

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

AQAA/PAH/AS	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10035 · Comerica - Checking	16,212.67
10045 · PayPal	656.20
10055 · California Bank & Trust	<u>467.87</u>
Total Checking/Savings	17,336.74
Accounts Receivable	
12000 · Accounts Receivable	<u>9,804.00</u>
Total Accounts Receivable	9,804.00
Other Current Assets	
10095 · Deposits	5,000.00
10100 · Other Receivables	1,390.73
10115 · SBEP City Fees & Services	242.10
10120 · BID Receivable	20,522.29
10125 · MAD Receivable	31,235.49
10145 · Farmers Market Receivable	6,195.61
10150 · TOT / CPPS Receivable	9,928.00
10155 · Prepaid Expense	11,134.84
10180 · Pride Prepaid/Receivable	<u>42,000.00</u>
Total Other Current Assets	<u>127,649.06</u>
Total Current Assets	154,789.80
Fixed Assets	
10200 · Office Furniture & Equipment	21,545.90
10220 · Accumulated Depreciation	<u>-21,545.90</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>154,789.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

AQANPAHAS	Sep 30, 23
20000 · Accounts Payable	<u>16,000.00</u>
Total Accounts Payable	16,000.00
Other Current Liabilities	
20210 · Accrued Expenses	10,000.00
20230 · Sales Tax Payable	145.29
21000 · Payroll Liabilities	
Federal Withholding Payable	96.00
FUTA Payable	177.32
NW Mutual Payable	-450.00
State Withholding Payable	41.05
Vacation Payable	<u>4,178.03</u>
Total 21000 · Payroll Liabilities	<u>4,042.40</u>
Total Other Current Liabilities	<u>14,187.69</u>
Total Current Liabilities	<u>30,187.69</u>
Total Liabilities	30,187.69
Equity	
31100 · Unrestricted Net Assets	57,157.92
Net Income	<u>67,444.19</u>
Total Equity	<u>124,602.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>154,789.80</u></u>

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

ACCOMPLISHMENTS

	TOTAL					
	Sep 23	Budget	\$ Over Budget	Jul - Sep 23	Budget	\$ Over Budget
Income						
40015 · CityFest	0.00	0.00	0.00	183,178.38	125,000.00	58,178.38
40020 · Farmers Market	26,014.54	26,000.00	14.54	80,520.87	78,000.00	2,520.87
40030 · SBEP	0.00	2,084.00	-2,084.00	0.00	6,252.00	-6,252.00
40040 · MAD	6,908.65	7,889.00	-980.35	31,235.49	23,667.00	7,568.49
40045 · MAD Reserve	0.00	2,272.00	-2,272.00	0.00	6,816.00	-6,816.00
40050 · BID	6,337.00	7,502.00	-1,165.00	20,522.29	22,506.00	-1,983.71
40100 · Nightmare on Normal Street	5,784.77	5,834.00	-49.23	5,784.77	17,502.00	-11,717.23
40110 · Taste	0.00	2,667.00	-2,667.00	0.00	8,001.00	-8,001.00
40115 · Taste 'N Tinis	0.00	1,334.00	-1,334.00	0.00	4,002.00	-4,002.00
40125 · Amazing High Heel Race - TAHHR	0.00	2,084.00	-2,084.00	0.00	6,252.00	-6,252.00
40140 · Banner Space	0.00	209.00	-209.00	750.00	627.00	123.00
40150 · Grants	0.00	1,250.00	-1,250.00	0.00	3,750.00	-3,750.00
40155 · Pride of Hillcrest/Block Party	47,500.00	0.00	47,500.00	169,886.98	120,000.00	49,886.98
40170 · Hillcrest Artwalk	2,023.84	1,334.00	689.84	6,336.12	4,002.00	2,334.12
40180 · Other Income	589.53	3,750.00	-3,160.47	6,845.08	11,250.00	-4,404.92
40195 · Cleaning/Security Subscription	975.28	1,500.00	-524.72	3,371.92	4,500.00	-1,128.08
41100 · Sunday Funday	2,500.00			5,500.00		
41120 · Fund Raising	13,000.00			13,000.00		
Total Income	111,633.61	65,709.00	45,924.61	526,931.90	442,127.00	84,804.90
Expense						
50000 · Personnel						
50005 · Salaries - Office	16,629.46	13,834.00	2,795.46	51,946.11	41,502.00	10,444.11
50010 · Salaries - Custodial	5,727.45	4,757.00	970.45	17,658.37	14,271.00	3,387.37
50025 · Employer Taxes - Federal	1,723.36	3,159.00	-1,435.64	5,370.33	9,477.00	-4,106.67
50030 · Employer Taxes - State	50.01	336.00	-285.99	174.79	1,008.00	-833.21
50035 · Health Insurance	176.04	0.00	176.04	2,565.98	0.00	2,565.98
50039 · Retirement Benefits	0.00	420.00	-420.00	165.00	1,260.00	-1,095.00
50040 · Workers Comp Insurance	1,354.52	290.00	1,064.52	-98.96	870.00	-968.96
Total 50000 · Personnel	25,660.84	22,796.00	2,864.84	77,781.62	68,388.00	9,393.62

