

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	66,317.43
10045 · PayPal	<u>656.20</u>
Total Checking/Savings	66,973.63
Accounts Receivable	
12000 · Accounts Receivable	<u>3,756.00</u>
Total Accounts Receivable	3,756.00
Other Current Assets	
10125 · MAD Receivable	36,099.47
10145 · Farmers Market Receivable	4,000.00
10155 · Prepaid Expense	3,989.70
10175 · Commission for Arts Grant Rcvbl	100.00
10180 · Pride Prepaid/Receivable	20,000.00
10190 · Tech. Assistance/Acctg. Rcvbl.	<u>3,623.00</u>
Total Other Current Assets	<u>67,812.17</u>
Total Current Assets	138,541.80
Fixed Assets	
10200 · Office Furniture & Equipment	21,364.81
10220 · Accumulated Depreciation	<u>-21,364.81</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>138,541.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20210 · Accrued Expenses	5,000.00
20235 · City Fest Deferred Revenue	1,362.49
20240 · Deferred Revenue	2,000.00
21000 · Payroll Liabilities	

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

	<u>May 31, 20</u>
Vacation Payable	<u>5,628.22</u>
Total 21000 · Payroll Liabilities	<u>5,628.22</u>
Total Other Current Liabilities	<u>13,990.71</u>
Total Current Liabilities	<u>13,990.71</u>
Total Liabilities	13,990.71
Equity	
31100 · Unrestricted Net Assets	165,543.39
Net Income	<u>-40,992.30</u>
Total Equity	<u>124,551.09</u>
TOTAL LIABILITIES & EQUITY	<u>138,541.80</u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

AQAT/AB/AS

	TOTAL					
	May 20	Budget	Variance	Jul '19 - May 20	Budget	Variance
Income						
40015 · CityFest	0.00			113,522.64	112,000.00	1,522.64
40020 · Farmers Market	3,139.68	0.00	3,139.68	231,681.30	227,956.00	3,725.30
40030 · SBEP	0.00	0.00	0.00	27,072.00	25,000.00	2,072.00
40040 · MAD	12,411.90	7,487.00	4,924.90	99,323.17	82,637.00	16,686.17
40050 · BID	9,079.35	8,766.00	313.35	88,064.71	96,265.00	-8,200.29
40090 · Mardi Gras	0.00	0.00	0.00	7,519.41	20,000.00	-12,480.59
40100 · Nightmare on Normal Street	0.00			41,167.22	45,000.00	-3,832.78
40115 · Taste 'N Tinis	0.00			18,263.99	16,500.00	1,763.99
40140 · Banner Space	0.00	250.00	-250.00	1,500.00	2,250.00	-750.00
40145 · Pride Flag	0.00			2,500.00	2,500.00	0.00
40150 · Grants	6,000.00			6,000.00		
40155 · Pride of Hillcrest/Block Party	0.00			79,004.17	75,000.00	4,004.17
40180 · Other Income	0.00	0.00	0.00	153.00	100.00	53.00
40190 · Hillcrest Security Subscription	1,688.63	0.00	1,688.63	24,278.11	19,800.00	4,478.11
40195 · Hillcrest Steam Cleaning	881.41	0.00	881.41	13,024.42	9,900.00	3,124.42
Total Income	33,200.97	16,503.00	16,697.97	753,074.14	734,908.00	18,166.14
Expense						
50000 · Personnel						
50005 · Salaries	11,710.00	11,275.00	435.00	137,655.74	150,165.00	-12,509.26
50025 · Employer Taxes - Federal	895.81	969.00	-73.19	10,618.72	12,159.00	-1,540.28
50030 · Employer Taxes - State	0.00	266.00	-266.00	909.99	2,926.00	-2,016.01
50035 · Health Insurance	1,940.63	1,334.00	606.63	17,958.01	14,674.00	3,284.01
50040 · Workers Comp Insurance	0.00	237.00	-237.00	0.00	2,607.00	-2,607.00
Total 50000 · Personnel	14,546.44	14,081.00	465.44	167,142.46	182,531.00	-15,388.54
50045 · Operating						
50050 · Rent Office Space	840.00	842.00	-2.00	9,240.00	9,262.00	-22.00
50055 · Storage	0.00	558.00	-558.00	6,296.77	6,138.00	158.77
50060 · Accounting	1,507.00	1,850.00	-343.00	21,870.75	25,350.00	-3,479.25
50065 · Audit	0.00	0.00	0.00	11,000.00	7,500.00	3,500.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

