

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

AQAAAKFAS	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	43,927.40
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>15,540.00</u>
Total Checking/Savings	60,123.60
Accounts Receivable	
12000 · Accounts Receivable	<u>8,747.26</u>
Total Accounts Receivable	8,747.26
Other Current Assets	
10095 · Deposits	5,000.00
10100 · Other Receivables	355.35
10110 · Block Party Prepaid/Rcvbl.	44,567.24
10115 · SBEP City Fees & Services	7,161.64
10125 · MAD Receivable	11,247.02
10145 · Farmers Market Receivable	17,032.00
10155 · Prepaid Expense	15,708.23
10180 · Pride Prepaid/Receivable	<u>2,099.58</u>
Total Other Current Assets	<u>103,171.06</u>
Total Current Assets	172,041.92
Fixed Assets	
10200 · Office Furniture & Equipment	21,364.81
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>172,041.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>23,689.95</u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

AQAAAkFAS	<u>Jun 30, 22</u>
Total Accounts Payable	23,689.95
Other Current Liabilities	
20235 · City Fest Deferred Revenue	27,713.88
20255 · Pride Block Party Deferred	4,220.82
21000 · Payroll Liabilities	
Federal Withholdng Payable	2,521.00
FICA/Social Security Payable	3,178.40
FUTA Payable	49.83
Medicare Payable	743.36
SDI Payable	281.96
State Withholding Payable	972.69
SUI & ETT Payable	398.66
Vacation Payable	<u>2,538.40</u>
Total 21000 · Payroll Liabilities	<u>10,684.30</u>
Total Other Current Liabilities	<u>42,619.00</u>
Total Current Liabilities	<u>66,308.95</u>
Total Liabilities	66,308.95
Equity	
31100 · Unrestricted Net Assets	100,340.43
Net Income	<u>5,392.54</u>
Total Equity	<u>105,732.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>172,041.92</u></u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

	TOTAL					
	Jun 22	Budget	\$ Over Budget	Jul '21 - Jun 22	Budget	\$ Over Budget
Income						
40015 · CityFest	0.00			1,016.15	150,000.00	-148,983.85
40020 · Farmers Market	23,439.55	14,576.00	8,863.55	298,658.33	175,000.00	123,658.33
40030 · SBEP	0.00	2,500.00	-2,500.00	27,075.00	25,000.00	2,075.00
40035 · SBEP City Fees & Services.	0.00			9,999.70		
40040 · MAD	0.00	7,518.00	-7,518.00	100,399.67	90,183.00	10,216.67
40050 · BID	5,911.19	7,467.00	-1,555.81	90,000.00	90,000.00	0.00
40065 · Hillcrest Fat Tuesday	0.00	0.00	0.00	0.00	6,500.00	-6,500.00
40100 · Nightmare on Normal Street	0.00			69,495.15	46,500.00	22,995.15
40110 · Taste	0.00	0.00	0.00	41,242.04	32,000.00	9,242.04
40115 · Taste 'N Tinis	0.00			18,826.31	16,500.00	2,326.31
40140 · Banner Space	0.00	190.00	-190.00	0.00	2,500.00	-2,500.00
40145 · Pride & Patriotic Flag Project.	0.00			1,320.00		
40150 · Grants	5,000.00			57,285.00		
40155 · Pride of Hillcrest/Block Party	0.00			287,304.08	55,000.00	232,304.08
40170 · Hillcrest Artwalk	1,323.40	2,000.00	-676.60	13,558.38	24,000.00	-10,441.62
40180 · Other Income	514.48			514.48	0.00	514.48
40190 · Hillcrest Security Subscription	7,715.48	1,826.00	5,889.48	21,230.53	22,000.00	-769.47
40195 · Hillcrest Steam Cleaning	2,225.17	1,000.00	1,225.17	10,591.33	12,000.00	-1,408.67
41110 · MAD Formation/Expansion	0.00	1,663.00	-1,663.00	0.00	20,000.00	-20,000.00
41120 · Fund Raising	305.00	826.00	-521.00	17,817.77	10,000.00	7,817.77
41125 · AT&T Mural Project	0.00			45,000.00		
Total Income	46,434.27	39,566.00	6,868.27	1,111,333.92	777,183.00	334,150.92
Expense						
50000 · Personnel						
50005 · Salaries	20,865.14	15,626.00	5,239.14	182,989.75	184,000.00	-1,010.25
50025 · Employer Taxes - Federal	2,010.71	1,363.00	647.71	14,673.70	16,076.00	-1,402.30
50030 · Employer Taxes - State	398.66	305.00	93.66	2,608.50	3,529.00	-920.50
50035 · Health Insurance	113.40	853.00	-739.60	11,466.22	10,280.00	1,186.22
50040 · Workers Comp Insurance	0.00	113.00	-113.00	3,622.00	1,400.00	2,222.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

