

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQUARIUS	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	39,914.21
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>519.87</u>
Total Checking/Savings	41,090.28
Accounts Receivable	
12000 · Accounts Receivable	<u>13,603.00</u>
Total Accounts Receivable	13,603.00
Other Current Assets	
10095 · Deposits	5,000.00
10100 · Other Receivables	1,390.73
10110 · Block Party Prepaid/Rcvbl.	8,925.00
10115 · SBEP City Fees & Services	5,753.45
10120 · BID Receivable	7,436.59
10125 · MAD Receivable	20,022.98
10135 · City Fest Prepaid/Receivable	800.00
10145 · Farmers Market Receivable	6,933.08
10155 · Prepaid Expense	13,808.32
10160 · Prepaid CityFest	897.30
10180 · Pride Prepaid/Receivable	17,561.23
10190 · Tech. Assistance/Acctg. Rcvbl.	<u>1,500.00</u>
Total Other Current Assets	<u>90,028.68</u>
Total Current Assets	144,721.96
Fixed Assets	
10200 · Office Furniture & Equipment	21,545.90
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>181.09</u>
TOTAL ASSETS	<u><u>144,903.05</u></u>
LIABILITIES & EQUITY	

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQAP/PAH/AS	<u>May 31, 23</u>
Liabilities	
Current Liabilities	
Other Current Liabilities	
20210 · Accrued Expenses	25,000.00
20215 · BID Assessment	1,861.89
20235 · City Fest Deferred Revenue	38,283.22
20255 · Pride Block Party Deferred	306.49
21000 · Payroll Liabilities	
Federal Withholdng Payable	96.00
FUTA Payable	185.70
NW Mutual Payable	-575.00
State Withholding Payable	41.05
Vacation Payable	<u>2,538.40</u>
Total 21000 · Payroll Liabilities	<u>2,286.15</u>
Total Other Current Liabilities	<u>67,737.75</u>
Total Current Liabilities	<u>67,737.75</u>
Total Liabilities	67,737.75
Equity	
31100 · Unrestricted Net Assets	65,002.18
Net Income	<u>12,163.12</u>
Total Equity	<u>77,165.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>144,903.05</u></u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQAAAFB

					TOTAL	
	May 23	Budget	Variance	Jul '22 - May 23	Budget	Variance
Income						
40015 · CityFest	0.00			124,645.49	150,000.00	-25,354.51
40020 · Farmers Market	28,330.26	25,833.00	2,497.26	289,577.16	284,163.00	5,414.16
40030 · SBEP	0.00	2,084.00	-2,084.00	26,355.00	22,924.00	3,431.00
40035 · SBEP City Fees & Services.	0.00			15,753.45		
40040 · MAD	13,858.50	7,516.00	6,342.50	100,495.63	82,676.00	17,819.63
40045 · MAD Reserve	0.00	1,250.00	-1,250.00	0.00	13,750.00	-13,750.00
40050 · BID	7,436.59	7,501.00	-64.41	80,481.20	82,511.00	-2,029.80
40100 · Nightmare on Normal Street	0.00			75,416.02	70,000.00	5,416.02
40110 · Taste	0.00	0.00	0.00	43,303.41	32,000.00	11,303.41
40115 · Taste 'N Tinis	0.00			14,203.05	19,000.00	-4,796.95
40140 · Banner Space	1,940.50	209.00	1,731.50	1,940.50	2,299.00	-358.50
40150 · Grants	0.00			2,000.00		
40155 · Pride of Hillcrest/Block Party	0.00			176,693.05	75,000.00	101,693.05
40170 · Hillcrest Artwalk	4,146.40	1,334.00	2,812.40	29,429.19	14,674.00	14,755.19
40180 · Other Income	5,155.87	2,500.00	2,655.87	36,350.10	27,500.00	8,850.10
40195 · Cleaning/Security Subscription	211.42	1,451.00	-1,239.58	22,318.70	15,961.00	6,357.70
41120 · Fund Raising	0.00			66,485.00	0.00	66,485.00
Total Income	61,079.54	49,678.00	11,401.54	1,105,446.95	892,458.00	212,988.95
Expense						
50000 · Personnel						
50005 · Salaries - Office	14,947.14	17,228.00	-2,280.86	177,254.41	189,508.00	-12,253.59
50010 · Salaries - Custodial	5,669.51	6,800.00	-1,130.49	69,509.34	74,800.00	-5,290.66
50025 · Employer Taxes - Federal	1,581.98	2,466.00	-884.02	19,241.20	27,126.00	-7,884.80
50030 · Employer Taxes - State	18.37	387.00	-368.63	1,002.41	4,257.00	-3,254.59
50035 · Health Insurance	2,711.79	1,000.00	1,711.79	14,317.28	11,000.00	3,317.28
50039 · Retirement Benefits	165.00	525.00	-360.00	1,607.50	5,775.00	-4,167.50
50040 · Workers Comp Insurance	0.00	117.00	-117.00	7,590.36	1,287.00	6,303.36
Total 50000 · Personnel	25,093.79	28,523.00	-3,429.21	290,522.50	313,753.00	-23,230.50
50045 · Operating						