AQATA BY FAS

	TOTAL					
	May 20	Budget	Variance	Jul '19 - May 20	Budget	Variance
50070 · Equipment Purchase	0.00	175.00	-175.00	643.47	1,925.00	-1,281.53
50075 · Intern/Consultant	0.00	1,000.00	-1,000.00	18,280.00	11,000.00	7,280.00
50080 · Bank & Credit Card Charges	138.87	50.00	88.87	1,506.03	550.00	956.03
50085 · Repair/Maintenance/Cleaning	0.00	233.00	-233.00	2,220.00	2,563.00	-343.00
50090 · Office Supplies	0.00	267.00	-267.00	4,936.44	2,937.00	1,999.44
50095 · Postage and Delivery	0.00	29.00	-29.00	29.98	319.00	-289.02
50100 · Printing/Photocopy	252.03	150.00	102.03	3,089.86	1,650.00	1,439.86
50110 · Dues/Subscriptions	0.00	83.00	-83.00	510.00	913.00	-403.00
50120 · Meetings	134.99	292.00	-157.01	6,557.06	3,212.00	3,345.06
50125 · Legal	0.00	100.00	-100.00	155.63	1,100.00	-944.37
50130 · Telephone & Internet	1,063.28	750.00	313.28	12,409.08	8,250.00	4,159.08
50135 · Parking/Mileage	0.00	200.00	-200.00	556.09	2,200.00	-1,643.91
50140 · Depreciation	0.00	25.00	-25.00	0.00	275.00	-275.00
50330 · D & O / Liability Insurance	0.00	0.00	0.00	17,892.20	9,500.00	8,392.20
Total 50045 · Operating	3,936.17	6,604.00	-2,667.83	117,193.36	94,644.00	22,549.36
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	0.00			78,130.88	78,000.00	130.88
51525 · Promotion/Marketing/Campaigns	1,624.99	1,292.00	332.99	37,081.78	14,212.00	22,869.78
51526 · Taste	0.00	0.00	0.00	1,222.32	0.00	1,222.32
51527 · Taste 'N Tinis	0.00			12,844.76	10,000.00	2,844.76
51530 · Banners	0.00	0.00	0.00	9,750.52	9,600.00	150.52
51535 · Web Site Communications	16.00	140.00	-124.00	4,514.43	1,363.00	3,151.43
51540 · Business Mixers/Open House	0.00	209.00	-209.00	11,389.25	2,299.00	9,090.25
51545 · Newsletter	0.00	250.00	-250.00	1,504.02	2,750.00	-1,245.98
51555 · Farmer's Market	1,013.34	1,250.00	-236.66	17,745.44	13,750.00	3,995.44
51565 · Hillcrest Map	0.00	250.00	-250.00	0.00	2,750.00	-2,750.00
51800 · Pride of Hillcrest/Block Party	0.00			57,357.90	63,000.00	-5,642.10
51870 · Mardi Gras	590.00	0.00	590.00	10,289.15	6,500.00	3,789.15
51880 · Nightmare on Normal	425.00			38,719.90	40,000.00	-1,280.10
Total 51000 · Neighborhood/Outreach Promotion	3,669.33	3,391.00	278.33	280,550.35	244,224.00	36,326.35