AQUARIUS

	TOTAL					
	Jun 22	Budget	\$ Over Budget	Jul '21 - Jun 22	Budget	\$ Over Budget
Total 50000 · Personnel	23,387.91	18,260.00	5,127.91	215,360.17	215,285.00	75.17
50045 · Operating						
50050 · Rent Office Space	2,724.37	838.00	1,886.37	15,927.97	10,100.00	5,827.97
50055 · Storage	143.12	288.00	-144.88	8,342.12	3,500.00	4,842.12
50060 · Accounting	24.50	1,757.00	-1,732.50	21,006.00	20,161.00	845.00
50065 · Audit	0.00			0.00	7,500.00	-7,500.00
50070 · Equipment Purchase	1,335.00	125.00	1,210.00	4,191.86	1,500.00	2,691.86
50075 · Intern/Consultant	0.00	500.00	-500.00	13,030.50	6,000.00	7,030.50
50080 · Bank & Credit Card Charges	189.02	50.00	139.02	1,361.62	600.00	761.62
50085 · Repair/Maintenance/Cleaning	0.00	226.00	-226.00	1,478.30	2,800.00	-1,321.70
50090 · Office Supplies	789.62	163.00	626.62	1,857.81	2,000.00	-142.19
50095 · Postage and Delivery	329.66	20.00	309.66	1,252.59	350.00	902.59
50100 · Printing/Photocopy	543.70	150.00	393.70	3,477.02	1,800.00	1,677.02
50110 · Dues/Subscriptions	6.74			742.05	0.00	742.05
50115 · Staff Development	249.19			1,249.19		
50120 · Meetings	266.51	125.00	141.51	3,309.79	1,500.00	1,809.79
50125 · Legal	9,942.80	201.00	9,741.80	36,054.80	2,500.00	33,554.80
50130 · Telephone & Internet	2,771.36	201.00	2,570.36	20,192.41	2,500.00	17,692.41
50135 · Parking/Mileage	38.50	63.00	-24.50	635.18	800.00	-164.82
50140 · Depreciation	0.00	25.00	-25.00	0.00	300.00	-300.00
50330 · D & O / Liability Insurance	6,628.00	1,163.00	5,465.00	38,080.20	14,000.00	24,080.20
Total 50045 · Operating	25,982.09	5,895.00	20,087.09	172,189.41	77,911.00	94,278.41
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00			5,127.45	90,000.00	-84,872.55
51525 · Promotion/Marketing/Campaigns	2,164.46	663.00	1,501.46	19,753.90	8,000.00	11,753.90
51526 · Taste	1,039.39	0.00	1,039.39	10,942.17	5,000.00	5,942.17
51527 · Taste 'N Tinis	0.00			10,258.51	10,000.00	258.51
51530 · Banners	884.00	375.00	509.00	3,467.25	4,500.00	-1,032.75
51535 · Web Site Communications	0.00	125.00	-125.00	0.00	1,500.00	-1,500.00
51540 · Business Mixers/Open House	-1,904.00	451.00	-2,355.00	45,323.39	5,500.00	39,823.39

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

ACQUISITIONS

	TOTAL					
	Jun 22	Budget	\$ Over Budget	Jul '21 - Jun 22	Budget	\$ Over Budget
51545 · Newsletter	0.00	138.00	-138.00	0.00	1,700.00	-1,700.00
51555 · Farmer's Market	500.00	788.00	-288.00	18,722.91	9,500.00	9,222.91
51580 · Hillcrest Artwalk	6,302.20	1,326.00	4,976.20	29,237.39	16,000.00	13,237.39
51585 · AT&T Mural Project.	0.00			37,805.67		
51800 · Pride of Hillcrest/Block Party	0.00			149,872.03	60,000.00	89,872.03
51820 · Hillcrest Fat Tuesday	0.00	0.00	0.00	0.00	6,500.00	-6,500.00
51880 · Nightmare on Normal	0.00			63,794.89	35,000.00	28,794.89
51890 · Contingency	2,088.00			5,377.00		
Total 51000 · Neighborhood/Outreach Promotion	11,074.05	3,866.00	7,208.05	399,682.56	253,200.00	146,482.56
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	0.00	125.00	-125.00	1,615.02	1,500.00	115.02
53125 · Hillcrest Sign Utilities/Maint.	524.12	426.00	98.12	2,965.76	5,200.00	-2,234.24
53130 · Security	4,619.50	3,768.00	851.50	51,150.50	45,227.00	5,923.50
53131 · Security Subscription	1,191.50	1,538.00	-346.50	13,106.50	18,500.00	-5,393.50
53134 · Steam Cleaning Subscription	11,199.98	875.00	10,324.98	27,924.05	10,500.00	17,424.05
53137 · Pressure Washing/Steam Cleaning	0.00	1,250.00	-1,250.00	28,683.10	15,000.00	13,683.10
53139 · Sidewalk Cleaning/Improvements	996.31	3,749.00	-2,752.69	67,779.62	45,076.00	22,703.62
53150 · Dumpsters	3,057.81	690.00	2,367.81	17,158.76	8,280.00	8,878.76
53155 · Tree/Flower/Light Maintenance	1,748.00	1,000.00	748.00	22,335.93	12,000.00	10,335.93
53158 · Lighting Projects	0.00	663.00	-663.00	0.00	8,000.00	-8,000.00
53159 · MAD Formation/Expansion	8,000.00	1,663.00	6,337.00	25,173.50	20,000.00	5,173.50
53161 · Special Projects	4,000.71	826.00	3,174.71	60,816.50	10,000.00	50,816.50
53165 · Contingency	0.00	2,016.00	-2,016.00	0.00	24,269.00	-24,269.00
Total 53000 · Physical Improvements	35,337.93	18,589.00	16,748.93	318,709.24	223,552.00	95,157.24
Total Expense	95,781.98	46,610.00	49,171.98	1,105,941.38	769,948.00	335,993.38
Net Income	-49,347.71	-7,044.00	-42,303.71	5,392.54	7,235.00	-1,842.46

