

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

<b>AQAAHHS</b>	<b><u>Jul 31, 22</u></b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10035 · Comerica - Checking	23,772.02
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>91,940.40</u>
<b>Total Checking/Savings</b>	116,368.62
<b>Accounts Receivable</b>	
12000 · Accounts Receivable	<u>21,535.78</u>
<b>Total Accounts Receivable</b>	21,535.78
<b>Other Current Assets</b>	
10095 · Deposits	5,000.00
10100 · Other Receivables	355.35
10120 · BID Receivable	8,214.45
10125 · MAD Receivable	6,119.20
10145 · Farmers Market Receivable	5,839.79
10155 · Prepaid Expense	<u>10,806.71</u>
<b>Total Other Current Assets</b>	<u>36,335.50</u>
<b>Total Current Assets</b>	174,239.90
<b>Fixed Assets</b>	
10200 · Office Furniture & Equipment	21,364.81
10220 · Accumulated Depreciation	<u>-21,364.81</u>
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>174,239.90</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	<u>6,311.00</u>
<b>Total Accounts Payable</b>	6,311.00
<b>Other Current Liabilities</b>	

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

<b>AQANPAHAS</b>	<b>Jul 31, 22</b>
<b>20210 · Accrued Expenses</b>	1,961.04
<b>20230 · Sales Tax Payable</b>	3,809.00
<b>21000 · Payroll Liabilities</b>	
<b>FUTA Payable</b>	26.41
<b>Vacation Payable</b>	2,538.40
<b>Total 21000 · Payroll Liabilities</b>	2,564.81
<b>Total Other Current Liabilities</b>	8,334.85
<b>Total Current Liabilities</b>	14,645.85
<b>Total Liabilities</b>	14,645.85
<b>Equity</b>	
<b>31100 · Unrestricted Net Assets</b>	92,559.41
<b>Net Income</b>	67,034.64
<b>Total Equity</b>	159,594.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>174,239.90</b>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

**ACQUISITIONS**

	<b>Jul 22</b>	<b>Budget</b>	<b>Variance</b>
<b>Income</b>			
40015 · CityFest	52,388.26	75,000.00	-22,611.74
40020 · Farmers Market	31,206.13	25,833.00	5,373.13
40030 · SBEP	0.00	2,084.00	-2,084.00
40040 · MAD	6,013.53	7,516.00	-1,502.47
40045 · MAD Reserve	0.00	1,250.00	-1,250.00
40050 · BID	8,214.45	7,501.00	713.45
40140 · Banner Space	0.00	209.00	-209.00
40155 · Pride of Hillcrest/Block Party	159,474.63	75,000.00	84,474.63
40170 · Hillcrest Artwalk	1,450.71	1,334.00	116.71
40180 · Other Income	4,885.93	2,500.00	2,385.93
40190 · Hillcrest Security Subscription	0.00	117.00	-117.00
40195 · Hillcrest Steam Cleaning	2,129.56	1,334.00	795.56
<b>Total Income</b>	<b>265,763.20</b>	<b>199,678.00</b>	<b>66,085.20</b>
<b>Expense</b>			
<b>50000 · Personnel</b>			
50005 · Salaries - Office	19,514.90	17,228.00	2,286.90
50010 · Salaries - Custodial	7,751.00	6,800.00	951.00
50025 · Employer Taxes - Federal	2,112.24	2,466.00	-353.76
50030 · Employer Taxes - State	211.25	387.00	-175.75
50035 · Health Insurance	1,257.51	1,000.00	257.51
50039 · Retirement Benefits	0.00	525.00	-525.00
50040 · Workers Comp Insurance	0.00	117.00	-117.00
<b>Total 50000 · Personnel</b>	<b>30,846.90</b>	<b>28,523.00</b>	<b>2,323.90</b>
<b>50045 · Operating</b>			
50050 · Rent Office Space	5,118.99	5,000.00	118.99
50060 · Accounting	2,116.00	2,097.00	19.00
50070 · Equipment Purchase/Supplies	0.00	125.00	-125.00
50080 · Bank & Credit Card Charges	14.55	83.00	-68.45
50085 · Repair/Maintenance/Cleaning	43.06	234.00	-190.94