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

AQAN BY AS

	TOTAL					
	Sep 23	Budget	\$ Over Budget	Jul - Sep 23	Budget	\$ Over Budget
50045 · Operating						
50050 · Rent Office Space	5,269.73	5,497.00	-227.27	20,274.95	16,491.00	3,783.95
50060 · Accounting	2,519.25	2,201.00	318.25	7,559.50	6,603.00	956.50
50065 · Audit	0.00	1,001.00	-1,001.00	0.00	3,003.00	-3,003.00
50070 · Equipment Purchase/Supplies	0.00	667.00	-667.00	448.80	2,001.00	-1,552.20
50075 · Intern/Consultant	0.00			550.00		
50080 · Bank & Credit Card Charges	74.33	217.00	-142.67	465.01	651.00	-185.99
50085 · Repair/Maintenance/Cleaning	0.00	292.00	-292.00	296.25	876.00	-579.75
50090 · Office Supplies	29.50	167.00	-137.50	2,110.23	501.00	1,609.23
50095 · Postage and Delivery	0.00	292.00	-292.00	253.88	876.00	-622.12
50100 · Printing/Photocopy	0.00	234.00	-234.00	1,665.93	702.00	963.93
50120 · Meetings	0.00	209.00	-209.00	312.76	627.00	-314.24
50125 · Legal	2,666.20	209.00	2,457.20	2,666.20	627.00	2,039.20
50130 · Telephone, Internet & IT	335.00	1,000.00	-665.00	2,441.15	3,000.00	-558.85
50135 · Parking/Mileage	0.00	56.00	-56.00	1,527.72	168.00	1,359.72
50330 · D & O / Liability Insurance	0.00	4,104.00	-4,104.00	845.77	12,312.00	-11,466.23
Total 50045 · Operating	10,894.01	16,146.00	-5,251.99	41,418.15	48,438.00	-7,019.85
51000 · Neighborhood/Outreach Promotion						
51515 · CityFest	234.00	0.00	234.00	138,409.41	85,000.00	53,409.41
51525 · Promotion/Marketing/Campaigns	2,300.00	1,000.00	1,300.00	4,384.00	3,000.00	1,384.00
51527 · Taste 'N Tinis	2,319.99	0.00	2,319.99	2,319.99	0.00	2,319.99
51528 · Amazing High Heel Race	0.00	834.00	-834.00	0.00	2,502.00	-2,502.00
51529 · Promotion/Parking Campaign	0.00	1,000.00	-1,000.00	0.00	3,000.00	-3,000.00
51530 · Banners	320.00	250.00	70.00	9,370.99	750.00	8,620.99
51540 · Business Mixers/Open House	0.00	459.00	-459.00	0.00	1,377.00	-1,377.00
51555 · Farmer's Market	500.00			1,627.99		
51560 · Business Forum/Open House	0.00	375.00	-375.00	0.00	1,125.00	-1,125.00
51580 · Hillcrest Artwalk	2,012.86	1,334.00	678.86	10,479.16	4,002.00	6,477.16
51800 · Pride of Hillcrest/Block Party	5,267.00	0.00	5,267.00	126,660.03	75,000.00	51,660.03
51865 · Sunday Funday	0.00			1,747.71		