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

AQAT/AB/AS

	TOTAL					
	May 20	Budget	Variance	Jul '19 - May 20	Budget	Variance
53000 · Physical Improvements						
51575 · Pride Flag Project	0.00	0.00	0.00	20,295.40	0.00	20,295.40
53125 · Hillcrest Sign Utilities/Maint.	54.21	251.00	-196.79	3,393.46	2,761.00	632.46
53130 · Security	3,589.00	2,831.00	758.00	43,119.00	31,141.00	11,978.00
53131 · Security Subscription	1,775.00	447.00	1,328.00	17,300.00	4,917.00	12,383.00
53134 · Steam Cleaning Subscription	2,600.00	675.00	1,925.00	10,850.00	7,425.00	3,425.00
53139 · Sidewalk Cleaning/Improvements	13,128.03	7,636.00	5,492.03	79,062.61	83,996.00	-4,933.39
53150 · Dumpsters	700.08	808.00	-107.92	8,797.09	9,168.00	-370.91
53155 · Tree/Flower/Light Maintenance	867.00	3,384.00	-2,517.00	34,477.70	37,224.00	-2,746.30
53159 · EMAD Expansion	0.00			11,624.20		
53165 · Contingency	0.00	988.00	-988.00	260.81	10,884.00	-10,623.19
Total 53000 · Physical Improvements	22,713.32	17,020.00	5,693.32	229,180.27	187,516.00	41,664.27
Total Expense	44,865.26	41,096.00	3,769.26	794,066.44	708,915.00	85,151.44
	-11,664.29	-24,593.00	12,928.71	-40,992.30	25,993.00	-66,985.30

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

ACCOUNTS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
Income						
40015 · CityFest	0.00	113,522.64	0.00	0.00	0.00	113,522.64
40020 · Farmers Market	0.00	231,681.30	0.00	0.00	0.00	231,681.30
40030 · SBEP	0.00	0.00	0.00	0.00	27,072.00	27,072.00
40040 · MAD	0.00	0.00	0.00	99,323.17	0.00	99,323.17
40050 · BID	0.00	0.00	88,064.71	0.00	0.00	88,064.71
40090 · Mardi Gras	0.00	7,519.41	0.00	0.00	0.00	7,519.41
40100 · Nightmare on Normal Street	0.00	41,167.22	0.00	0.00	0.00	41,167.22
40115 · Taste 'N Tinis	0.00	18,263.99	0.00	0.00	0.00	18,263.99
40140 · Banner Space	1,500.00	0.00	0.00	0.00	0.00	1,500.00
40145 · Pride Flag	2,500.00	0.00	0.00	0.00	0.00	2,500.00
40150 · Grants	1,000.00	0.00	0.00	0.00	5,000.00	6,000.00
40155 · Pride of Hillcrest/Block Party	0.00	79,004.17	0.00	0.00	0.00	79,004.17
40180 · Other Income	153.00	0.00	0.00	0.00	0.00	153.00
40190 · Hillcrest Security Subscription	24,278.11	0.00	0.00	0.00	0.00	24,278.11
40195 · Hillcrest Steam Cleaning	13,024.42	0.00	0.00	0.00	0.00	13,024.42
Total Income	42,455.53	491,158.73	88,064.71	99,323.17	32,072.00	753,074.14
Expense						
50000 · Personnel						
50005 · Salaries	85,046.99	13,872.73	15,130.80	0.00	23,605.22	137,655.74
50025 · Employer Taxes - Federal	6,559.15	1,068.52	1,166.49	0.00	1,824.56	10,618.72
50030 · Employer Taxes - State	549.46	74.75	92.74	0.00	193.04	909.99
50035 · Health Insurance	17,958.01	0.00	0.00	0.00	0.00	17,958.01
Total 50000 · Personnel	110,113.61	15,016.00	16,390.03	0.00	25,622.82	167,142.46
50045 · Operating						
50050 · Rent Office Space	9,240.00	0.00	0.00	0.00	0.00	9,240.00
50055 · Storage	6,296.77	0.00	0.00	0.00	0.00	6,296.77
50060 · Accounting	6,214.57	6,745.00	0.00	2,462.00	6,449.18	21,870.75
50065 · Audit	11,000.00	0.00	0.00	0.00	0.00	11,000.00
50070 · Equipment Purchase	643.47	0.00	0.00	0.00	0.00	643.47
50075 · Intern/Consultant	7,895.00	10,385.00	0.00	0.00	0.00	18,280.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