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

**ACQUISITIONS**

	<b>Jul 22</b>	<b>Budget</b>	<b>Variance</b>
<b>50090 · Office Supplies</b>	2,215.79	167.00	2,048.79
<b>50095 · Postage and Delivery</b>	0.00	30.00	-30.00
<b>50100 · Printing/Photocopy</b>	0.00	150.00	-150.00
<b>50120 · Meetings</b>	0.00	125.00	-125.00
<b>50125 · Legal</b>	38.49	1,667.00	-1,628.51
<b>50130 · Telephone, Internet &amp; IT</b>	505.08	209.00	296.08
<b>50135 · Parking/Mileage</b>	0.00	67.00	-67.00
<b>50140 · Depreciation</b>	0.00	25.00	-25.00
<b>50330 · D &amp; O / Liability Insurance</b>	5,698.00	2,667.00	3,031.00
<b>Total 50045 · Operating</b>	15,749.96	12,646.00	3,103.96
<b>51000 · Neighborhood/Outreach Promotion</b>			
<b>51515 · CityFest</b>	11,746.28	50,000.00	-38,253.72
<b>51525 · Promotion/Marketing/Campaigns</b>	813.27	2,000.00	-1,186.73
<b>51530 · Banners</b>	1,484.00	250.00	1,234.00
<b>51535 · Web Site Communications</b>	0.00	125.00	-125.00
<b>51540 · Business Mixers/Open House</b>	0.00	459.00	-459.00
<b>51580 · Hillcrest Artwalk</b>	1,941.89	1,167.00	774.89
<b>51800 · Pride of Hillcrest/Block Party</b>	127,887.29	58,000.00	69,887.29
<b>Total 51000 · Neighborhood/Outreach Promotion</b>	143,872.73	112,001.00	31,871.73
<b>53000 · Physical Improvements</b>			
<b>51575 · Pride &amp; Patriotic Flag Project</b>	812.99	250.00	562.99
<b>53125 · Hillcrest Sign Utilities/Maint.</b>	0.00	250.00	-250.00
<b>53130 · Security</b>	4,619.50	4,167.00	452.50
<b>53131 · Security Subscription</b>	1,191.50	1,167.00	24.50
<b>53134 · Steam Cleaning Subscription</b>	0.00	1,375.00	-1,375.00
<b>53137 · Pressure Washing/Steam Cleaning</b>	0.00	2,500.00	-2,500.00
<b>53139 · Sidewalk Cleaning/Improvements</b>	0.00	190.00	-190.00
<b>53150 · Dumpsters</b>	1,134.98	977.00	157.98
<b>53155 · Tree/Flower/Light Maintenance</b>	500.00	1,000.00	-500.00
<b>53158 · Lighting Projects</b>	0.00	667.00	-667.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

**ACQUISITIONS**

	<b>Jul 22</b>	<b>Budget</b>	<b>Variance</b>
<b>53159 · MAD Formation/Expansion</b>	0.00	500.00	-500.00
<b>53161 · Special Projects</b>	0.00	1,667.00	-1,667.00
<b>53165 · Contingency</b>	0.00	1,767.00	-1,767.00
<b>Total 53000 · Physical Improvements</b>	<b>8,258.97</b>	<b>16,477.00</b>	<b>-8,218.03</b>
<b>Total Expense</b>	<b>198,728.56</b>	<b>169,647.00</b>	<b>29,081.56</b>
<b>Net Income</b>	<b>67,034.64</b>	<b>30,031.00</b>	<b>37,003.64</b>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