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

AQAN

	TOTAL					
	Sep 23	Budget	\$ Over Budget	Jul - Sep 23	Budget	\$ Over Budget
51880 · Nightmare on Normal	970.66	10,000.00	-9,029.34	3,970.66	10,000.00	-6,029.34
Total 51000 · Neighborhood/Outreach Promotion	13,924.51	15,252.00	-1,327.49	298,969.94	185,756.00	113,213.94
53000 · Physical Improvements						
51575 · Pride & Patriotic Flag Project	521.43	500.00	21.43	786.43	1,500.00	-713.57
53125 · Hillcrest Sign Utilities/Maint.	0.00	250.00	-250.00	0.00	750.00	-750.00
53130 · Security	0.00	3,000.00	-3,000.00	4,619.50	9,000.00	-4,380.50
53131 · Security Subscription	0.00	1,167.00	-1,167.00	819.00	3,501.00	-2,682.00
53137 · Pressure Washing/Steam Cleaning	1,650.00	3,501.00	-1,851.00	12,650.00	10,503.00	2,147.00
53139 · Sidewalk Cleaning/Improvements	0.00	0.00	0.00	1,056.30	0.00	1,056.30
53150 · Dumpsters	1,414.50	1,167.00	247.50	4,379.56	3,501.00	878.56
53155 · Tree/Flower/Light Maintenance	0.00	1,500.00	-1,500.00	2,450.00	4,500.00	-2,050.00
53158 · Lighting Projects	0.00	667.00	-667.00	0.00	2,001.00	-2,001.00
53159 · MAD Formation/Expansion	0.00	0.00	0.00	1,557.21	0.00	1,557.21
53161 · Special Projects	0.00	1,667.00	-1,667.00	0.00	5,001.00	-5,001.00
53165 · Contingency	0.00	6,653.00	-6,653.00	0.00	19,959.00	-19,959.00
53167 · Cultural District	0.00			13,000.00		
Total 53000 · Physical Improvements	3,585.93	20,072.00	-16,486.07	41,318.00	60,216.00	-18,898.00
Total Expense	54,065.29	74,266.00	-20,200.71	459,487.71	362,798.00	96,689.71
Net Income	57,568.32	-8,557.00	66,125.32	67,444.19	79,329.00	-11,884.81

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

AQAP/BIRAS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
Income					
40015 · CityFest	0.00	183,178.38	0.00	0.00	183,178.38
40020 · Farmers Market	91.14	80,429.73	0.00	0.00	80,520.87
40040 · MAD	0.00	0.00	0.00	31,235.49	31,235.49
40050 · BID	0.00	0.00	20,522.29	0.00	20,522.29
40100 · Nightmare on Normal Street	0.00	5,784.77	0.00	0.00	5,784.77
40140 · Banner Space	750.00	0.00	0.00	0.00	750.00
40155 · Pride of Hillcrest/Block Party	0.00	169,886.98	0.00	0.00	169,886.98
40170 · Hillcrest Artwalk	0.00	6,336.12	0.00	0.00	6,336.12
40180 · Other Income	6,835.67	9.41	0.00	0.00	6,845.08
40195 · Cleaning/Security Subscription	3,299.40	72.52	0.00	0.00	3,371.92
41100 · Sunday Funday	0.00	5,500.00	0.00	0.00	5,500.00
41120 · Fund Raising	13,000.00	0.00	0.00	0.00	13,000.00
Total Income	23,976.21	451,197.91	20,522.29	31,235.49	526,931.90
Expense					
50000 · Personnel					
50005 · Salaries - Office	37,316.72	11,172.84	3,456.55	0.00	51,946.11
50010 · Salaries - Custodial	256.80	0.00	11,126.47	6,275.10	17,658.37
50025 · Employer Taxes - Federal	2,880.18	882.94	1,127.15	480.06	5,370.33
50030 · Employer Taxes - State	22.28	108.17	44.34	0.00	174.79
50035 · Health Insurance	2,565.98	0.00	0.00	0.00	2,565.98
50039 · Retirement Benefits	165.00	0.00	0.00	0.00	165.00
50040 · Workers Comp Insurance	-98.96	0.00	0.00	0.00	-98.96
Total 50000 · Personnel	43,108.00	12,163.95	15,754.51	6,755.16	77,781.62
50045 · Operating					
50050 · Rent Office Space	20,274.95	0.00	0.00	0.00	20,274.95
50060 · Accounting	6,659.50	0.00	0.00	900.00	7,559.50
50070 · Equipment Purchase/Supplies	448.80	0.00	0.00	0.00	448.80
50075 · Intern/Consultant	550.00	0.00	0.00	0.00	550.00
50080 · Bank & Credit Card Charges	465.01	0.00	0.00	0.00	465.01
50085 · Repair/Maintenance/Cleaning	296.25	0.00	0.00	0.00	296.25