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

AQA FY 22	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
Income						
40015 · CityFest	0.00	1,016.15	0.00	0.00	0.00	1,016.15
40020 · Farmers Market	0.00	298,658.33	0.00	0.00	0.00	298,658.33
40030 · SBEP	0.00	0.00	0.00	0.00	27,075.00	27,075.00
40035 · SBEP City Fees & Services.	0.00	2,838.06	0.00	0.00	7,161.64	9,999.70
40040 · MAD	0.00	0.00	0.00	100,399.67	0.00	100,399.67
40050 · BID	0.00	0.00	90,000.00	0.00	0.00	90,000.00
40100 · Nightmare on Normal Street	0.00	69,495.15	0.00	0.00	0.00	69,495.15
40110 · Taste	0.00	41,242.04	0.00	0.00	0.00	41,242.04
40115 · Taste 'N Tinis	0.00	18,826.31	0.00	0.00	0.00	18,826.31
40145 · Pride & Patriotic Flag Project.	120.00	1,200.00	0.00	0.00	0.00	1,320.00
40150 · Grants	57,285.00	0.00	0.00	0.00	0.00	57,285.00
40155 · Pride of Hillcrest/Block Party	0.00	287,304.08	0.00	0.00	0.00	287,304.08
40170 · Hillcrest Artwalk	1,562.09	11,996.29	0.00	0.00	0.00	13,558.38
40180 · Other Income	514.48	0.00	0.00	0.00	0.00	514.48
40190 · Hillcrest Security Subscription	21,012.97	217.56	0.00	0.00	0.00	21,230.53
40195 · Hillcrest Steam Cleaning	10,375.99	215.34	0.00	0.00	0.00	10,591.33
41120 · Fund Raising	4,006.42	13,811.35	0.00	0.00	0.00	17,817.77
41125 · AT&T Mural Project	45,000.00	0.00	0.00	0.00	0.00	45,000.00
Total Income	139,876.95	746,820.66	90,000.00	100,399.67	34,236.64	1,111,333.92
Expense						
50000 · Personnel						
50005 · Salaries	118,771.20	27,080.40	16,804.02	0.00	20,334.13	182,989.75
50025 · Employer Taxes - Federal	9,608.94	2,191.78	1,297.04	0.00	1,575.94	14,673.70
50030 · Employer Taxes - State	1,259.58	1,087.27	96.72	0.00	164.93	2,608.50
50035 · Health Insurance	11,466.22	0.00	0.00	0.00	0.00	11,466.22
50040 · Workers Comp Insurance	3,433.84	0.00	188.16	0.00	0.00	3,622.00
Total 50000 · Personnel	144,539.78	30,359.45	18,385.94	0.00	22,075.00	215,360.17
50045 · Operating						
50050 · Rent Office Space	15,927.97	0.00	0.00	0.00	0.00	15,927.97
50055 · Storage	8,342.12	0.00	0.00	0.00	0.00	8,342.12