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQAAAFBHS

					TOTAL	
	May 23	Budget	Variance	Jul '22 - May 23	Budget	Variance
50050 · Rent Office Space	4,925.18	5,000.00	-74.82	61,242.59	55,000.00	6,242.59
50060 · Accounting	2,519.25	2,097.00	422.25	22,317.25	23,067.00	-749.75
50065 · Audit	4,500.00			18,032.50	7,500.00	10,532.50
50070 · Equipment Purchase/Supplies	0.00	125.00	-125.00	2,210.10	1,375.00	835.10
50075 · Intern/Consultant	0.00			731.50	0.00	731.50
50080 · Bank & Credit Card Charges	77.91	83.00	-5.09	994.11	913.00	81.11
50085 · Repair/Maintenance/Cleaning	1,265.23	234.00	1,031.23	3,641.78	2,574.00	1,067.78
50090 · Office Supplies	458.88	167.00	291.88	7,841.20	1,837.00	6,004.20
50095 · Postage and Delivery	32.33	30.00	2.33	128.03	330.00	-201.97
50100 · Printing/Photocopy	0.00	150.00	-150.00	3,280.57	1,650.00	1,630.57
50120 · Meetings	992.03	125.00	867.03	2,420.34	1,375.00	1,045.34
50125 · Legal	1,950.00	1,667.00	283.00	10,860.74	18,337.00	-7,476.26
50130 · Telephone, Internet & IT	2,279.09	209.00	2,070.09	14,824.88	2,299.00	12,525.88
50135 · Parking/Mileage	194.43	67.00	127.43	547.80	737.00	-189.20
50140 · Depreciation	0.00	25.00	-25.00	0.00	275.00	-275.00
50330 · D & O / Liability Insurance	0.00	2,667.00	-2,667.00	41,896.00	29,337.00	12,559.00
Total 50045 · Operating	19,194.33	12,646.00	6,548.33	190,969.39	146,606.00	44,363.39
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00			132,062.06	88,000.00	44,062.06
51525 · Promotion/Marketing/Campaigns	2,000.00	2,000.00	0.00	22,220.91	22,000.00	220.91
51526 · Taste	1,708.52	0.00	1,708.52	11,105.04	5,000.00	6,105.04
51527 · Taste 'N Tinis	0.00			14,487.35	7,000.00	7,487.35
51530 · Banners	0.00	250.00	-250.00	6,356.16	2,750.00	3,606.16
51535 · Web Site Communications	0.00	125.00	-125.00	0.00	1,375.00	-1,375.00
51540 · Business Mixers/Open House	0.00	459.00	-459.00	3,548.49	5,049.00	-1,500.51
51555 · Farmer's Market	269.00			5,669.00	0.00	5,669.00
51580 · Hillcrest Artwalk	1,913.36	1,167.00	746.36	33,928.70	12,837.00	21,091.70
51800 · Pride of Hillcrest/Block Party	0.00			146,626.21	58,000.00	88,626.21
51865 · Sunday Funday	85.00			85.00		
51880 · Nightmare on Normal	0.00			39,294.89	40,000.00	-705.11

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQAA

					TOTAL	
	May 23	Budget	Variance	Jul '22 - May 23	Budget	Variance
Total 51000 · Neighborhood/Outreach Promotion	5,975.88	4,001.00	1,974.88	415,383.81	242,011.00	173,372.81
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	0.00	250.00	-250.00	1,819.47	2,750.00	-930.53
53125 · Hillcrest Sign Utilities/Maint.	2,000.00	250.00	1,750.00	74,976.33	2,750.00	72,226.33
53130 · Security	13,858.50	4,167.00	9,691.50	50,814.50	45,837.00	4,977.50
53134 · Cleaning Security Subscription.	2,680.50	2,542.00	138.50	22,682.99	27,962.00	-5,279.01
53137 · Pressure Washing/Steam Cleaning	0.00	2,500.00	-2,500.00	11,400.00	27,500.00	-16,100.00
53139 · Sidewalk Cleaning/Improvements	1,223.74	190.00	1,033.74	4,087.79	2,090.00	1,997.79
53150 · Dumpsters	1,268.79	977.00	291.79	15,213.59	10,747.00	4,466.59
53155 · Tree/Flower/Light Maintenance	0.00	1,000.00	-1,000.00	-1,201.93	11,000.00	-12,201.93
53158 · Lighting Projects	0.00	667.00	-667.00	0.00	7,337.00	-7,337.00
53159 · MAD Formation/Expansion	0.00	500.00	-500.00	10,000.00	5,500.00	4,500.00
53161 · Special Projects	0.00	1,667.00	-1,667.00	2,615.39	18,337.00	-15,721.61
53165 · Contingency	0.00	1,767.00	-1,767.00	0.00	19,437.00	-19,437.00
53167 · Cultural District	0.00			4,000.00		
Total 53000 · Physical Improvements	21,031.53	16,477.00	4,554.53	196,408.13	181,247.00	15,161.13
Total Expense	71,295.53	61,647.00	9,648.53	1,093,283.83	883,617.00	209,666.83
	-10,215.99	-11,969.00	1,753.01	12,163.12	8,841.00	3,322.12

