride of Hillcrest/Block Party	87,955.74	60,000.00	27,955.74
Total 51000 · Neighborhood/Outreach Promotion	97,338.65	63,894.00	33,444.65
53000 · Physical Improvements			
51575 · Pride Flag Project	0.00	125.00	-125.00
53125 · Hillcrest Sign Utilities/Maint.	194.11	434.00	-239.89
53130 · Security	4,619.50	3,769.00	850.50
53131 · Security Subscription	1,191.50	1,542.00	-350.50
53134 · Steam Cleaning Subscription	0.00	875.00	-875.00
53137 · Pressure Washing/Steam Cleaning	0.00	1,250.00	-1,250.00
53139 · Sidewalk Cleaning/Improvements	5,776.00	3,757.00	2,019.00
53150 · Dumpsters	1,067.66	690.00	377.66
53155 · Tree/Flower/Light Maintenance	867.00	1,000.00	-133.00
53158 · Lighting Projects	0.00	667.00	-667.00
53159 · MAD Formation/Expansion	1,016.10	1,667.00	-650.90
53161 · Special Projects	0.00	834.00	-834.00
53165 · Contingency	0.00	2,023.00	-2,023.00
Total 53000 · Physical Improvements	14,731.87	18,633.00	-3,901.13
Total Expense	146,624.03	104,258.00	42,366.03
Net Income	165,047.43	-27,111.00	192,158.43

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2021

Account #	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
Income					
40015 · CityFest	0.00	1,320.00	0.00	0.00	1,320.00
40020 · Farmers Market	0.00	19,632.95	0.00	0.00	19,632.95
40040 · MAD	0.00	0.00	0.00	7,474.66	7,474.66
40050 · BID	0.00	0.00	8,374.57	0.00	8,374.57
40150 · Grants	1,000.00	0.00	0.00	0.00	1,000.00
40155 · Pride of Hillcrest/Block Party	0.00	271,642.24	0.00	0.00	271,642.24
40170 · Artwalk	0.00	874.84	0.00	0.00	874.84
40190 · Hillcrest Security Subscription	1,129.68	0.00	0.00	0.00	1,129.68
40195 · Hillcrest Steam Cleaning	222.52	0.00	0.00	0.00	222.52
Total Income	2,352.20	293,470.03	8,374.57	7,474.66	311,671.46
Expense					
50000 · Personnel					
50005 · Salaries	4,667.66	4,793.66	3,119.14	0.00	12,580.46
50025 · Employer Taxes - Federal	357.07	387.82	238.62	0.00	983.51
50030 · Employer Taxes - State	0.00	211.09	0.00	0.00	211.09
50035 · Health Insurance	786.10	0.00	0.00	0.00	786.10
Total 50000 · Personnel	5,810.83	5,392.57	3,357.76	0.00	14,561.16
50045 · Operating					
50050 · Rent Office Space	1,680.00	0.00	0.00	0.00	1,680.00
50055 · Storage	758.00	0.00	0.00	0.00	758.00
50060 · Accounting	2,095.00	0.00	0.00	0.00	2,095.00
50070 · Equipment Purchase	2,015.80	0.00	0.00	0.00	2,015.80
50080 · Bank & Credit Card Charges	164.12	0.00	0.00	0.00	164.12
50090 · Office Supplies	32.31	0.00	0.00	0.00	32.31
50095 · Postage and Delivery	79.16	0.00	0.00	0.00	79.16
50100 · Printing/Photocopy	288.02	0.00	0.00	0.00	288.02
50110 · Dues/Subscriptions	300.00	0.00	0.00	0.00	300.00
50130 · Telephone & Internet	1,812.20	0.00	0.00	0.00	1,812.20
50330 · D & O / Liability Insurance	10,767.74	0.00	0.00	0.00	10,767.74
Total 50045 · Operating	19,992.35	0.00	0.00	0.00	19,992.35
51000 · Neighborhood/Outreach Promotion					
51515 · CityFest	0.00	7,525.00	0.00	0.00	7,525.00
51555 · Farmer's Market	0.00	500.00	0.00	0.00	500.00
51580 · Artwalk	216.00	1,141.91	0.00	0.00	1,357.91
51800 · Pride of Hillcrest/Block Party	0.00	87,955.74	0.00	0.00	87,955.74
Total 51000 · Neighborhood/Outreach Promotion	216.00	97,122.65	0.00	0.00	97,338.65
53000 · Physical Improvements					
53125 · Hillcrest Sign Utilities/Maint.	0.00	0.00	0.00	194.11	194.11
53130 · Security	0.00	0.00	0.00	4,619.50	4,619.50
53131 · Security Subscription	1,191.50	0.00	0.00	0.00	1,191.50
53139 · Sidewalk Cleaning/Improvements	8.98	0.00	3,708.02	2,059.00	5,776.00

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AQAF 53000	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
53150 · Dumpsters	23.82	0.00	441.79	602.05	1,067.66
53155 · Tree/Flower/Light Maintenance	0.00	0.00	867.00	0.00	867.00
53159 · MAD Formation/Expansion	1,016.10	0.00	0.00	0.00	1,016.10
Total 53000 · Physical Improvements	2,240.40	0.00	5,016.81	7,474.66	14,731.87
Total Expense	28,259.58	102,515.22	8,374.57	7,474.66	146,624.03
Net Income	-25,907.38	190,954.81	0.00	0.00	165,047.43

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AQAAFCAS	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Adam Gillman	0.00	0.00	1,000.00	0.00	0.00	1,000.00
Mark Edrington	739.94	0.00	0.00	0.00	0.00	739.94
Rich's San Diego.	0.00	0.00	1,000.00	0.00	0.00	1,000.00
TOTAL	739.94	0.00	2,000.00	0.00	0.00	2,739.94