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

AQAF/522	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
50060 · Accounting	14,406.00	0.00	0.00	1,600.00	5,000.00	21,006.00
50070 · Equipment Purchase	4,191.86	0.00	0.00	0.00	0.00	4,191.86
50075 · Intern/Consultant	268.00	12,762.50	0.00	0.00	0.00	13,030.50
50080 · Bank & Credit Card Charges	1,361.62	0.00	0.00	0.00	0.00	1,361.62
50085 · Repair/Maintenance/Cleaning	1,478.30	0.00	0.00	0.00	0.00	1,478.30
50090 · Office Supplies	1,857.81	0.00	0.00	0.00	0.00	1,857.81
50095 · Postage and Delivery	1,252.59	0.00	0.00	0.00	0.00	1,252.59
50100 · Printing/Photocopy	3,227.04	249.98	0.00	0.00	0.00	3,477.02
50110 · Dues/Subscriptions	742.05	0.00	0.00	0.00	0.00	742.05
50115 · Staff Development	1,249.19	0.00	0.00	0.00	0.00	1,249.19
50120 · Meetings	3,309.79	0.00	0.00	0.00	0.00	3,309.79
50125 · Legal	36,054.80	0.00	0.00	0.00	0.00	36,054.80
50130 · Telephone & Internet	19,621.91	25.00	545.50	0.00	0.00	20,192.41
50135 · Parking/Mileage	635.18	0.00	0.00	0.00	0.00	635.18
50330 · D & O / Liability Insurance	38,080.20	0.00	0.00	0.00	0.00	38,080.20
Total 50045 · Operating	152,006.43	13,037.48	545.50	1,600.00	5,000.00	172,189.41
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00	5,127.45	0.00	0.00	0.00	5,127.45
51525 · Promotion/Marketing/Campaigns	6,402.82	11,966.28	1,384.80	0.00	0.00	19,753.90
51526 · Taste	0.00	10,942.17	0.00	0.00	0.00	10,942.17
51527 · Taste 'N Tinis	150.00	10,108.51	0.00	0.00	0.00	10,258.51
51530 · Banners	726.25	550.00	2,191.00	0.00	0.00	3,467.25
51540 · Business Mixers/Open House	58.86	40,462.86	4,801.67	0.00	0.00	45,323.39
51555 · Farmer's Market	0.00	18,722.91	0.00	0.00	0.00	18,722.91
51580 · Hillcrest Artwalk	559.42	28,677.97	0.00	0.00	0.00	29,237.39
51585 · AT&T Mural Project.	37,805.67	0.00	0.00	0.00	0.00	37,805.67
51800 · Pride of Hillcrest/Block Party	0.00	142,710.39	0.00	0.00	7,161.64	149,872.03
51880 · Nightmare on Normal	199.83	63,595.06	0.00	0.00	0.00	63,794.89
51890 · Contingency	0.00	0.00	5,377.00	0.00	0.00	5,377.00
Total 51000 · Neighborhood/Outreach Promotion	45,902.85	332,863.60	13,754.47	0.00	7,161.64	399,682.56
53000 · Physical Improvements						

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AQAF/5/22	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
51575 · Pride & Patriotic Flag Project	1,615.02	0.00	0.00	0.00	0.00	1,615.02
53125 · Hillcrest Sign Utilities/Maint.	0.00	0.00	2,367.34	598.42	0.00	2,965.76
53130 · Security	9,575.00	0.00	0.00	41,575.50	0.00	51,150.50
53131 · Security Subscription	13,106.50	0.00	0.00	0.00	0.00	13,106.50
53134 · Steam Cleaning Subscription	27,924.05	0.00	0.00	0.00	0.00	27,924.05
53137 · Pressure Washing/Steam Cleaning	998.00	0.00	0.00	27,685.10	0.00	28,683.10
53139 · Sidewalk Cleaning/Improvements	30,842.06	0.00	20,465.56	16,472.00	0.00	67,779.62
53150 · Dumpsters	2,430.35	0.00	9,209.76	5,518.65	0.00	17,158.76
53155 · Tree/Flower/Light Maintenance	0.00	500.00	14,885.93	6,950.00	0.00	22,335.93
53159 · MAD Formation/Expansion	25,173.50	0.00	0.00	0.00	0.00	25,173.50
53161 · Special Projects	50,227.44	203.56	10,385.50	0.00	0.00	60,816.50
Total 53000 · Physical Improvements	161,891.92	703.56	57,314.09	98,799.67	0.00	318,709.24
Total Expense	504,340.98	376,964.09	90,000.00	100,399.67	34,236.64	1,105,941.38
Net Income	-364,464.03	369,856.57	0.00	0.00	0.00	5,392.54

Hillcrest Business Improvement Association, Inc. Balance Sheet As of June 30, 2022

AQUARIUS	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Adam Gillman	0.00	0.00	0.00	0.00	1,000.00	1,000.00
City of San Diego	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Family Health Centers of San Diego	0.00	0.00	0.00	0.00	500.00	500.00
Mark Edrington	0.00	0.00	0.00	0.00	739.94	739.94
PayPal	1,282.32	0.00	0.00	0.00	0.00	1,282.32
WalkSanDiego, Inc.	0.00	225.00	0.00	0.00	0.00	225.00
TOTAL	6,282.32	225.00	0.00	0.00	2,239.94	8,747.26