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQA 7/15/23

	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP	TOTAL
Income							
40015 · CityFest	0.00	124,645.49	0.00	0.00	0.00	0.00	124,645.49
40020 · Farmers Market	0.00	289,577.16	0.00	0.00	0.00	0.00	289,577.16
40030 · SBEP	0.00	0.00	0.00	0.00	0.00	26,355.00	26,355.00
40035 · SBEP City Fees & Services.	0.00	0.00	0.00	0.00	0.00	15,753.45	15,753.45
40040 · MAD	0.00	0.00	0.00	89,195.63	11,300.00	0.00	100,495.63
40050 · BID	0.00	0.00	80,481.20	0.00	0.00	0.00	80,481.20
40100 · Nightmare on Normal Street	0.00	75,416.02	0.00	0.00	0.00	0.00	75,416.02
40110 · Taste	0.00	43,303.41	0.00	0.00	0.00	0.00	43,303.41
40115 · Taste 'N Tinis	0.00	14,203.05	0.00	0.00	0.00	0.00	14,203.05
40140 · Banner Space	1,940.50	0.00	0.00	0.00	0.00	0.00	1,940.50
40150 · Grants	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00
40155 · Pride of Hillcrest/Block Party	0.00	176,693.05	0.00	0.00	0.00	0.00	176,693.05
40170 · Hillcrest Artwalk	0.00	29,429.19	0.00	0.00	0.00	0.00	29,429.19
40180 · Other Income	35,353.17	996.93	0.00	0.00	0.00	0.00	36,350.10
40195 · Cleaning/Security Subscription	18,470.82	3,847.88	0.00	0.00	0.00	0.00	22,318.70
41120 · Fund Raising	66,485.00	0.00	0.00	0.00	0.00	0.00	66,485.00
Total Income	124,249.49	758,112.18	80,481.20	89,195.63	11,300.00	42,108.45	1,105,446.95
Expense							
50000 · Personnel							
50005 · Salaries - Office	78,424.40	60,274.58	16,960.84	1,865.61	0.00	19,728.98	177,254.41
50010 · Salaries - Custodial	7,143.51	0.00	37,002.71	19,473.70	5,889.42	0.00	69,509.34
50025 · Employer Taxes - Federal	6,578.57	4,659.41	4,200.38	1,813.42	463.66	1,525.76	19,241.20
50030 · Employer Taxes - State	203.22	185.63	324.52	174.72	50.29	64.03	1,002.41
50035 · Health Insurance	14,317.28	0.00	0.00	0.00	0.00	0.00	14,317.28
50039 · Retirement Benefits	998.87	572.40	0.00	0.00	0.00	36.23	1,607.50
50040 · Workers Comp Insurance	7,590.36	0.00	0.00	0.00	0.00	0.00	7,590.36
Total 50000 · Personnel	115,256.21	65,692.02	58,488.45	23,327.45	6,403.37	21,355.00	290,522.50
50045 · Operating							
50050 · Rent Office Space	61,242.59	0.00	0.00	0.00	0.00	0.00	61,242.59
50060 · Accounting	15,747.25	0.00	0.00	1,570.00	0.00	5,000.00	22,317.25