AQA FY 2022	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
<b>Income</b>					
40015 · CityFest	0.00	52,388.26	0.00	0.00	52,388.26
40020 · Farmers Market	0.00	31,206.13	0.00	0.00	31,206.13
40040 · MAD	0.00	0.00	0.00	6,013.53	6,013.53
40050 · BID	0.00	0.00	8,214.45	0.00	8,214.45
40155 · Pride of Hillcrest/Block Party	0.00	159,474.63	0.00	0.00	159,474.63
40170 · Hillcrest Artwalk	0.00	1,450.71	0.00	0.00	1,450.71
40180 · Other Income	4,885.93	0.00	0.00	0.00	4,885.93
40195 · Hillcrest Steam Cleaning	2,129.56	0.00	0.00	0.00	2,129.56
<b>Total Income</b>	<b>7,015.49</b>	<b>244,519.73</b>	<b>8,214.45</b>	<b>6,013.53</b>	<b>265,763.20</b>
<b>Expense</b>					
<b>50000 · Personnel</b>					
50005 · Salaries - Office	11,307.36	6,147.86	2,059.68	0.00	19,514.90
50010 · Salaries - Custodial	2,930.00	0.00	3,840.00	981.00	7,751.00
50025 · Employer Taxes - Federal	1,103.72	470.31	457.27	80.94	2,112.24
50030 · Employer Taxes - State	116.64	0.00	47.52	47.09	211.25
50035 · Health Insurance	1,257.51	0.00	0.00	0.00	1,257.51
<b>Total 50000 · Personnel</b>	<b>16,715.23</b>	<b>6,618.17</b>	<b>6,404.47</b>	<b>1,109.03</b>	<b>30,846.90</b>
<b>50045 · Operating</b>					
50050 · Rent Office Space	5,118.99	0.00	0.00	0.00	5,118.99
50060 · Accounting	1,831.00	0.00	0.00	285.00	2,116.00
50080 · Bank & Credit Card Charges	14.55	0.00	0.00	0.00	14.55
50085 · Repair/Maintenance/Cleaning	43.06	0.00	0.00	0.00	43.06
50090 · Office Supplies	2,205.03	10.76	0.00	0.00	2,215.79
50125 · Legal	38.49	0.00	0.00	0.00	38.49
50130 · Telephone, Internet & IT	505.08	0.00	0.00	0.00	505.08
50330 · D & O / Liability Insurance	5,698.00	0.00	0.00	0.00	5,698.00
<b>Total 50045 · Operating</b>	<b>15,454.20</b>	<b>10.76</b>	<b>0.00</b>	<b>285.00</b>	<b>15,749.96</b>
<b>51000 · Neighborhood/Outreach Promotion</b>					
51515 · CityFest	0.00	11,746.28	0.00	0.00	11,746.28
51525 · Promotion/Marketing/Campaigns	115.00	523.27	175.00	0.00	813.27

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

<b>AQAF BYES</b>	<b>110 GENERAL</b>	<b>220 SPECIAL EVENTS</b>	<b>410 BID CONTRACT</b>	<b>510 MAD</b>	<b>TOTAL</b>
51530 · Banners	1,484.00	0.00	0.00	0.00	1,484.00
51580 · Hillcrest Artwalk	0.00	1,941.89	0.00	0.00	1,941.89
51800 · Pride of Hillcrest/Block Party	0.00	127,887.29	0.00	0.00	127,887.29
<b>Total 51000 · Neighborhood/Outreach Promotion</b>	<b>1,599.00</b>	<b>142,098.73</b>	<b>175.00</b>	<b>0.00</b>	<b>143,872.73</b>
<b>53000 · Physical Improvements</b>					
51575 · Pride & Patriotic Flag Project	812.99	0.00	0.00	0.00	812.99
53130 · Security	0.00	0.00	0.00	4,619.50	4,619.50
53131 · Security Subscription	1,191.50	0.00	0.00	0.00	1,191.50
53150 · Dumpsters	0.00	0.00	1,134.98	0.00	1,134.98
53155 · Tree/Flower/Light Maintenance	0.00	0.00	500.00	0.00	500.00
<b>Total 53000 · Physical Improvements</b>	<b>2,004.49</b>	<b>0.00</b>	<b>1,634.98</b>	<b>4,619.50</b>	<b>8,258.97</b>
<b>Total Expense</b>	<b>35,772.92</b>	<b>148,727.66</b>	<b>8,214.45</b>	<b>6,013.53</b>	<b>198,728.56</b>
<b>Net Income</b>	<b>-28,757.43</b>	<b>95,792.07</b>	<b>0.00</b>	<b>0.00</b>	<b>67,034.64</b>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of July 31, 2022

<b>AQUAFLEX</b>	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>Adam Gillman</b>	0.00	0.00	0.00	0.00	1,000.00	1,000.00
<b>Family Health Centers of San Diego</b>	0.00	0.00	0.00	0.00	500.00	500.00
<b>Jim Murphy c/o See Tickets</b>	0.00	10,000.00	0.00	0.00	0.00	10,000.00
<b>Mark Edrington</b>	0.00	0.00	0.00	0.00	739.94	739.94
<b>San Diego Pride</b>	0.00	9,070.84	0.00	0.00	0.00	9,070.84
<b>WalkSanDiego, Inc.</b>	0.00	0.00	225.00	0.00	0.00	225.00
<b>TOTAL</b>	<b>0.00</b>	<b>19,070.84</b>	<b>225.00</b>	<b>0.00</b>	<b>2,239.94</b>	<b>21,535.78</b>