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

AQA/BIB/FAS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
50090 · Office Supplies	2,085.23	25.00	0.00	0.00	2,110.23
50095 · Postage and Delivery	253.88	0.00	0.00	0.00	253.88
50100 · Printing/Photocopy	1,665.93	0.00	0.00	0.00	1,665.93
50120 · Meetings	312.76	0.00	0.00	0.00	312.76
50125 · Legal	2,666.20	0.00	0.00	0.00	2,666.20
50130 · Telephone, Internet & IT	2,441.15	0.00	0.00	0.00	2,441.15
50135 · Parking/Mileage	1,527.72	0.00	0.00	0.00	1,527.72
50330 · D & O / Liability Insurance	845.77	0.00	0.00	0.00	845.77
Total 50045 · Operating	40,493.15	25.00	0.00	900.00	41,418.15
51000 · Neighborhood/Outreach Promotion					
51515 · CityFest	137.84	138,271.57	0.00	0.00	138,409.41
51525 · Promotion/Marketing/Campaigns	134.95	0.00	4,249.05	0.00	4,384.00
51527 · Taste 'N Tinis	0.00	2,319.99	0.00	0.00	2,319.99
51530 · Banners	8,486.99	884.00	0.00	0.00	9,370.99
51555 · Farmer's Market	0.00	1,627.99	0.00	0.00	1,627.99
51580 · Hillcrest Artwalk	10.87	10,468.29	0.00	0.00	10,479.16
51800 · Pride of Hillcrest/Block Party	250.00	126,410.03	0.00	0.00	126,660.03
51865 · Sunday Funday	0.00	1,747.71	0.00	0.00	1,747.71
51880 · Nightmare on Normal	0.00	3,970.66	0.00	0.00	3,970.66
Total 51000 · Neighborhood/Outreach Promotion	9,020.65	285,700.24	4,249.05	0.00	298,969.94
53000 · Physical Improvements					
51575 · Pride & Patriotic Flag Project	786.43	0.00	0.00	0.00	786.43
53130 · Security	0.00	0.00	0.00	4,619.50	4,619.50
53131 · Security Subscription	819.00	0.00	0.00	0.00	819.00
53137 · Pressure Washing/Steam Cleaning	0.00	0.00	0.00	12,650.00	12,650.00
53139 · Sidewalk Cleaning/Improvements	1,056.30	0.00	0.00	0.00	1,056.30
53150 · Dumpsters	0.00	0.00	518.73	3,860.83	4,379.56
53155 · Tree/Flower/Light Maintenance	0.00	0.00	0.00	2,450.00	2,450.00
53159 · MAD Formation/Expansion	1,557.21	0.00	0.00	0.00	1,557.21
53167 · Cultural District	13,000.00	0.00	0.00	0.00	13,000.00
Total 53000 · Physical Improvements	17,218.94	0.00	518.73	23,580.33	41,318.00

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023

AQAP/B/FAS	110 GENERAL	220 SPECIAL EVENTS	410 BID CONTRACT	510 MAD	TOTAL
Total Expense	109,840.74	297,889.19	20,522.29	31,235.49	459,487.71
Net Income	-85,864.53	153,308.72	0.00	0.00	67,444.19

Hillcrest Business Improvement Association, Inc. Balance Sheet As of September 30, 2023



Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	7,304.00	0.00	0.00	0.00	7,304.00
0.00	0.00	0.00	0.00	2,500.00	2,500.00
0.00	7,304.00	0.00	0.00	2,500.00	9,804.00