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQA 7/15/23

	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP	TOTAL
50065 · Audit	18,032.50	0.00	0.00	0.00	0.00	0.00	18,032.50
50070 · Equipment Purchase/Supplies	2,210.10	0.00	0.00	0.00	0.00	0.00	2,210.10
50075 · Intern/Consultant	731.50	0.00	0.00	0.00	0.00	0.00	731.50
50080 · Bank & Credit Card Charges	994.11	0.00	0.00	0.00	0.00	0.00	994.11
50085 · Repair/Maintenance/Cleaning	3,641.78	0.00	0.00	0.00	0.00	0.00	3,641.78
50090 · Office Supplies	7,830.44	10.76	0.00	0.00	0.00	0.00	7,841.20
50095 · Postage and Delivery	128.03	0.00	0.00	0.00	0.00	0.00	128.03
50100 · Printing/Photocopy	3,280.57	0.00	0.00	0.00	0.00	0.00	3,280.57
50120 · Meetings	2,420.34	0.00	0.00	0.00	0.00	0.00	2,420.34
50125 · Legal	10,860.74	0.00	0.00	0.00	0.00	0.00	10,860.74
50130 · Telephone, Internet & IT	14,528.34	296.54	0.00	0.00	0.00	0.00	14,824.88
50135 · Parking/Mileage	544.52	3.28	0.00	0.00	0.00	0.00	547.80
50330 · D & O / Liability Insurance	41,896.00	0.00	0.00	0.00	0.00	0.00	41,896.00
Total 50045 · Operating	184,088.81	310.58	0.00	1,570.00	0.00	5,000.00	190,969.39
51000 · Neighborhood/Outreach Promotion							
51515 · CityFest	0.00	123,401.63	0.00	0.00	0.00	8,660.43	132,062.06
51525 · Promotion/Marketing/Campaigns	6,163.12	4,011.74	12,046.05	0.00	0.00	0.00	22,220.91
51526 · Taste	9.60	11,095.44	0.00	0.00	0.00	0.00	11,105.04
51527 · Taste 'N Tinis	0.00	14,487.35	0.00	0.00	0.00	0.00	14,487.35
51530 · Banners	6,356.16	0.00	0.00	0.00	0.00	0.00	6,356.16
51540 · Business Mixers/Open House	1,493.23	0.00	2,055.26	0.00	0.00	0.00	3,548.49
51555 · Farmer's Market	0.00	5,669.00	0.00	0.00	0.00	0.00	5,669.00
51580 · Hillcrest Artwalk	0.00	33,928.70	0.00	0.00	0.00	0.00	33,928.70
51800 · Pride of Hillcrest/Block Party	0.00	139,533.19	0.00	0.00	0.00	7,093.02	146,626.21
51865 · Sunday Funday	0.00	85.00	0.00	0.00	0.00	0.00	85.00
51880 · Nightmare on Normal	0.00	39,294.89	0.00	0.00	0.00	0.00	39,294.89
Total 51000 · Neighborhood/Outreach Promotion	14,022.11	371,506.94	14,101.31	0.00	0.00	15,753.45	415,383.81
53000 · Physical Improvements							
53175 · Pride & Patriotic Flag Project	1,819.47	0.00	0.00	0.00	0.00	0.00	1,819.47
53125 · Hillcrest Sign Utilities/Maint.	70,777.87	0.00	103.82	4,094.64	0.00	0.00	74,976.33
53130 · Security	0.00	0.00	0.00	48,803.54	2,010.96	0.00	50,814.50

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023

AQA 71522	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	520 MAD 2	610 SBEP	TOTAL
53134 · Cleaning Security Subscription.	22,682.99	0.00	0.00	0.00	0.00	0.00	22,682.99
53137 · Pressure Washing/Steam Cleaning	0.00	0.00	0.00	11,400.00	0.00	0.00	11,400.00
53139 · Sidewalk Cleaning/Improvements	4,087.79	0.00	0.00	0.00	0.00	0.00	4,087.79
53150 · Dumpsters	3,338.37	0.00	8,989.55	0.00	2,885.67	0.00	15,213.59
53155 · Tree/Flower/Light Maintenance	0.00	0.00	-1,201.93	0.00	0.00	0.00	-1,201.93
53159 · MAD Formation/Expansion	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00
53161 · Special Projects	2,587.41	27.98	0.00	0.00	0.00	0.00	2,615.39
53167 · Cultural District	4,000.00	0.00	0.00	0.00	0.00	0.00	4,000.00
Total 53000 · Physical Improvements	119,293.90	27.98	7,891.44	64,298.18	4,896.63	0.00	196,408.13
Total Expense	432,661.03	437,537.52	80,481.20	89,195.63	11,300.00	42,108.45	1,093,283.83
	-308,411.54	320,574.66	0.00	0.00	0.00	0.00	12,163.12

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2023



Hillcrest Business Improvement Association, Inc.
 for Arts & Culture
 KG Ventures
 Number 1 on Fifth

TOTAL

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	0.00	0.00	0.00	8,603.00	8,603.00
2,500.00	0.00	0.00	0.00	0.00	2,500.00
0.00	2,500.00	0.00	0.00	0.00	2,500.00
2,500.00	2,500.00	0.00	0.00	8,603.00	13,603.00