AQUARIUS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
50080 · Bank & Credit Card Charges	1,506.03	0.00	0.00	0.00	0.00	1,506.03
50085 · Repair/Maintenance/Cleaning	2,220.00	0.00	0.00	0.00	0.00	2,220.00
50090 · Office Supplies	4,755.42	181.02	0.00	0.00	0.00	4,936.44
50095 · Postage and Delivery	29.98	0.00	0.00	0.00	0.00	29.98
50100 · Printing/Photocopy	2,847.81	242.05	0.00	0.00	0.00	3,089.86
50110 · Dues/Subscriptions	510.00	0.00	0.00	0.00	0.00	510.00
50120 · Meetings	6,557.06	0.00	0.00	0.00	0.00	6,557.06
50125 · Legal	155.63	0.00	0.00	0.00	0.00	155.63
50130 · Telephone & Internet	12,409.08	0.00	0.00	0.00	0.00	12,409.08
50135 · Parking/Mileage	553.59	2.50	0.00	0.00	0.00	556.09
50330 · D & O / Liability Insurance	956.55	16,935.65	0.00	0.00	0.00	17,892.20
Total 50045 · Operating	73,790.96	34,491.22	0.00	2,462.00	6,449.18	117,193.36
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	500.00	77,630.88	0.00	0.00	0.00	78,130.88
51525 · Promotion/Marketing/Campaigns	17,616.13	0.00	19,465.65	0.00	0.00	37,081.78
51526 · Taste	0.00	1,222.32	0.00	0.00	0.00	1,222.32
51527 · Taste 'N Tinis	782.48	12,062.28	0.00	0.00	0.00	12,844.76
51530 · Banners	9,750.52	0.00	0.00	0.00	0.00	9,750.52
51535 · Web Site Communications	4,514.43	0.00	0.00	0.00	0.00	4,514.43
51540 · Business Mixers/Open House	5,974.33	3,127.04	2,287.88	0.00	0.00	11,389.25
51545 · Newsletter	924.14	0.00	579.88	0.00	0.00	1,504.02
51555 · Farmer's Market	71.21	17,674.23	0.00	0.00	0.00	17,745.44
51800 · Pride of Hillcrest/Block Party	0.00	57,357.90	0.00	0.00	0.00	57,357.90
51870 · Mardi Gras	0.00	10,289.15	0.00	0.00	0.00	10,289.15
51880 · Nightmare on Normal	0.00	38,719.90	0.00	0.00	0.00	38,719.90
Total 51000 · Neighborhood/Outreach Promotion	40,133.24	218,083.70	22,333.41	0.00	0.00	280,550.35
53000 · Physical Improvements						
51575 · Pride Flag Project	20,295.40	0.00	0.00	0.00	0.00	20,295.40
53125 · Hillcrest Sign Utilities/Maint.	0.00	0.00	0.00	3,393.46	0.00	3,393.46
53130 · Security	2,000.00	0.00	0.00	41,119.00	0.00	43,119.00
53131 · Security Subscription	17,300.00	0.00	0.00	0.00	0.00	17,300.00

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AQUARIUS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	610 SBEP	TOTAL
53134 · Steam Cleaning Subscription	10,850.00	0.00	0.00	0.00	0.00	10,850.00
53139 · Sidewalk Cleaning/Improvements	1,000.00	0.00	30,178.27	47,884.34	0.00	79,062.61
53150 · Dumpsters	4,332.72	0.00	0.00	4,464.37	0.00	8,797.09
53155 · Tree/Flower/Light Maintenance	15,314.70	0.00	19,163.00	0.00	0.00	34,477.70
53159 · EMAD Expansion	11,624.20	0.00	0.00	0.00	0.00	11,624.20
53165 · Contingency	260.81	0.00	0.00	0.00	0.00	260.81
Total 53000 · Physical Improvements	82,977.83	0.00	49,341.27	96,861.17	0.00	229,180.27
Total Expense	307,015.64	267,590.92	88,064.71	99,323.17	32,072.00	794,066.44
Net Income	-264,560.11	223,567.81	0.00	0.00	0.00	-40,992.30

Hillcrest Business Improvement Association, Inc. Balance Sheet As of May 31, 2020

AQAA	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Artist & Craftsman Supply	0.00	103.00	0.00	0.00	103.00	206.00
AT&T.	0.00	0.00	0.00	0.00	1,800.00	1,800.00
Flicks	0.00	0.00	0.00	0.00	250.00	250.00
Zehnder Communications, Inc.	0.00	0.00	0.00	0.00	500.00	500.00
TOTAL	0.00	103.00	0.00	0.00	2,653.00	2,756.00